

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, MARCH 16, 2016 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of February 16, 2016.

Item 3. Consideration and action on the following retirements:

|    | <u>NAME</u>               | <u>DEPARTMENT</u> | <u>SERVICE TIME (EST)</u> |
|----|---------------------------|-------------------|---------------------------|
| A. | Age & Service Retirement: |                   |                           |
| 1. | Duran, Gloria             | Env Svces         | 26 years 11 months        |
| 2. | Estrada, Marta            | Library           | 42 years 00 months        |
| 3. | Melendez, Jose            | EPWU              | 07 years 05 months *      |
| 4. | Moreno, Sylvia V.         | Health            | 17 years 07 months        |
| 5. | Richman, Maria G.         | Municipal Courts  | 30 years 01 month *       |
| B. | Early:                    |                   |                           |
| 1. | Hernandez, Gilberto       | Mass Transit      | 07 years 01 month *       |

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

|    | <u>COMPANY</u>                | <u>DESCRIPTION<br/>OF SERVICE</u> | <u>PERIOD</u>                       | <u>FEE DUE \$\$</u> |    |
|----|-------------------------------|-----------------------------------|-------------------------------------|---------------------|----|
| A. | AQR Emerging Equities LP      | Investment Fees                   | February 29, 2016                   | \$8,112.00          | ** |
| B. | BNY Mellon Asset Services     | Custodial Fees                    | Qtr. Ending 12/31/15                | \$46,021.31         |    |
| C. | Buck Consultants LLC          | Actuarial Fees                    | February 29, 2016                   | \$5,388.00          |    |
| D. | Denver Investments            | Investment Fees                   | February 29, 2016                   | \$7,789.00          | ** |
| E. | Eduardo Miranda               | Legal Fees                        | February 29, 2016                   | \$812.50            |    |
| F. | Franklin Templeton-CT910-75   | Investment Fees                   | 3 Mos. Ended 01/31/16               | \$67,229.35         | ** |
| G. | Franklin Templeton-CT432-327  | Investment Fees                   | 3 Mos. Ended 01/31/16               | \$22,720.15         | ** |
| H. | Mellon Capital Management     | Investment Fees                   | 4 <sup>th</sup> Qtr. Ended 12/31/15 | \$48,484.81         | ** |
| I. | Principal Global Investor's   | Investment Fees                   | February 29, 2016                   | \$4,303.57          | ** |
| J. | Salient Capital Advisors, LLC | Investment Fees                   | 4 <sup>th</sup> Qtr. Ended 12/31/15 | \$25,786.21         |    |

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

**REGULAR AGENDA**

- Item 5. Presentation of a Board Service Award.
- Item 6. Discussion and action regarding the Treasurer's Reports for month ended February 29, 2016.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the receipt of a death verification audit.
- Item 9. Discussion and action regarding consideration of granting a cost of living increase to retirees.
- Item 10. Discussion and action regarding the receipt of an investment manager report from Heitman American Real Estate Trust, LP.
- Item 11. Discussion and action regarding the receipt of an investment manager report from Riverbridge Partners.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the receipt of Board training from the Board's legal counsel.
- Item 15. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Board Vacancy Committee
  - C. Ad-Hoc Facilities Committee
  - D. Audit Committee
  - E. Investment Committee
  - F. Personnel Committee
  - G. Retiree Committee
- Item 16. For Notation:
  - A. Directed brokerage credit balance for month ended January 31, 2016: \$131,036.46
  - B. Qualified Domestic Relations Order:
    - 1. Lorenzo and Irma Avalos
    - 2. Marcos Romero
  - C. Refund of Contributions:

|   | <b>NAME</b>           | <b>DEPARTMENT</b> | <b>TOTAL<br/>REFUND</b> |
|---|-----------------------|-------------------|-------------------------|
| 1 | Camarillo Jr., Martin | Planning          | \$10,062.58             |

|               |                       |                 |                     |    |
|---------------|-----------------------|-----------------|---------------------|----|
| 2             | Cordero, Jessica      | Mayor & Council | \$42,110.03         |    |
| 3             | Fernandez, Sarah      | IT              | \$25,842.33         |    |
| 4             | Garcia, Oscar         | Sun Metro       | \$4,007.73          |    |
| 5             | Ibarra, Jorge         | Sun Metro       | \$18,956.82         |    |
| 6             | Jones, Olivia         | Zoo             | \$7,138.22          |    |
| 7             | Lujan, Esteban        | Health          | \$2,076.40          |    |
| 8             | Medina, Alberto       | Env. Svcs.      | \$1,314.45          |    |
| 9             | Orozco, Olivia        | Planning        | \$1,081.96          |    |
| 10            | Patel, Sheetal        | Streets         | \$6,465.00          |    |
| 11            | Perches, Alberto      | IT              | \$8,055.05          |    |
| 12            | Perry, Christopher    | EPWU            | \$2,233.04          |    |
| 13            | Ramos, Manuel         | Planning        | \$1,189.64          |    |
| 14            | Rodriguez, Nickole H. | Planning        | \$8,405.64          |    |
| 15            | Salazar, Benigno      | Sun Metro       | \$1,512.07          |    |
| 16            | Valle, Hilda E.       | Sun Metro       | \$1,458.26          |    |
| 17            | Vasquez, Jacklyn      | Env. Svcs.      | \$2,108.87          |    |
| 18            | Villalobos, Jesus D.  | EPWU            | \$2,118.20          |    |
| 19            | Villanueva, Hector    | Airport         | \$27,335.74         | ** |
| <b>TOTALS</b> |                       |                 | <b>\$173,472.03</b> |    |

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.072 DELIBERATION REGARDING REAL PROPERTY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 and 551.072 - Discussion and action regarding real property.

Item 18. Adjournment

Posted this 10<sup>th</sup> day of March 2016 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.