

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY MARCH 19 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of February 19, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Lozada, Dorothy G.	Legal	19 years 02 months
2	Munoz, Baltazar	Mass Transit	13 years 10 months*
3	Pinales, Juan	EPWU	26 years 05 months
4	Pitts, Daniel	Mass Transit	18 years 01 month
5	Tamez, Rafael	Police	23 years 02 months
6	Young, Crandall	Engineering	11 years 01 month
B.	Early:		
1	Campos, Georgina	Police	25 years 01 month
2	Urena, Jose A.	Solid Waste	16 years 09 months*
C.	Deferred:		
1	Gallegos, Mary H.	Police	10 years 10 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BNY Mellon Asset Servicing	Custodial	Oct 1 – Dec 31, 2013	\$34,032.27	
B.	Buck Consultants, LLC	Actuarial	Dec 2013 – Jan 2014	\$13,000.00	
C.	Denver Investment Advisors	Investment	January 31, 2014	\$9,278.00	**
D.	Eduardo Miranda	Legal Fees	February 28, 2014	\$1,050.00	
E.	Franklin Temp Inv - CT432-327	Investment	Nov 2013 – Jan 2014	\$23,861.20	**
F.	Franklin Temp Inv – CT910-75	Investment	Nov 2013 – Jan 2014	\$57,505.80	**

G. Invesco Trust Company	Investment	Oct 1 – Dec 31, 2013	\$32,521.75	**
H. Denver Investment Advisors	Investment	February 28, 2014	\$9,399.00	**

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Reports for months ending February 28, 2014.
- Item 6. Discussion and action regarding an amendment to the Fund's Personnel Rules and Regulations.
- Item 7. Discussion and action regarding review of the content for the next Pension Matters Newsletter.
- Item 8. Discussion and action regarding the receipt of an annual investment portfolio report from Riverbridge Partners.
- Item 9. Discussion and action regarding a report from Callan Associates.
- Item 10. Discussion and action regarding a report from the Pension Administrator.
- Item 11. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Continuing Education Committee
 - C. Ad-Hoc Facilities Committee
 - D. Audit Committee
 - E. Investment Committee
 - F. Personnel Committee
 - G. Retiree Committee
- Item 12. For Notation:
 - A. Directed brokerage credit balance for month ended January 31, 2014: \$137,180.05

B. Refund of Contributions:

NAME	DEPARTMENT	TOTAL REFUND
Armendariz, Ramon	Mass Transit	\$800.44
Bernal, Saul	PSB	\$12,653.24
Berroyer, Amanda	Zoo	\$4,128.07
Castañeda, Francisco	PSB	\$2,601.11
Dugan, Wendy	Engineering	\$19,156.30
Gamboa, Patricia	Parks & Recreation	\$811.54
Gonzalez, Erika	General Services	\$8,803.02
Medrano-Cruz, Hector	PSB	\$4,097.10
Morin, Lorenzo II	Fire	\$18,202.93
Paz, Crystal M.	Parks & Recreation	\$2,524.06
Provencio, Alexa	PSB	\$16,124.74
Ramirez, Pablo	PSB	\$1,040.25

Sivertsen, Michael	Mass Transit	\$10,026.26	
Torres, Abel A.	DOT	\$20,576.69	
Torrez, Raul	PSB	\$12,570.80	
Unzueta, Yesenia	Human Resources	\$1,403.83	
Villanueva, Claudia	Parks & Recreation	\$2,725.91	
Vizcaino, Amalia	Police	\$64,552.40	**
Totals		\$202,798.69	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 14. Adjournment

Posted this 13th day of March 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.