

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY JUNE 15, 2016 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of May 18, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Esparza, Alejandro	Streets & Maint.	29 years 02 months *
2.	Galaviz, Jose F.	Mass Transit	15 years 00 months *
3.	Lara, Antonio	Airport	32 years 06 months *
4.	Lopez, Norman G.	Airport	28 years 09 months
5.	Morales, Jorge	EPWU	28 years 08 months
6.	Pickett, Thomas E.	Mass Transit	08 years 10 months
7.	Pilz, Cecilia Acevedo	Airport	15 years 03 months *
8.	Pineda, Manuel	EPWU	22 years 02 months *
B.	Early:		
1.	Portillo, Carlos	Env Svces	24 years 06 months *
C.	Deferred:		
1.	Chairez, Raul A.	Streets & Maint.	17 years 03 months *
2.	Navedo, Veronica	Health	22 years 09 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. De La Rosa, Hilda survivor of Raymundo De La Rosa, retiree.
- B. Hermosillo, Sylvia survivor of Isidro Hermosillo, retiree.
- C. Morales, Maria Minerva survivor of Jorge Morales, employee.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Allianz Global Masters	Investment Fees	Qtr. Ending 03/31/16	\$331,810.04	**
B. AQR Style Premia Fund, LP	Investment Fees	April 30, 2016	\$9,221.00	**
C. AQR Style Premia Fund, LP	Investment Fees	May 31, 2016	\$18,996.00	**
D. AQR Emerging Equities LP	Investment Fees	May 31, 2016	\$9,615.00	**
E. Denver Investments	Investment Fees	May 31, 2016	\$8,622.00	**
F. Eduardo Miranda	Legal Fees	May 31, 2016	\$537.50	
G. Franklin Templeton-CT910-75	Investment Fees	3 Mos. Ended 04/30/16	\$54,607.04	
H. Franklin Templeton-CT432-327	Investment Fees	3 Mos. Ended 04/30/16	\$20,682.94	
I. Principal Global Investors Trust	Investment Fees	May 31, 2016	\$5,118.05	**
J. UBS Realty Investors LLC	Investment Fees	Qtr. Ending 03/31/16	\$89,379.37	**

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the presentation of a Service Award.
- Item 7. Discussion and action regarding the Treasurer's Report for month ended May 31, 2016.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding the receipt of Board training on Ethics Issues from the Board's legal counsel.
- Item 10. Discussion and action regarding a private equity pacing analysis performed by Callan Associates.
- Item 11. Discussion and action regarding possible rebalancing of the investment portfolio.
- Item 12. Discussion and action regarding the receipt of an investment manager report from Janus Capital Management.
- Item 13. Discussion and action regarding the receipt of an investment manager report from Denver Investment Advisors.
- Item 14. Discussion and action regarding a report from Callan Associates.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Ad-Hoc Ordinance Committee
  - D. Audit Committee
  - E. Investment Committee
  - F. Personnel Committee
  - G. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ended April 30, 2016: \$130,140.05

B. Qualified Domestic Relations Orders:

1. Susan Marie and Miguel A. Bustos
2. Victoria and Carlos O. Acosta

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Arellano, Jessica	Fire	\$51,783.39	**
2	Calderon, Laura Selene	Fire	\$3,632.86	
3	Cervantes, Ruben	QDRO	\$21,144.91	
4	Davila, Fidel A.	EPWU	\$36,414.05	
5	Diaz, Christine P.	MPO	\$15,840.21	
6	Diaz, Jorge O.	Parks & Recreation	\$4,073.59	
7	Garcia, Joshua	Streets	\$6,334.00	
8	Gomez, Roberto	Airport	\$6,484.10	
9	Gonzalez, Marco A.	Mass Transit	\$3,502.67	
10	Hernandez, Carlos E.	Streets	\$9,413.96	
11	Hernandez, Leonardo	Environmental Svces	\$7,478.73	
12	Herrera Jr., Justino	EPWU	\$9,880.80	
13	Holguin, Jason	Fire	\$29,522.61	
14	Light, Alisa	Zoo	\$9,256.55	
15	Lopez, Ruben	Mass Transit	\$1,840.56	
16	Martinez Jr., Arturo	Environmental Svces	\$49,363.21	**
17	Martinez, Jesus A.	Environmental Svces	\$20,986.02	
18	Martinez, Joshua	Parks & Recreation	\$1,773.84	
19	Ortega, Jesus	Mass Transit	\$7,880.20	
20	Palomino, Robert A.	Fire	\$1,058.92	
21	Ramos, Jennifer	Municipal Clerk	\$17,907.95	
22	Recoder, Jose	Environmental Svces	\$8,134.40	
23	Reynolds, Duane	Health	\$14,080.85	
24	Rios, Jose L.	Mass Transit	\$3,016.47	
25	Rojero, Rebecca H.	Police	\$18,779.70	
26	Ruiz, Richard	Environmental Svces	\$1,421.76	
27	Salaiz, Randy	Mass Transit	\$23,899.46	**
28	Saldaña, Erica	MCAD	\$7,917.19	
29	Sotelo, Cruz A.	Streets	\$13,435.54	
30	Trillo, Eileen	Fire	\$1,205.17	
	<b>TOTALS</b>		<b>\$407,463.67</b>	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.072 DELIBERATION REGARDING REAL PROPERTY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Sections 551.071 and 551.072** Discussion and action regarding real property on 1039 Chelsea Street.
- B. **Section 551.071 and 551.078** Discussion and action regarding the disability retirement application of Frank Tonche.

Item 19. Adjournment

Posted this 9<sup>th</sup> day of June 2016 at 6:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.