

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, JUNE 21, 2017 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of May 17, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Eddy	Parks & Recreation	17 years 01 month
2	Alvarez, James	Airport	30 years 01 month *
3	Campos, Sebastian	Planning & Inspections	24 years 08 months *
4	Dyer, Richard Earl	EPWU	32 years 02 months
5	Escalante, Rafael	Parks & Recreation	08 years 07 months
6	Foust, Marvin King	Office of City Attorney	20 years 05 months
7	Leon, Patricia	Health	18 years 11 months
8	Martinez, Eulalio	EPWU	28 years 01 month *
9	Munoz, Manuel	Police	40 years 10 months
10	Telles, Roberto	Environmental Svces	32 years 10 months
11	Vasquez, Rebecca	Municipal Clerk	28 years 03 months *
B.	Deferred:		
1	Abuissa, Waleed	Environmental Svces	10 years 06 months
2	Arevalo, Liliana	Comm. & Development	11 years 04 months
3	McLellan, Myron	Sun Metro	21 years 08 months
C.	PRP:		
1	Janes, Donald	Fire	18 years 09 months *

\* The 12-month average was used to calculate the final pension benefit.

\*\* The 3-year average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Carrillo, Miguel R. survivor of Rosie G. Carrillo, retiree.
  - B. Enriquez, Maria M. survivor of Alberto Enriquez, retiree.
  - C. Fuentes, Antonia survivor of Daniel Fuentes, retiree.
  - D. Isais, Leticia survivor of Ezequiel Isais, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 05/31/2017	\$22,952.00	**
B. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 05/31/2017	\$17,591.00	**
C. Eduardo Miranda	Legal Fees	Mo. Ended 05/31/2017	\$1,012.50	
D. Franklin Templeton (CT432-327)	Investment Fees	Qtr. Ended 04/30/2017	\$49,059.32	**
E. Franklin Templeton (CT910-75)	Investment Fees	Qtr. Ended 04/30/2017	\$52,881.70	**
F. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 04/30/2017	\$32,096.09	
G. Mellon Capital Management	Investment Fees	Qtr. Ended 03/31/2017	\$56,325.35	**
H. UBS Realty Investors	Investment Fees	Qtr. Ended 03/31/2017	\$85,753.04	**

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from the commingled account.
- \*\*\* Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

### **REGULAR AGENDA**

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended May 30, 2017.
- Item 8. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 9. Discussion and action regarding assisting the City with satisfying the Pension requirements of the Texas Transparency Stars Award as requested by Robert Studer.
- Item 10. Discussion and action regarding the ground breaking announcement for the new office location.
- Item 11. Discussion and action authorizing the Board Chairman or Administrator to sign a Support and Hosting Services Agreement between the Board and Pension Technology Group and related documents to include, but not be limited to, a tri-party escrow agreement between the Fund, Iron Mountain and Pension Technology Group for the purchase, implementation and maintenance of a pension administration system.
- Item 12. Discussion and action approving a Standard Participation Agreement between INVESCO and the El Paso City Employees' Pension Fund Board of Trustees for the investment and transition of assets for an absolute return portfolio and authorizing the Board Chairman or Administrator to sign related documents.

Item 13. Discussion and action regarding the receipt of an investment manager report from Allianz Global Investments (Amanda Montgomery, Allianz.)

Item 14. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)

Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. For Notation:

A. Directed brokerage credit balance for month ended April 30, 2017: \$128,930.68

B. Property Development Cost:

1. Jose Guadarrama	Inv. #3 Landscape Maintenance Svc.	\$200.00
2. Stephan Schmitz	May Construction Consultant Svc.	\$2,083.33

C. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1	Andrade, Alma	Comptrollers	\$10,417.79
2	Arciniega, Tomasa C.	Fire	\$13,667.03
3	Avvocato, David	EPWU	\$362.05
4	Camacho, Jesus R.	Mass Transit	\$1,447.41
5	Cano, Rosa A.	Library	\$244.93
6	Castor, Jeanne	Fire	\$1,262.03
7	Cruz, Everardo	SAM	\$9,477.64
8	Duenas, Sarah	Health	\$10,356.19
9	Krohn, Kenneth	Legal	\$59,050.13
10	Marquez, Maribel	QDRO	\$50,109.44
11	Martinez, Juan C.	Tax Office	\$3,740.89
12	McGill, Veronica	EPWU	\$1,223.07
13	Olivas, Samantha	Fire	\$1,275.87
15	Pankowski, Nicole	Zoo	\$1,821.14
16	Sanchez, Manuel	EPWU	\$2,380.97
17	Vacio, Sergio	EPWU	\$16,503.41
		<b>TOTALS</b>	<b><u>\$183,339.99</u></b>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

**A. Sections 551.071 and 551.074**

Discussion and action regarding the annual performance evaluation of the Fund's Retiree Coordinator/ Data Entry Clerk.

**B. Sections 551.071 and 551.074**

Discussion and action regarding the annual performance evaluation of the Fund's Benefits Technician.

Item 18. Adjournment

Posted this 15<sup>th</sup> day of June 2017 at 6:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.