

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MARCH 21, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of February 21, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Michael P. Abel	Mass Transit	17 years 0 months
2.	Manuel R. Aguilar	Environ. Svcs.	29 years 5 months
3.	Barbara Dalby	Police	21 years 4 months
4.	Angel De La Cruz	Gen. Svcs.	31 years 0 months
5.	Jaime De La Rosa	PSB	17 years 8 months
6.	Estela Herrera	Health	13 years 1 month
7.	Robert M. Mefford	Airport	12 years 7 months
8.	Jose M. Perez	Airport	31 years 10 months
9.	Martin Ramirez Jr.	Com. Dev.	11 years 3 months
10.	Julio Sanchez	Mass Transit	28 years 11 months
11.	Primitivo Sandoval	Mass Transit	17 years 8 months

B. Deferred:

- | | | | |
|----|------------------|--------------|-------------------|
| 1. | Macario Guillen | Gen. Srvc | 18 years 0 months |
| 2. | Fabian M. Hengst | Mass Transit | 11 years 9 months |

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	Boston Partners	Investments	4 th Qtr 2006	\$ 27,199.52
B.	Rose Flores	Transcription	02/21/2007	\$ 180.00
C.	KPMG	Audit	FY 2006	\$ 26,000.00
D.	LSV	Investments	4 th Qtr 2006	\$ 24,572.00
E.	Mellon Global	Custodial	01/01-01/31/07	\$ 5,827.59
F.	Eduardo Miranda	Legal Fees	Feb. 28, 2007	\$ 737.50

* For Notation Only

REGULAR AGENDA

- Item 5. Consideration and action on the Treasurer's report for month ending: February 28, 2007.
- Item 6. Discussion and action regarding the Fund's large cap equity portfolios.
- Item 7. Discussion and action regarding a recently completed "death audit" .
- Item 8. Discussion and action regarding proposed constitutional Amendments via proposed H.J.R. 95.
- Item 9. Discussion and action regarding the Fund's funding proposal.
- Item 10. Discussion and action regarding a quarterly report from Wells Capital Management.
- Item 11. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Funding Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ending January 2007: **\$76,056.00**

B. Refund of Contributions:

Name	Department	Amount
1. Rebecca A. Caldwell	Muni. Ct.	\$ 1,111.72
2. Patricia Chacon	Mass Transit	444.10
3. Guadalupe Cobos	Street	2,946.67
4. David G. Dobson	Econo. Dev.	17,808.98
5. Tanisha L. Ende	Airport	27,909.64
6. Alfredo Gonzalez	Fire	17,954.91
7. Daniel M. Gonzalez	Library	773.98
8. Amparo A. Ortega	PSB	1,911.88
9. Manuel Sifuentes	Solid Waste	4,796.91
10. Eloy G. Zaragoza	Mass Transit	7,290.05
		\$82,948.84

* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 15th day of March 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.