

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY JUNE 19, 2013 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of May 20, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Bennett, William	Engineering	29 years 11 months
2.	Betancourt, Francisco	Transportation	21 years 02 months
3.	Bradford, Robert	PSB	10 years 02 months *
4.	Dominguez, George	Library	12 years 07 months
5.	Gomez, Rodolfo	Sun Metro	10 years 01 months *
6.	Hernandez, Rosalio	EPWU	23 years 05 months *
7.	Jones, Michael	Sun Metro	10 years 08 months *
8.	Lozano, Alfredo	Airport	15 years 06 months
9.	Ramirez, Luis R.	Mass Transit	10 years 00 months *
10.	Santo, Suzanne	Information Services	13 years 08 months
11.	Vargas, Pablo	Health	17 years 05 months
12.	Villegas, Hendry H.	PSB	31 years 05 months *

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Melissa Gibbs for benefit of Morgan Cedillo, survivor of Guillermo Cedillo, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	Denver Investment Advisors	Investment	April 2013	\$7,827	**
B.	Franklin Temp Inv-CT432-327	Investment	April 2013	\$4,781.35	
C.	Franklin Temp Inv-CT910-75	Investment	02/2013-04/2013	\$57,535.27	

D. Gordon Davis Johnson Shane	Legal	April 2013	\$3,823.62
E. Gordon Davis Johnson Shane	Legal	May 2013	\$1,130.43
F. Eduardo Miranda	Legal	May 2013	\$987.50

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending May 31, 2013.
- Item 7. Discussion and action regarding the receipt of a death verification analysis.
- Item 8. Discussion and action regarding an amendment to the Fund's personnel rules and regulations.
- Item 9. Discussion and action regarding actuary services for the fund.
- Item 10. Discussion and action regarding HB13 passed in the most recent state legislative session.
- Item 11. Discussion and action regarding the receipt of an investment performance report from Janus.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for month ended April 30, 2013: \$132,839.45

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Alvarado, Ofelia	Environmental Svces	\$4,112.95	
2.	Anchondo, Lorraine	EPWU	\$4,272.03	
3.	Canchola, Jose A.	Mass Transit	\$24,367.79	
4.	Carrasco, Thomas H.	Fire	\$1,937.23	
5.	Chavez, Jenny	Environmental Svces	\$9,494.88	
6.	Creach Leon C. beneficiary of Creach, Wanda	Financial Svces	\$71,038.38	**
7.	Cross, Matthew	Legal	\$3,958.52	
8.	Cuevas, Jose	Environmental Svces	\$2,594.44	

9.	Del Toro, Samuel	EPWU	\$886.75	
10.	Dueñez, Eric	Environmental Svces	\$5,419.48	
11.	Garcia, Ivan	Parks & Recreation	\$14,185.78	
12.	Gardea, Flavio Jr.	EPWU	\$1,526.15	
13.	Hernandez, Diane	Health	\$11,344.67	
14.	Hernandez, Miguel Angel	Transportation	\$11,355.54	
15.	Ibarra, Julio	Environmental Svces	\$752.65	
16.	Laca, Armando G.	Airport	\$15,552.71	
17.	Mangan, Frank J. III	Economic Development	\$33,484.36	
18.	Samuel Mariscal and Noah Mariscal, beneficiaries of George V. Mariscal	Retiree	\$25,948.96	
19.	Marple, Andrew	Fire	\$7,182.29	
20.	Marquez, Lourdes	Tax	\$1,304.34	
21.	Martinez, Laura A.	Environmental Svces	\$1,419.73	
22.	Mickens, Casey	Mass Transit	\$8,713.78	
23.	Miranda, Richard	Mass Transit	\$11,120.81	
24.	Morales, Nancy beneficiary of Guadalupe Saldana Jr.	Retiree	\$13,809.09	
25.	Puckett, Sarah Ann	Health	\$370.93	
26.	Quinonez, Veronica	Financial Svces	\$19,991.98	**
27.	Sides, Ernesto	General Svces	\$19,394.08	**
28.	Slape, Kevin Monroe	EPWU	\$1,302.87	
29.	Zambrano, Roberto	Mass Transit	\$10,019.07	
		TOTAL	<u>\$336,862.24</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071** – Current federal tax issues related to the Fund's application for a Letter of Determination from the I.R.S.

Item 17. Adjournment

Posted this 13th day of June 2013 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.