

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY JULY 20, 2016 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of June 15, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Arujo, Ignacio S.	EPWU	30 years 03 months *
2	Carrillo, Maria Del Socorro	Mass Transit	22 years 09 months *
3	Contreras, Jesus	Mass Transit	20 years 06 months *
4	Cuellar, Guadalupe	EPWU	20 years 07 months
5	Delgado, Manuel	EPWU	20 years 05 months *
6	Diaz, Larry	EPWU	30 years 05 months *
7	Fraire, Sandra	Fire	25 years 01 month
8	Galarza, Charles H.	Mass Transit	16 years 03 months
9	Gardon, Rafael	Parks & Recreation	28 years 11 months *
10	Holguin, Jose A.	EPWU	28 years 06 months *
11	Licon, Miguel	EPWU	25 years 02 months *
12	Mowad, John	Mass Transit	09 years 04 months *
13	Najera, Jesus Rodolfo	EPWU	19 years 09 months
14	Payan, Belia M.	EPWU	37 years 04 months
15	Pedregon Jr., Viterbo	EPWU	32 years 10 months
16	Rodriguez, Elsa Estella	Library	13 years 10 months
17	Scott, Michael	Env Svces	09 years 10 months
18	Solano, Alfredo	Streets & Maint.	29 years 06 months *
B.	Deferred:		
1	Cordero, Florentina	Health	10 years 06 months
2	Trillo, Zenaida Carrillo	Health	16 years 11 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
 A. Salazar, Maria Luisa survivor of Alberto Salazar, retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities LP	Investment Fees	April 30, 2016	\$9,341.00	**
B. AQR Emerging Equities LP	Investment Fees	June 30, 2016	\$8,894.00	**
C. AQR Style Premia Fund, LP	Investment Fees	June 30, 2016	\$18,057.00	**
D. Buck Consultants	Actuarial Fees	May 31, 2016	\$1,900.00	
E. Buck Consultants	Actuarial Fees	June 30, 2016	\$2,430.00	
F. Callan Associates	Consulting Fees	Qtr. Ending 06/30/16	\$72,164.81	
G. Eduardo Miranda	Legal Fees	June 30, 2016	\$712.50	
H. Principal Global Investors	Investment Fees	June 30, 2016	\$4,979.86	**
I. Vulcan Value Partners LLC	Investment Fees	Qtr. Ending 06/30/16	\$50,483.65	

- * To be paid by Directed Brokerage credits.
 ** For Notation Only - to be withdrawn from commingled account.
 *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the presentation of a Service Award.
- Item 7. Discussion and action regarding the Treasurer's Report for month ended June 30, 2016.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding the receipt of Board training on Ethics Issues from the Board's legal counsel. ***Tabled June 2016.***
- Item 10. Discussion and action regarding the receipt of a death verification audit.
- Item 11. Discussion and action regarding actuary statistics provided by the State Pension Review Board.
- Item 12. Discussion and action regarding consideration and approval of a Memorandum of Understanding between the Fund and the City of El Paso.
- Item 13. Discussion and action regarding the untimely application of Apolonio Nuñez.
- Item 14. Discussion and action regarding the receipt of an investment manager report from Allianz.
- Item 15. Discussion and action regarding the May 31, 2016 report from Callan Associates. ***Tabled June 2016.***
- Item 16. Discussion and action regarding a report from Callan Associates.
- Item 17. Discussion and action regarding a report from the Pension Administrator.
- Item 18. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Ad-Hoc Ordinance Committee
- D. Audit Committee
- E. Investment Committee
- F. Personnel Committee
- G. Retiree Committee

Item 19. For Notation:

A. Directed brokerage credit balance for month ended May 31, 2016: \$129,070.65

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Aguayo, Miguel A.	Street & Maint.	\$1,687.85	
2	Ascencio, Hugo	Mass Transit	\$175.53	
3	Avalos, Rogellio	Env. Svces.	\$41,596.62	**
4	Ayala, Edwin	Fire	\$5,649.58	
5	Baca, Amy	Health	\$7,338.39	
6	Chacon, Marina B.	Planning & Inspections	\$3,104.42	
7	Chesson-Forh, Cora	Library	\$17,157.59	
8	Citro, Alfred	Zoo	\$3,404.10	
9	Clapsaddle-Trejo, Christina	Fire	\$7,590.71	
10	De la Cueva, Fabian G.	EPWU	\$3,905.53	
11	Diaz Jr., Javier	Mass Transit	\$372.61	
12	Downey, Aeon James	City Managers	\$3,064.00	
13	Duran, Blanca	Fire	\$915.68	
14	Estrada, Naomi	Police	\$11,954.96	
15	Garcia, Ramona	Mass Transit	\$1,018.96	
16	Gloria-Munoz, Arturo	Env. Svces.	\$27,997.82	
17	Gutierrez, Lauren	Mass Transit	\$3,000.46	
18	Hernandez, Sylvia	Mass Transit	\$840.53	
19	Huerta, Diane	Health	\$4,531.39	
20	Lizarraga, Anthony	Mass Transit	\$3,033.50	
21	Martell, Alfredo	Health	\$5,343.56	
22	Martinez, Amanda	Legal	\$2,500.87	
23	Melendez, David	Street & Maint.	\$51,881.27	**
24	Melendez, Paul	Mass Transit	\$9,515.06	
25	Montes, Enrique	Museums & Cultural Affairs	\$7,344.07	
26	Peaden, Adam	Mass Transit	\$5,108.34	
27	Reza, Jose C.	Zoo	\$17,883.75	
28	Rios Jr., Refugio	Street & Maint.	\$879.64	
29	Rodriguez, Enrique	Mass Transit	\$6,194.78	
30	Rodriguez, Julio	Mass Transit	\$13,082.18	
31	Sayles, Kirk	EPWU	\$22,429.50	

32 Villafane, Lorraine L. Health

\$320.31

\$290,823.56

* Additional interest/contributions due

** Eligible for Early Retirement

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.072** Discussion and action regarding real property located at 1039 Chelsea.
- B. **Section 551.071 and 551.074** Discussion and action regarding the Benefits Technician Position.

Item 21. Adjournment.

Posted this 14th day of July 2016 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.