THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MARCH 18, 2009 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Consideration and action on the following retirements:

	NAME	DEPARTMENT	SERVICE TIME (Est)
A.	**Age & Service:**		
1.	Escobedo, Aurelio	Parks & Recreation	31 years 03 months
2.	Murillo, Silverio	EPWU	25 years 02 months
3.	Rivera, Luis A.	Parks & Recreation	13 years 03 months
4.	Sanchez, Alexander	Fire	31 years 00 months
5.	Tellez, Raul	Health	11 years 11 months
6.	Walter, Conrad	EPWU	23 years 02 months
B.	**Early:**		
1.	Compean, Rodolfo	Environ. Svces	26 years 05 months
2.	Saunders, Laura	Zoo	14 years 02 months
C.	**Deferred:**		
1.	Garay, Arturo	Police	21 years 02 months

Item 3. Consideration and action on survivor benefit applications for:

1. Geneva W. Jackson, survivor of Willie C. Jackson, retiree.
2. Isabel Ledesma, survivor of Fernando P. Ledesma, retiree.

3. Juan M. Montes and Julian Montes, survivors of Julian Montes, employee.

Item 4. Consideration and action on invoices as follows:

	COMPANY	DESCRIPTION OF SERVICE	PERIOD	FEE DUE $$
A.	BNY Mellon Asset Svce	Custody Services	01/01 – 01/31/09	$ 23,466.64
B.	Eduardo Miranda	Legal Svces	02/01 – 02/28/09	$ 628.75
C.	INTECH	Investment Mgmt	01/01 – 01/31/09	$ 4,296.05 **
D.	PRISA	Investment Mgmt	4th Qtr 2008	$ 54,713.05

* To be paid by Directed Brokerage credits.
** For Notation Only – to be withdrawn from commingled account for payment.
*** Performance based fee.

REGULAR AGENDA

Item 5. Discussion and action on the Treasurer's report for month ending February 18, 2009.

Item 6. Discussion and action regarding an operating budget fund transfer.

Item 7. Discussion and action authorizing the Chairperson to sign an independent contractor agreement for transcription services.

Item 8. Discussion and action regarding the selection of a firm for investment consulting services.

Item 9. Discussion and action authorizing the Chairperson to sign an amendment to the existing contract with BNY Mellon for custody services.

Item 10. Discussion and action authorizing the Chairperson to sign documents transferring assets held by LSV to a commingled LSV product handled by LSV.

Item 11. Discussion and action authorizing the Chairperson to sign documents transferring assets held by MFS to a commingled MFS investment product held by MFS.

Item 12. Discussion and action regarding a report from Wells Capital Management..

Item 13. Discussion and action regarding a report from Mercer Investment Consulting.

Item 14. Discussion and action regarding a report from the Pension Administrator.

Item 15. Discussion and action regarding the following Committee reports/assignments:

A. Actuary Committee
B. Audit Committee
C. Investment Committee
D. Personnel Committee
E. Retiree Committee

Item 16. For Notation**:**

A. Directed brokerage credit balance for month ended January, 2009**: $ 40,746.00**

B. Refund of Contributions:

	Name	Department		Amount
1.	Benavides, Mario C.	EPWU	$	7,099.93
2.	Biby, Raymundo	Mass Transit	$	1,037.50
3.	Buenning, Rosy M.	Museum	$	5,343.19
4.	Chavez, Jessica L.	Police	$	1,384.89
5.	Flores, Alex J.	Street	$	4,013.76
6.	Franco Jr., Guillermo	Develop. Svces	$	2,596.33
7.	Genera, Irma	Health	$	4,332.07
8.	Hernandez, Claire M.	Health	$	673.77
9.	Herrera, Yvonne T.	Police	$	10,606.74
10.	Lara, Jorge	Library	$	8,721.20
11.	Loya, Alfredo	EPWU	$	8,703.17
12.	Martinez, Roland	Environ. Svces	$	11,771.56
13.	Morales, Ricardo	EPWU	$	381.49
14.	Nunez, Eduardo	EPWU	$	4,257.22
15.	Preciado, Rudy	Health	$	30,659.86
16.	Sermeno, Joel	General Svces	$	1,680.82
17.	Soriano Jr., Carlos	Street	$	8,237.25
18.	Stover, Dustin V.	Health	$	801.96
19.	Trejo, Leticia R.	Police	$	8,059.10
20.	Valerio, Laura	Fire	$	7,624.55
21.	Vera, Diane E.	Musuem	$	2,599.25
22.	Villarreal, Genaro	Environ. Svces	$	10,417.48
		TOTAL	**$**	**141,003.09**

* Additional interest/contributions due
** Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	**CONSULTATION WITH ATTORNEY**
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 18. Adjournment.

Posted this 12th day of March 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.