

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY JULY 15, 2015 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of June 17, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Alvarado, Gilberto	Sun Metro	28 years 07 months *
2.	Andron, Robert D.	EPWU	21 years 06 months
3.	Benavides, Maria C.	Health	15 years 05months
4.	Feldman, Cheryl	Env Svces	10 years 08 months
5.	Fierro, Lilia E.	Env Svces	25 years 00 months *
6.	Garite, Salvador	EPWU	09 years 05 months
7.	Jacquez, Martin	DOT	30 years 02 months
8.	Martinez, Miguel	Sun Metro	11 years 00 months *
9.	Mendez, Rosalia	Airport	14 years 08 months
10.	Moreno, Martha	General Services	40 years 03 months
11.	Ojeda, Jose M.	EPWU	23 years 02 months *
12.	Pedroza, Hector F.	Transportation	18 years 03 months *
13.	Ramirez, Roberto	Env Svces	23 years 07 months *
14.	Ricart, Robin M.	Health	17 years 03 months
15.	Villanueva, Francisco	Env Svces	12 years 00 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Alvarez, Maria I., survivor of Manuel Alvarez, retiree.
- B. Flores, Martha E., survivor of Luis R. Flores, retiree.
- C. Maritnez, Mariah, FBO Brittany M. Martinez survivor of Miguel A. Martinez, employee.
- D. Norris, Doreen K., survivor of Gregory M. Norris, retiree.
- E. Pope, Maria E. survivor of Henry O. Pope III, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Eddie Miranda	Legal Fees	June 30, 2015	\$412.50
B. Gordon Davis Johnson & Shane PC	Legal Fees	May 31, 2015	\$2,000.00
C. Salient Capital Advisors, LLC	Investment Fees	2 <sup>nd</sup> QTR 2015	\$61,518.71
D. Callan Associates Inc.	Consulting Fees	2 <sup>nd</sup> QTR 2015	\$70,062.92

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

Item 6. Discussion and action regarding the Treasurer's Reports for months ending June 30, 2015.

Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.

Item 8. Discussion and action regarding the receipt of a website presentation by the City's Web Media Designer.

Item 9. Discussion and action regarding the receipt of a death verification analysis.

Item 10. Discussion and action regarding an amendment to the Fund's investment rules to change the meeting requirements for investment managers, the addition of global REITs, and changes to related benchmarks.

Item 11. Discussion and action regarding the receipt of an investment manager report from AGF/Touchstone.

Item 12. Discussion and action regarding a report from Callan Associates.

Item 13. Discussion and action regarding an update and training regarding custody services performed by BNY-Mellon.

Item 14. Discussion and action regarding a report from the Deputy Pension Administrator.

Item 15. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 16. For Notation:

- A. Directed brokerage credit balance for month ended May 31, 2015: \$135,060.97

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1.	Arzabal, David	Mass Transit	\$2,088.17
2.	Castañeda, Dora A.	Fire	\$1,884.95
3.	Eitel, Edward	Health	\$2,097.74
4.	Franks, George	Environmental Svcs.	\$4,537.93
5.	Gardea, Benjamin	Fire	\$1,811.27
6.	Hernandez, Luis R.	Mass Transit	\$1,441.71
7.	Hooker, Michael	Human Resources	\$4,125.20
8.	Howell, Martin	General Services	\$49,904.99
9.	Lee, Alisha A.	Municipal Clerk	\$15,910.51 **
10.	Martinez Jr., David	Mass Transit	\$9,806.24
11.	Mendias, Gabriela	Mass Transit	\$1,696.49
12.	Mercado, Christy	EPWU	\$13,706.23
13.	Mireles, Luis	Library	\$306.17
14.	Quindt, Tiffany	Legal	\$13,071.11
15.	Salcedo, Amanda M.	Municipal Clerk	\$1,759.31
16.	Santillan, Irak	Fire	\$829.02
17.	Siebertz, Ulrich	Parks & Recreation	\$13,453.26
18.	Silvas, Tony O.	EPWU	\$21,392.16
19.	Stevens, Heather	Fire	\$8,792.00
20.	Vargas, Oscar	EPWU	\$912.80
			<b>\$169,527.26</b>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 18. Adjournment

Posted this 9<sup>th</sup> day of July 2015 at 5:30 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.