

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JUNE 15, 2005 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of May 18, 2005.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimated)</u>
A.	Age & Service:		
	1. Javier Blancas	Municipal Svcs.	12 years 0 months
	2. Ernesto Carpio	Police	22 years 0 months
	3. Travis Crumley	PSB	30 years 0 months
	4. Clarice Dahl	Airport	17 years 6 months
	5. Becky Duval-Reese	Museum	14 years 1 month
	6. Salvador Pena	Sun Metro	25 years 0 months
	7. Gaspar Rivera	Bldg. Svcs.	15 years 0 months
	8. Sam Rodriguez	Street	25 years 5 months
	9. Serapio Villanueva	Solid Waste	27 years 9 months
B.	Deferred:		
	1. Armando Jimarez	Parks	16 years 3 months
	2. Sylvia A. Madrid	Health	10 years 9 months

Item 4. Consideration and action on survivor benefit applications of:

1. Alicia Garcia, survivor of Isaac Garcia, city retiree.
2. Maria Luisa Gomez, survivor of Fernando Gomez, city retiree.
3. Ana Maria Gutierrez, survivor of Emilio Gutierrez, city retiree.
4. Maria Estella Schaffino, survivor of Jose Schaffino Jr., city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE (\$)</u>
A. Rose Flores	Transcription	May 18, 2005	\$ 135.00
B. Eduardo Miranda	Counsel	May 31, 2005	\$ 500.00
C. Mellon Global Sec.	Custodial	4/01/-4/30/05	\$ 2,833.46
D. The Berwyn Group	Mortality Audit	May, 2005	\$ 240.00
E. Boston Partners	Investment	12/31/04-03/31/05	\$41,075.35

* To be paid using Directed Brokerage

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for the month ending: May 31, 2005.
- Item 7. Discussion and action regarding Board recognitions.
- Item 8. Discussion and action regarding request from Saul Moreno to address the Board regarding the application of the buyback provisions of the Pension Ordinance.
- Item 9. Discussion and action regarding FY-2005 Budget changes. (documentation to be provided at the meeting).
- Item 10. Discussion and action regarding the results of a "Death Audit" conducted April 2005.
- Item 11. Discussion and action regarding the Investment management contract of Alliance Capital.
- Item 12. Discussion and action regarding the Fund's Asset Allocation.
- Item 13. Discussion and action regarding the R.F.Q for audit services.
- Item 14. Discussion and action regarding a quarterly investment management report from Davis Clayson of Boston Partners.
- Item 15. Discussion and action regarding a performance report from Mercer Investment Consultants.
- Item 16. Discussion and action on report from the Pension Administrator.
- Item 17. Committee reports/assignment:
 - a. Investment Committee
 - b. Personnel Committee
 - c. Actuary Committee
 - d. Ad-Hoc Funding Committee
 - e. Audit Committee

Item 18.

For Notation:

- A. Directed brokerage credit balance for the month ending April 30, 2005: **\$ 78,497.00**
- B. Qualified Domestic Relations Order for Ricardo Marrufo, city retiree.
- C. Refund of Contributions

Name	Department	Amount
Gloria Alvarado	Health	\$ 12,999.47
Leonardo Avalos	Fleet Services	\$ 15,947.72
Alfredo Bailon	Fleet Services	\$ 25,521.79 *
Annie Cabral	Fire	\$ 10,596.11
Eduardo Calvo	MPO	\$ 6,203.98
Alex Campos	Mass Transit	\$ 3,458.28
John Daniell	Parks & Rec.	\$ 34.27
George Edward	Parks & Rec.	\$ 4,939.14
Hampton Lavell Jones	Mass Transit	\$ 205.12
Susan M. Kislenger	Police	\$ 2,587.32
Jose Rodrigo Mares	Engineering	\$ 2,831.02
Lina H. Orozco	Airport	\$ 12,057.53
Georgina Saenz	Zoo	\$ 2,281.55
Barbara L. Salazar	Mass Transit	\$ 8,252.67
Karen C. Samuels	Health	\$ 368.56
Robert Yadouga	Police	\$ 2,045.97
	TOTAL	<u>\$ 110,330.50</u>

* Eligible for Retirement

Item 19. The Board will retire into **EXECUTIVE SESSION** pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.073	DELIBERATION REGARDING PROSPECTIVE GIFTS
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

1. Consideration and action on Mr. David Calvillo's additional medical information requested by the board on October 20, 2004 for validation of continued 100% disability. (tabled for 6 months)

Item 20. Adjournment.

Posted this 10th day of June, 2005 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.