

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY JUNE 20, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of May 16, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Jose C. Carrizales	Mass Transit	14 years 8 months
2.	Jesus E. Fraire	Parks	28 years 11 months
3.	Sabas Isidro Galindo	Environ. Svces.	21 years 4 months
4.	Luis F. Jaramillo	Mass Transit	16 years 7 months
5.	Elena Olivera	Police	13 years 5 months
6.	Lorenzo Rodriguez	Engineering	29 years 1 month
7.	Maximo Soto	PSB	30 years 9 months
B. Deferred:			
1.	Randall T. Greene	Engineering	19 years 10 months
2.	Angela Morales	Health	13 years 6 months

Item 4. Consideration and action on survivor benefit application for:

1. Teresa Ortega, survivor of Joaquin Ortega, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	05/16/2007	\$ 152.00
B. Buck Consultants	Actuarial	Jan. to March, 2007	\$ 17,526.00
C. Buck Consultants	Actuarial	April to May, 2007	\$ 3,786.00
D. INTECH/Janus Capital	Investment	04/01 to 04/30/07	\$ 11,461.01 **
E. Boston/Robeco	Investment	1 st Quarter 2007	\$ 28,038.10
F. Mellon Bank	Investment	1 st Quarter 2007	\$ 14,417.50
G. Mellon Global Securities	Custodial	04/01 to 04/30/07	\$ 13,024.36
H. Mellon Global Securities	Custodial	03/01 to 03/31/07	\$ 8,148.41
I. Eduardo Miranda	Legal Fees	May 31, 2007	\$ 412.50
J. Eduardo Miranda	Lawsuit	May 31, 2007	\$ 787.50
K. Pyramis Global Adv.	Investment	1 st Quarter 2007	\$ 79,405.00

* To be paid with Directed Brokerage.

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: May 31, 2007.
- Item 7. Discussion and action regarding Board Service Recognitions.
- Item 8. Discussion and action regarding staff performance evaluation.
- Item 9. Discussion and action regarding the untimely application of Mr. Angel Arrellano.
- Item 10. Discussion and action regarding the administration office move.
- Item 11. Discussion and action regarding operating budget fund transfers.
- Item 12. Discussion and action regarding a transfer of funds necessary to pay retirees a COLA.
- Item 13. Discussion and action regarding the sunset of the Ad-Hoc Funding Committee.
- Item 14. Discussion and action regarding the fund's Large Cap Investment portfolio.
- Item 15. Discussion and action regarding the quarterly Investment Manager report from INTECH.
- Item 16. Discussion and action regarding a report from Mercer Investment Consultants.

Item 17. Discussion and action regarding a report from the Pension Administrator.

Item 18. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Funding Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 19. For Notation:

- A. Directed brokerage credit balance for month ending April, 2007: **\$82,976.00**
- B. Refund of Contributions:

	Name	Department	Amount
1.	Anderson, John L	Legal	\$ 7,735.73
2.	Basnyat, Srijana	Devel. Svces	\$ 2,332.68
3.	Calderon, Ricardo	Street	\$58,521.93*
4.	Collazo, Diana	Financial Svces	\$ 3,106.95
5.	Cordova, Yvonne M	Fire	\$ 1,714.49
6.	Conner, Patrick	Engineering	\$18,751.86
7.	DeCutler, Mary Jane	Health	\$10,387.48
8.	De Santiago, Ricardo	Mass Transit	\$34,320.62*
9.	Farley, Cynthia S.	EPWU	\$21,303.61
10.	Gomez, Daniel	Health	\$ 1,892.06
11.	Hernandez, Graciela	EPWU	\$ 4,891.32
12.	Hernandez, Raul J.	Mass Transit	\$ 2,750.12
13.	Lomas, Estela	Fire	\$38,112.59*
14.	Martinez, David R.	Parks & Rec	\$ 2,840.22
15.	Montes, Carlos	Mass Transit	\$ 288.16
16.	Olivas, Dolores	Mass Transit	\$14,996.42
17.	Pollard, Erin L.	Zoo	\$ 1,376.70
18.	Reyes, Ana C.	Health	\$ 3,094.14
19.	Saenz, Dale	Library	\$ 2,232.51
20.	Sifuentes, Candice Aton	EPWU	\$ 1,182.62
21.	Solorza, Sergio	Zoo	\$ 1,120.80**
		TOTAL	<u><u>\$232,953.01</u></u>

* Eligible for Early Retirement

** Additional interest owed.

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS**

1. **Sections 551.071 & 551.078:** Discussion and action regarding survivor benefit for the incapacitated child of Luis L. Ochoa, deceased retiree.
2. **Section 551.071:** Claim #001-2007.
3. **Section 551.071 & 551.074:** Regarding a staff performance evaluation.

Item 21. Adjournment.

Posted this 15th day of June 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.