

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MARCH 16, 2005 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of January 19 and February 16, 2005.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimated)</u>
A. Age & Service:			
	1. Jack M. Barnes	Mass Transit	10 years 0 months
	2. Georgia Callaghan	Community Dev.	15 years 4 months
	3. Adrian Carlos	Fleet Services	19 years 0 months
	4. Larry Holmberg	Fire	17 years 4 months
B. Early:			
	1. Jose Barron	PSB	14 years 0 months
	2. George Howard	Zoo	24 years 0 months
C. Deferred:			
	1. Alberto M. Avila	Legal	11 years 10 months

Item 4. Consideration and action on survivor benefit applications of:

1. Norma Ida Corona , survivor of Aurelio Corona Jr., city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE (\$)</u>
A. Eduardo Miranda	Counsel	February 28, 2005	\$ 425.00
B. Rose Flores	Transcription	January 19, 2005	180.00
C. Rose Flores	Transcription	February 16, 2005	116.25
D. Loomis Sayles	Investments	4 th Quarter	48,526.87*
E. Mellon Global	Custodial	1/1/05 – 1/31/05	2,921.69
F. Fidelity Mgmt.	Investment	11/4/04-12/31/04	40,588.00

* To be paid using Directed Brokerage

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for the month ending: February 28, 2005.

Item 7. Discussion and action regarding amendment to fund's Investment Rules and Regulation, tabled from meeting of February 16, 2005.

Item 8. Discussion and action regarding an amendment of the Fund's Investment Rules and Regulation concerning the corporate domestic fixed income portfolio.

Item 9. Discussion and action on the receipt of a report by John McCarrick and Ben Alivio of Mellon Trust.

Item 10. Discussion and action on the receipt of a quarterly investment performance report from Wells Capitol Mgmt.

Item 11. Receive report from Mercer Investment Consultants.

Item 12. Discussion and action on report from the Pension Administrator.

Item 13. Committee reports/assignment:

- a. Investment Committee
- b. Personnel Committee
- c. Actuary Committee
- d. Ad-Hoc Funding Committee

Item 14. For Notation:

A. Directed brokerage credit balance for the month ending January 31, 2005: **\$97,898.00**

B. Refund of Contributions:

	Name	Department	Amount
1.	Emily Copeland	Library	\$ 2,971.60
2.	Richard Del Hierro	PSB	\$ 10,078.63
3.	Kevin D. Elkins	Legal	\$ 5,649.20
4.	Margarita Garcia	Health	\$ 5,309.53
5.	Kelly Helmick	Zoo	\$ 14,965.47
6.	Fernando Guillen	Solid Waste	\$ 16,914.24
7.	Leticia Hernandez	Municipal Court	\$ 228.92
8.	Diane G. Jonhson	Library	\$ 4,810.28
9.	Richard S. Marks	Museum	\$ 8,535.81
10.	Teresa A. McGlone	Financial & Admin Svc	\$ 6,821.72
11.	Carolyn V. Moore	Economic Dev.	\$ 4,642.32
12.	George M. Phillips	Building Permits & Insj	\$ 4,713.78
13.	Karina Ramos	Health	\$ 1,670.71
14.	Jesse A. Sanchez	PSB	\$ 4,910.44
15.	Daniela Terrazas	Health	\$ 2,017.86
16.	Annalisa T. Medina	Police	\$ 3,620.93
17.	Luz E. S. Walker	Legal	<u>\$ 12,117.34</u>
		TOTAL	<u><u>\$109,978.78</u></u>

* Eligible for Early Retirement

Item 15. The Board will retire into **EXECUTIVE SESSION** pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.073	DELIBERATION REGARDING PROSPECTIVE GIFTS
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Consideration and action on the job-related disability retirement application of Andres Gutierrez- Mass Transit.

Item 16. Adjournment.

Posted this 10th day of March , 2005 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.