

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MARCH 19, 2008 AT 8:30 A.M.
10TH FLOOR CONFERENCE ROOM, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of February 20, 2008.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Irene Ruiz	Health	25 years 2 months
2.	Guillermo Sierra	EPWU	24 years 2 month
3.	Josie Velasco	Police	30 years 9 months
4.	Aurora Wells	Financial Svces	12 years 9 months
5.	Gary R. Wise	Airport	11 years 9 months
B. Early:			
1.	Hector Calderon	EPWU	17 years 8 months
2.	Sergio Delgadillo	EPWU	18 years 11 months

Item 4. Consideration and action on survivor benefit application for:

1. Consuelo Esparza, survivor of Ruben Esparza, city retiree.
2. Cecilia Galindo, survivor of Guillermo Galindo, city retiree.
3. Guadalupe S. Martinez, survivor of Eulalio A. Martinez, city retiree.
4. Andrea Roberts, survivor of Marcos Humberto Roberts, city retiree.
5. Hilda Rodriguez, survivor of Omar C. Rodriguez, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>
A. Rose Flores	Transcription	02/20/08	\$ 200.00
B. Intech/Janus Capital	Investment	01/01-01/31/08	\$ 6,338.83 **
C. Gordon Mott & Davis	Professional Svce	01/31/08	\$ 3,400.68
D. LSV	Investment	4 th Qtr 2007	\$ 35,392.00
E. Eduardo Miranda	Legal Fees	02/29/08	\$ 862.50
F. Wells Capital Mgmt	Performance Fee	01/01/07-12/31/07	\$ 918,723.59***

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

***Performance based fee.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: February 29, 2008.

Item 7. Discussion and action regarding a recent mortality verification analysis.

Item 8. Discussion and action regarding an operating budget fund increase.

Item 9. Discussion and action authorizing the Chairman to sign an Investment Management Agreement between the fund and AIG.

Item 10. Discussion and action regarding the receipt of quarterly investment manager report from Wells Capital.

Item 11. Discussion and action regarding a report from Mercer Investment Consultants.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ended January 2008: **\$70,946.00**

B. Refund of Contributions:

	Name	Department	Amount
1.	Berumen, Juan	Mass Transit	\$ 830.21
2.	Brown, Jason	EPWU	\$ 449.08
3.	Camarillo, Angel F.	EPWU	\$ 525.27
4.	Chavez, Ernesto	Street	\$ 2,169.67
5.	Diaz, Antonio	Street	\$ 9,556.97
6.	Flores, Lydia	Police	\$ 819.72
7.	Garing, Cheryl	EPWU	\$ 1,402.25
8.	Gonzalez-Salfiti	Health	\$ 77,213.14
9.	Grado, Maria	Health	\$ 34,303.35**
10.	Kidwiler, Laura	Police	\$ 948.79
11.	Lassiter, Robert L.	Mass Transit	\$ 6,156.30
12.	Lopez, Christopher	EPWU	\$ 690.41
13.	Lopez, Jose L.	Mass Transit	\$ 18,465.19
14.	Martinez, Lucy M.	Health	\$ 4,642.15
15.	Michel, Mary L.	Human Resources	\$ 4,818.48
16.	Mosqueda, George	Mass Transit	\$ 4,884.08
17.	Nielson, Jennifer E.	Museum	\$ 14,142.85
18.	Ornelas, Joseph	Health	\$ 19,463.84
19.	Ricks, Michael	Mass Transit	\$ 18,935.59**
20.	Rodriguez, Ernesto	Legal	\$ 20,835.71
21.	Rodriguez, Jesus D.	Health	\$ 1,116.03
22.	Sigales, Jorge E.	EPWU	\$ 1,506.67
23.	Smalls, Jacqueline Y.	Economic Dev.	\$ 1,516.78
24.	Spears, Stephanie B.	Zoo	\$ 429.05
25.	Thompson, Tracey D.	Library	\$ 412.65
26.	Zubiate, Patricia A.	Health	\$ 11,426.53
		TOTAL	<u>\$ 257,660.76</u>

* Additional interest due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 13th day of March 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.