

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY JULY 16, 2014 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of June 18, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Alvarez, Beatriz	Legal	24 years 05 months
2	Gamez, Aurora	Health	10 years 05 months
3	Juarez, Ricardo	Library	37 years 00 months
4	Lilly, William	Community Dev.	08 years 09 months
5	Louis, Oduma	Mass Transit	15 years 01 month *
6	Marquez, Ernesto	Library	38 years 03 months
7	Rios, Marcos	Mass Transit	23 years 03 months *
8	Sigala, Tomas	DOT	21 years 06 months
9	Studer, William	Deputy City Mgr.	09 years 07 months
10	Yanagidate, Christine	Health	09 years 09 months
B.	Early:		
1	Chavarria, Tomas	Env Svces	24 years 02 months
C.	Deferred:		
1	Luevano, Raul	General Services	07 years 02 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Bolanos, Silvia survivor of Frank W. Moses, retiree.
- B. Steele, Patricia Ann survivor of Harry E. Steele, retiree.
- C. Stewart, Lilian T. survivor of Richard C. Stewart, retiree.
- D. Torres, Rosa survivor of Ramon Torres, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund L.P.	Investment	June 30, 2014	\$11,991.00	**
B.	Callan Associates, Inc.	Consulting Fees	Q1 2014–Balance Due	\$2,000.00	
C.	Callan Associates, Inc.	Consulting Fees	Q2 2014	\$68,022.23	
D.	Eduardo Miranda	Legal Fees	June 30, 2014	\$337.50	
E.	Franklin Templeton - CT432-327	Investment	3 Mos. Ending 4/30/14	\$24,354.66	**
F.	Franklin Templeton - CT910-75	Investment	3 Mos. Ending 4/30/14	\$57,564.81	**
G.	Riverbridge Partners	Investment	Oct 17 – Dec 31, 2013	\$36,911.70	
H.	Riverbridge Partners	Investment	Q1 2014	\$44,264.06	
I.	Vulcan Value Partners, LLC	Investment	Q2 2014	\$79,271.90	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action regarding the Treasurer's Reports for months ending June 30, 2014.

Item 7. Discussion and action regarding the presentation of a Board Service Award.

Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.

Item 9. Discussion and action regarding the Fund's asset allocation as prepared by Callan Associates.

Item 10. Discussion and action regarding the possible hire of an investment manager for a MLP portfolio.

Item 11. Discussion and action regarding the receipt of an annual investment manager report from AGF.

Item 12. Discussion and action regarding a report from Callan Associates.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Continuing Education Committee
- C. Ad-Hoc Facilities Committee
- D. Audit Committee
- E. Investment Committee
- F. Personnel Committee
- G. Retiree Committee

Item 15. For Notation:

- A. Directed brokerage credit balance for month ended May 31, 2014: \$137,180.05

- B. Qualified Domestic Relations Order:
 - 1. Oduma Louis and Socorro B. Louis
- C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Baughman, Ray	General Services	\$2,032.51
2	Caballero, Alejandra	Health	\$3,377.10
3	Camarillo, Guillermo	City Development	\$2,187.53
4	Fisk, James	City Development	\$7,942.96
5	Gloria, Dianna	Mayor & Council	\$3,973.54
6	Gonzalez, Gabriel	Environmental Svcs.	\$916.06
7	Guevara, Jose	Parks & Recreation	\$3,430.79
8	Hernandez, Bruno	PSB	\$1,491.60
9	Laskowski, Barry	General Services	\$951.53
10	Licon, Victor	Environmental Svcs.	\$1,187.32
11	Nelson, Celeste Y.	Zoo	\$4,925.54
12	Rosales, Nancy J.	Fire	\$2,700.30
13	Soto, Pamela	Legal	\$557.11
TOTALS			\$35,673.89

- * Additional interest/contributions due
- ** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Section 551.071** and **551.078** Discussion and action regarding the disability retirement application of Matthew Yacono.

Item 17. Adjournment

Posted this 10th day of July 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.