

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JUNE 15, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of May 20, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Burrel, Thomas	Economic Development	19 years 02 months *
2.	Cabral, Luis	PRP	18 years 02 months *
3.	Flores, George	General Services	32 years 04 months *
4.	Ingle, Thomas	Economic Development	10 years 02 months
5.	Payan, Carlos	Airport	18 years 06 months *
6.	Villa, Victor	EPWU	30 years 01 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Juanita Wren, survivor of Sammie Wren, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BNY Mellon Asset Servicing	Custodial	04/01 – 04/30/11	\$4,274.64	
B.	LSV Asset Management	Investment	1 st Qtr 2011	\$49,019.00	**
C.	McKinley Capital Mgmt	Investment	04/01 – 04/30/11	\$19,825.35	**

D. Eduardo Miranda	Legal	05/31/2011	\$475.00	
E. Shenkman Capital Mgmt	Investment	Jan 2010 – Mar 2011	\$242,745.00	**

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending April 2011 (tabled for one month).
- Item 7. Discussion and action regarding the Treasurer's Report for the month ending May, 2011.
- Item 8. Discussion and action regarding the bi-monthly death verification audit.
- Item 9. Discussion and action regarding the election of Board Officers (tabled for one month).
- Item 10. Discussion and action regarding filling an employee representative vacancy on the Board of Trustees.
- Item 11. Discussion and action regarding employee health insurances and related benefits.
- Item 12. Discussion and action regarding hiring a part-time employee.
- Item 13. Discussion and action regarding a quarterly investment performance report by MacKay Shields.
- Item 14. Discussion and action regarding a report from Callan Associates, Inc.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
- Item 17. For Notation:
 - A. Directed brokerage credit balance for month ended April 2011: \$109,643.00
 - B. Qualified Domestic Relations Order:
 - 1. Jesus F. Guzman and Martha Guzman

C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Aguilera, Francisco	Environmental Services	\$ 19,812.68
2.	Alba, Albert A.	Mass Transit	\$ 23,096.38
3.	Aldaz, Francisco J.	Parks & Recreation	\$ 1,735.47
4.	Alonzo Jr., Jose	Fire	\$ 6,252.52
5.	Alvarado, Gloria M.	International Bridges	\$ 3,563.88
6.	Alvarado, Mark M.	Community Development	\$ 15,470.16
7.	Campos, Pedro	Museum	\$ 9,857.34
8.	Castro Jr., Ramon	Fire	\$ 1,849.68
9.	Chavez, Norma O.	Parks & Recreation	\$ 13,527.04
10.	Contreras, Manuela V.	Health	\$ 5,942.34
11.	Cordova, Emma	EPWU	\$ 4,955.62
12.	De la Cruz, Jose	Health	\$ 5,580.52
13.	De la Peña, Betty G.	Mass Transit	\$ 16,963.37
14.	Gomez, Sal W.	General Services	\$ 844.48
15.	Granillo, Armando	EPWU	\$ 8,616.09
16.	Hernandez, Juanita	Engineering	\$ 17,152.81
17.	Hyatt, Edward C.	Financial Services	\$ 10,605.30
18.	Iheanacho, Blessing	Parks & Recreation	\$ 84.74
19.	Jacquez, Jaclyn M.	Airport	\$ 6,824.34
20.	Manzo, Josue A.	Environmental Services	\$ 279.05
21.	Mares, Jessica R.	Information Technology	\$ 12,115.05
22.	Mendoza, Jimmy R.	Fire	\$ 7,207.51
23.	Miller, Lori M	Zoo	\$ 1,838.91
24.	Muñoz, Alejandra	Health	\$ 10,394.78
25.	Najera, Demetrio	Environmental Services	\$ 7,971.67
26.	Ojeda, Lupe U.	Health	\$ 642.62
27.	Padilla, Carlos E.	Health	\$ 22,822.00
28.	Paz, Joseph G.	Health	\$ 587.29
29.	Perez, Daniel	Airport	\$ 31,224.63
30.	Reynolds, Patricia/Benef. of Gregory Reynolds	General Services	\$ 4,113.54
31.	Richards, Bradley J.	Transportation	\$ 71.64
32.	Saenz, Valerie A.	Health	\$ 22,655.23
33.	Silva, Antonio	Environmental Services	\$ 1,788.98
34.	Silva, Jose E.	Mass Transit	\$ 10,855.16
35.	Tapia, Lourdes	Information Technology	\$ 11,872.21
			\$ 319,175.03

* Additional interest/contributions due

** Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071** – Claim # 003-2011- Michelle Brennan.
- B. **Section 551.071 & Section 551.078** – Discussion and action regarding disability application for Kari Diaz.
- C. **Section 551.071 & Section 551.078** – Discussion and action regarding the annual staff evaluation of the Fund's Benefit Technician.

Item 19. Adjournment

Posted this 9th day of June, 2011 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.