

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JUNE 21, 2006 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of May 17, 2006.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A.	Age & Service:		
	1. Pablo Hernandez	Solid Waste	20 years 3 months
	2. Ricardo Lopez de Lara	Engineering	14 years 0 months
	3. Roberto Martinez	Solid Waste	29 years 6 months
	4. Ampora Quintana	Dev. Services	32 years 3 months
	5. Elena G. Sanchez	Fire	22 years 10 months
	6. Roberto A. Soto	Comm. Dev.	25 years 5 months
B.	Deferred:		
	1. Lourdes Cardenas	Engineering	20 years 3 months
	2. Mickey Downey	Mass Transit	12 years 10 months
	3. Eddie Harris	Sun Metro	11 years 2 months
	4. Sylvia Ortega-Ponce	Museum	15 years 0 months

Item 4. Consideration and action on survivor benefit application of:

1. Modesta S. Hernandez, survivor of Juan Hernandez, retiree.
2. Herminia Martinez, survivor of Robert Martinez, retiree.
3. Sandra Movsesian, survivor of Anthony A. Movsesian, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Boston Partners	Investment	1 st Qtr 2006	\$ 47,017.32
B. Buck Consultants	Actuarial	March 2006	\$ 2,545.00
C. Rose M. Flores	Transcription	May 17,2006	\$ 124.00
D. Mellon Bank	Investment	1 st Quarter 2006	\$ 12,897.32
E. Mellon Global.	Custodial	04/01/06-04/30/06	\$ 5,103.74
F. Eduardo Miranda	Legal	May 31, 2006	\$ 725.00

* To be paid using Directed Brokerage

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: May 31, 2006.
- Item 7. Discussion and action regarding a potential search for directed brokerage firms.
- Item 8. Discussion and action regarding an asset/liability study performed by Mercer Investment Consultants.
- Item 9. Discussion and action regarding the transfer of assets from Fidelity Management Trust Co. to Pyramis Global Advisors.
- Item 10. Discussion and action regarding a report from Clayson Davis of Boston Partners.
- Item 11. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 12. Discussion and action regarding report from the Pension Administrator.
- Item 13. Discussion and action regarding the following Committee reports/assignments:
- A. Investment Committee
 - B. Personnel Committee
 - C. Actuary Committee
 - D. Ad-Hoc Funding Committee
 - E. Audit Committee

Item 14. For Notation:

- A. Directed brokerage credit balance for the month ending:
April, 2006: \$69,274.00

B. Refund of Contributions:

	Name	Department	Amount
1.	Jose R. Alaniz	PSB	\$ 3,213.76
2.	Alejandro Ayala	Library	\$ 250.39
3.	William J. Berry	Engineering	\$ 123.87
4.	Elizabeth Brown	Comm. Development	\$ 1,946.02
5.	Thomas Casillas	Mass Transit	\$ 2,711.12
6.	Felipe Castro	Solid Waste	\$ 900.46
7.	Humberto Contreras	PSB	\$ 8,012.45
8.	Valerie Contreras	Police	\$ 3,009.97
9.	Rocio Dominguez	Engineering	\$ 7,571.75
10.	Cindy Duran	Police	\$ 3,392.44
11.	Alex Duchouquette	Museum	\$ 4,231.61
12.	H. R. Falamarzi	Financial Services	\$ 363.14
13.	Joel Flores	Parks & Rec.	\$ 139.68
14.	Elizabeth George	Solid Waste	\$ 379.77
15.	Sidnee Harman	Fire	\$ 3,220.51
16.	Eric Hernandez	Mass Transit	\$ 276.42
17.	Monica Hernandez	Health	\$ 395.00
18.	Jaime Hodges	Zoo	\$ 7,443.24
19.	Rene Huizar	Airport	\$ 2,944.62
20.	Jennifer Limas	Zoo	\$ 3,758.09
21.	Rodolfo Moreno	Health	\$ 1,099.27
22.	Belinda Marie Munoz	Fire	\$ 33,329.18 *
23.	Janice Elizabeth Porras	Fire	\$ 18,956.37
24.	Larry E. Romero	Economic Development	\$ 9,651.65
25.	Miguel Solis	Street	\$ 4,541.46
26.	Sandra Enidh Salas	Health	\$ 1,768.64
27.	Joel D. Wilkins	Information Technology	\$ 1,834.23
28.	Robert Yadouga	Police	\$ 1,178.72
		TOTAL	\$ 126,643.83

* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. Consideration and action on the job-related disability application of Ignacio Ibarra - Fire Dept. (Tabled February 15, 2006).
Section 551.071 & Section 551.708

- B. Discussion and action regarding staff performance appraisals.
Section 551.071 & Section 551.074

Item 16. Adjournment.

Posted this 15th day of June, 2006 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.