

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, JULY 19, 2017, AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of June 21, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Alvidrez, Alicia	Comptrollers	10 years 05 months
2	Apodaca, Carlos A.	Parks & Rec	31 years 09 months
3	Campos, Guillermo	Airport	22 years 06 months
4	Carrillo Jr., Juan	Airport	23 years 07 months
5	Dunavant, Preston P.	Airport	20 years 06 months
6	Holguin, Steven L.	Police	15 years 06 months
7	Martinez, Socorro	Sun Metro	19 years 06 months
8	Montelongo, Alejandro E.	Tax	23 years 10 months *
9	Saenz, Sergio	Streets & Maint.	30 years 00 months *
10	Salcido, Michael H.	Records Management	22 years 05 months
11	Sandoval, Felipe	Airport	29 years 04 months
12	Stern, Catherine	Records Management	15 years 04 months
13	Stern, William	Bldg. & Development	19 years 05 months *
14	Torres, Luis	Sun Metro	14 years 03 months *
15	Zapata, Susana	Health	18 years 04 months
B.	Early:		
1	Beltran, Rosie	Animal Services	13 years 11 months
2	Dorethy, Todd	Streets & Maint.	15 years 11 months
3	McGraw, Robert T.	Sun Metro	10 years 00 months *
C.	Deferred:		
1	Gerstheimer, Christian J.	Museums & Cultural Affairs	14 years 00 months
2	Santos, Jesus	Airport	13 years 10 months

\* The 12-month average was used to calculate the final pension benefit.

\*\* The 3-year average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Foster, Roberta M. survivor of Edgar Charles Foster Jr., retiree.
  - B. Macias, Joann survivor of Miguel Macias, retiree.
  - C. Solano, Patricia V. survivor of Alfredo Solano, retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Style Premia Fund L.P.	Investment Fees	Mo. Ended 06/30/17	\$22,443.00	**
B. Callan Associates Inc.	Consulting Fees	Qtr. Ended 06/30/17	\$71,326.29	
C. Eduardo Miranda	Legal Fees	Mo. Ended 06/30/17	\$987.50	
D. Gordon Davis Johnson & Shane P.C.	Legal Fees	Mo. Ended 05/31/17	\$9,680.42	
E. Gordon Davis Johnson & Shane P.C.	Legal Fees	Mo. Ended 05/31/17	\$5,398.90	
F. Lazard Asset Management	Investment Fees	Qtr. Ended 06/30/17	\$55,618.98	**
G. Vulcan Value Partners, LLC	Investment Fees	Qtr. Ended 06/30/17	\$60,915.71	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from the commingled account.

\*\*\* Performance based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

### **REGULAR AGENDA**

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended June 30, 2017.
- Item 8. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 9. Discussion and action on the receipt of an overview of the proposed pension administration system as presented by John Reidy of Pension Technology Group.
- Item 10. Discussion and action regarding adding public comment, to include related procedures, to future Board meeting agendas.
- Item 11. Discussion and action regarding approval of a utility easement to the El Paso Electric Company and authorization for the Administrator to approve, after legal review, other utility easements necessary for the construction project at 1039 Chelsea.
- Item 12. Discussion and action regarding the receipt of the death verification analysis.
- Item 13. Discussion and action regarding the untimely application of Enrique Jasso.

- Item 14. Discussion and action regarding recommended amendments to the pension plan to include changes in the composition of the Board, Board terms, clarification of optional settlement selections and buy back provisions for rehired retirees, adding the definition of "Termination" and the allowable time to apply for a disability retirement.
- Item 15. Discussion and action regarding the receipt of an investment manager report from Janus Henderson (John Brandt and Robert Griffin, Janus.)
- Item 16. Discussion and action regarding a report from Callan Associates (Paul Erlendson, Callan.)
- Item 17. Discussion and action regarding a report from the Pension Administrator.
- Item 18. For Notation:
  - A. Directed brokerage credit balance for month ended May 31, 2017: \$128,930.68
  - B. Property Development Cost:
    - 1. Jose Guadarrama                      Inv. #4 Landscape Maintenance Svc.      \$200.00
    - 2. Stephan Schmitz                      June Construction Consultant Svc.      \$2,083.33
    - 3. F.T. James Construction              Inv. #008 Svcs-Design Build Contract    \$49,320.62
    - 4. F.T. James Construction              Inv. #010 Svcs-Design Build Contract    \$32,222.47

- C. Qualified Domestic Relations Order:
  - 1. Julian Moreno and Cristina Moreno

D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aguilar, Peter	SAM	\$1,241.39
2	Espinoza, Chris	MCAD	\$13,375.75
3	Garcia III, Eduardo	ESD	\$3,386.76
4	Gaston, Janek	Comptrollers	\$4,444.33
5	Hidalgo, Marco	IT	\$1,368.58
6	Rodriguez, Monica	Fire	\$1,246.18
7	Saucedo, Eurydice	EPWU	\$1,079.41
		<b>TOTALS</b>	<b>\$26,142.40</b>

\* Additional interest/contributions due  
 \*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

**A. Section 551.071**

Discussion and action regarding tax withholding of pension payments.

**B. Section 551.071 and Section 551.078**

Discussion and action regarding the survivor benefit application of Elisa Burgos

Item 20. Adjournment

Posted this 13<sup>th</sup> day of July 2017 at 6:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.