

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MARCH 16, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of February 16, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Cervantes, Armando	EPWU	31 years 03 months *
2.	Nevarez, Jesus	Airport	13 years 07 months *
3.	Ramirez, Alejandro	Street	30 years 08 months *
4.	Rodriguez, Jose	Police	28 years 09 months
5.	Venable, Cheryl	Library	17 years 04 months
B.	Deferred Retirement:		
1.	Carreon, Vicente	Environmental Services	18 years 11 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BNY Mellon Asset Servicing	Custodial	01/01 – 01/31/2011	\$8,198.20
B.	BKD, LLP	Audit	8/31/2010 FYE	\$14,000.00
C.	Gordon Davis Johnson & Shane	Legal	01/31/2011	\$295.61
D.	MacKay Shields	Investment	4 th Qtr 2010	\$44,506.00
E.	Mellon Capital Mgmt.	Investment	4 th Qtr 2010	\$23,367.58
F.	Mercer Investment Consulting	Consulting	4 th Qtr 2010	\$70,000.00
G.	Eduardo Miranda	Legal	02/28/2011	\$387.50

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H.	Victory Capital Mgmt	Investment	1 st Qtr 2010	\$15,189.74	**
I.	Victory Capital Mgmt	Investment	2 nd Qtr 2010	\$24,451.86	**
J.	Victory Capital Mgmt	Investment	3 rd Qtr 2010	\$28,911.88	**
K.	Victory Capital Mgmt	Investment	4 th Qtr 2010	\$32,459.82	**

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Report for month ending February 2011.
- Item 6. Discussion and action regarding authorizing the Pension Administrator to sign IRS form 2678 as requested by the Fund's Treasurer.
- Item 7. Discussion and action regarding the Fund's Annual Financial Report.
- Item 8. Discussion and action regarding a report from Eoin Gill of BNY-Mellon.
- Item 9. Discussion and action regarding a quarterly investment performance report by Wells Capital.
- Item 10. Discussion and action regarding a report from Callan Associates, Inc.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 13. For Notation:

- A. Directed brokerage credit balance for month ended January 2011: \$105,975.00
- B. Qualified Domestic Relations Orders:
 - a. Anthony Granberry and Cynthia Granberry
- C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Alarcon, Margarita	Airport	\$ 47,625.87	**
2.	Barraza, Carla E.	Police	\$ 907.99	
3.	Cervantes, Griselda	Fire	\$ 1,259.32	
4.	Cortez, Michael	EPWU	\$ 18,510.29	
5.	Covington, Kevin J.	Information Technology	\$ 16,071.74	

6.	Galindo, David A.	Police	\$ 6,143.48
7.	Gonzales, Ruben	Mass Transit	\$ 18,525.38
8.	Loya, Veronica	Mass Transit	\$ 463.02
9.	Luna, Jaime	General Services-Fleet	\$ 2,861.17
10.	Martinez, Juan M.	Fire	\$ 28,140.40
11.	Mejia, Maria M.	Mayor & Council	\$ 7,407.88
12.	Rodriguez, Hector L.	EPWU	\$ 8,004.56
13.	Salaiz, Rebekah A.	Health	\$ 5,232.96
14.	Sandoval, Johnny	General Services – Fleet	\$ 1,248.19
15.	Santiago, Jessica M.	Fire	\$ 2,127.89
16.	Sarabia, Judy G.	Community Development	\$ 23,759.24
17.	Sierra, Irene B.	Health	\$ 4,992.63
18.	Smith, Jerald L.	EPWU	\$ 7,459.24
19.	Torres, Victor Q.	Development Services	\$ 20,953.02
20.	Vasquez, Jose G.	Parks & Recreation	\$ 14,433.10
21.	Venegas, Victor	Economic Development	\$ 16,601.67
22.	Villegas, Erika	Museums & Cultural Affairs	\$ 1,930.89
		TOTAL	<u>\$ 254,659.93</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

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|------------------------|---|
| Section 551.071 | CONSULTATION WITH ATTORNEY |
| Section 551.074 | PERSONNEL MATTERS |
| Section 551.075 | CONFERENCE WITH EMPLOYEES |
| Section 551.076 | DELIBERATION REGARDING SECURITY DEVICES |
| Section 551.078 | DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS |

Item 15. Adjournment

Posted this 10th day of March 2011 at 7:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.