

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, MARCH 21, 2012 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of February 15, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Duff, Leslie K.	Mass Transit	08 years 10 months
2.	Gonzalez, Arturo	Mass Transit	11 years 09 months *
3.	Gurrola, Oscar	EPWU	30 years 03 months *
4.	Tabarez, Eduardo R.	Mass Transit	18 years 01 months *
5.	Tarango, Graciela	Engineering	22 years 05 months *
6.	Valenzuela, Jose	Environmental Services	08 years 08 months *
B.	Early:		
1.	Murguia, Jose L.	Mass Transit	28 years 04 months *
2.	Sanchez, Raul	Environmental Services	12 years 01 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Helen Weir Flores, survivor of Eduardo T. Flores, retiree.
- B. Angel O. Rios, survivor of Sandra Rodriguez, employee.
- C. Engracia Santana, survivor of Trinidad Santana, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon Asset Servicing	Custodial	12/01-12/31/11	\$17,039.99
B. BNY Mellon Asset Servicing	Custodial	01/01-01/31/12	\$9,212.25
C. Gordon Davis Johnson Shane	Legal	January 31, 2012	\$148.06
D. Gordon Davis Johnson Shane	Legal	February 29, 2012	\$985.97
E. MacKay Shields	Investment	4 <sup>th</sup> Qtr 2011	\$46,239.00
F. Eduardo Miranda	Legal	February 29, 2012	\$812.50
G. Victory Capital	Investment	02/01-02/29/12	\$27057.24 **
H. Wedge Capital Management	Investment	12/01-12/31/11	\$8,471.37 **

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

Item 6. Discussion and action regarding the Treasurer's Report for month ending February 2012.

Item 7. Discussion and action regarding the approval of an amendment to a Memorandum of Understanding between the Fund and the City of El Paso originally entered into on September 1, 2009.

Item 8. Discussion and action regarding an amendment to the Fund's Investment rules regarding an investment in a high yield commingled account.

Item 9. Discussion and action regarding the Funds asset allocation.

Item 10. Discussion and action regarding the receipt of a quarterly investment performance report by Wells Capital Management.

Item 11. Discussion and action regarding a report from Callan Associates, Inc.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ended January 2012: \$124,245.00

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Ainsworth, Maria C.	Development Services	\$ 32,362.98	
2.	Arroyos, Javier J.	EPWU	\$ 5,446.47	
3.	Baeza, Jesus M.	Community Development	\$ 2,533.07	
4.	Bland, Kim A.	Mass Transit	\$ 2,953.07	
5.	Castillo, Norma J.	General Services	\$ 216.00	
6.	Chavez, Marco A.	Environmental Services	\$ 1,623.09	
7.	Chavez, Roxanne	Municipal Clerk	\$ 41,198.73	*
8.	Dekoatz, Simona C.	EPWU	\$ 7,551.75	
9.	Delgado, Violet	Health	\$ 11,240.34	
10.	Ellington, Shun L.	EPWU	\$ 10,262.85	
11.	Franco, Raul D.	Parks and Recreation	\$ 605.68	
12.	Galvan, Rosie	Health	\$ 19,118.35	*
13.	Garcia, Luis	IT	\$ 5,294.92	
14.	Gonzalez, Lorenzo	Environmental Services	\$ 870.07	
15.	Gonzalez, Marco A.	Community Development	\$ 4,380.59	
16.	Gutierrez, Yvette M.	Health	\$ 2,614.23	
17.	Hale, Robert T.	Mass Transit	\$ 53.22	
18.	Hernandez, Jorge A.	Airport	\$ 163.84	
19.	Johnson, Marcus A.	Parks and Recreation	\$ 993.67	
20.	Juarez, Michael	Environmental Services	\$ 303.49	
21.	Lizardo, Manuel	Environmental Services	\$ 4,182.52	
22.	Lopez, Ruben A.	Environmental Services	\$ 708.58	
23.	Maynez, Marcela	Health	\$ 67.69	
24.	Mazerall, Amy	Health	\$ 773.89	
25.	Mendez, Francisco J.	EPWU	\$ 13,985.09	
26.	Mercer, Edward J.	Fire	\$ 64,558.79	*
27.	Molinar, Yvonne	Police	\$ 7,905.43	
28.	Montes, Angel	EPWU	\$ 6,367.21	
29.	Morales, Jorge	EPWU	\$ 622.15	
30.	Munn, Jessica J.	EPWU	\$ 8,949.97	
31.	Nevarez, Johnnyray J.	EPWU	\$ 817.65	
32.	Parral-Taylor, Rachel E.	Financial Services	\$ 8,253.04	
33.	Payan, Juan A.	Environmental Services	\$ 2,652.97	
34.	Pena, Gerardo	Airport	\$ 17,528.62	*
35.	Ponce, Guadalupe	Transportation	\$ 20,650.47	*
36.	Ramos, Miguel A.	EPWU	\$ 822.55	
37.	Rodriguez, Vianney	Environmental Services	\$ 528.77	

38.	Rosalez, Anthony P.	Health	\$ 26,730.89
39.	Sanchez, Christy M.	Fire	\$ 27,564.57
40.	Sanchez, Ruben	Transportation	\$ 366.91
41.	Shepherd, Amy R.	Zoo	\$ 1,869.33
42.	Sierra, Jose L.	EPWU	\$ 28,863.83
43.	Soto-Hinojos, Moises	Police	\$ 366.73
44.	Tapia, Fernando	EPWU	\$ 1,117.50
45.	Taylor, Matthew S.	Museum	\$ 1,017.04
46.	Ulloa, Gilda V.	Health	\$ 7,793.79
47.	Vasquez III, Abraham	Community Development	\$ 3,832.58
48.	Villarreal, Maria / Benef of Roberto Villarreal Jr.	Environmental Services	\$ 7,768.95
		Total	<u>\$ 416,453.92</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment

Posted this 15<sup>th</sup> day of March 2012 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.