

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MARCH 21, 2018, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of February 21, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Arzola, Martha Elena	Financial Services	23 years 01 month
2	Brown, Thomas F.	El Paso Water	20 years 00 months
3	Cardenas Jr., Alfonso	SAM	31 years 04 months
4	Delgado, Cynthia Delores	ESD	17 years 05 months
5	Finlay, Irma C.	El Paso Water	20 years 09 months
6	Gonzalez, Francisco J.	ESD	10 years 10 months *
7	Rivera, Max	El Paso Water	33 years 06 months *
8	Varela, Santiago R.	Health	30 years 00 months
B.	Deferred:		
1	Boisselier, Veronica	Health	16 years 00 months
2	Myers, Veronica	Parks and Rec.	27 years 04 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Delgado, Ofelia R. survivor of Gonzalo Delgado, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 02/28/2018	\$20,404.00	**
B. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 01/31/2018	\$25,713.00	**
C. Conduent LLC	Actuarial Fees	Mo. Ended 02/28/2018	\$2,079.00	
D. Eduardo Miranda	Legal Fees	Mo. Ended 01/31/2018	\$737.50	
E. Eduardo Miranda	Legal Fees	Mo. Ended 02/28/2018	\$887.50	
F. Gordon Davis Johnson & Shane	Legal Fees #0063	Mo. Ended 01/31/2018	\$419.00	
G. Gordon Davis Johnson & Shane	Legal Fees #0064	Mo. Ended 01/31/2018	\$23,626.69	
H. Mellon Capital Management	Investment Fees	Qtr. Ended 09/30/2017	\$59,304.05	**
I. Mellon Capital Management	Investment Fees	Qtr. Ended 12/31/2017	\$61,604.09	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

Item 6. Consideration and action on the following Committee reports:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

REGULAR AGENDA

Item 7. Discussion and action regarding Committee assignments.

Item 8. Discussion and action regarding the Treasurer's Report for the month ended February 28, 2018.

Item 9. Discussion and action regarding the receipt of a report from the City of El Paso Dept. of Information Technology.

Item 10. Discussion and action regarding the receipt of a report from the Fund's construction consultant (Stephan Schmitz).

Item 11. Discussion and action regarding a request from Normando Alarcon to change his retirement from Normal Retirement to Non-Job Related Disability.

Item 12. Discussion and action regarding the receipt of the death verification analysis.

Item 13. Discussion and action regarding reporting format for monthly fund manager reports to the Board.

Item 14. Discussion and action regarding the receipt of an investment manager report from Riverbridge Partners (Timothy Wilkinson and Ross Johnson, Riverbridge Partners).

Item 15. Discussion and action regarding the receipt of an investment manager report from Heitman (Christina Polito and Blaise Keane, Heitman).

- Item 16. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Callan LLC).
- Item 17. Discussion and action regarding a report from the Pension Administrator.
- Item 18. For Notation:
 - A. Directed brokerage credit balance for the month ended January 31, 2018: \$129,329.23
 - B. Directed brokerage credit balance for the month ended February 28, 2018: \$129,329.23
 - C. Property Development Cost:
 - 1. F.T. James Const. Certificate of Payment No. 4 \$164,461.00
 - 2. Jose Guadarrama Feb. 2018 Groundskeeping Svc. \$ 150.00
 - 3. Stephan Schmitz Feb. 2018 Consultant Svc. \$ 2,083.39
 - 4. Warach Soto & Assoc. Feb. 2018 Inv. – V.A.L. Tract \$ 1,689.78

D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aguirre, Arthur A.	Zoo	\$3,562.70
2	Jandris, Maryann	Airport	\$5,037.40
3	Mena, Jose L.	Parks and Rec.	\$5,586.03
4	Morales, Armando	Airport	\$3,829.06
5	Sanchez, Benjamin O.	EPW	\$34,678.42
6	Sepulveda, Arelee Benef of Arturo Sepulveda	EPW	\$10,490.79
7	Shipp, Charles	Airport	\$18,308.30
8	Villalpando, Omar	EPW	\$225.58
			\$81,718.28

- * Eligible for Early Retirement
- ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension-related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

- Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:
 - Section 551.071 CONSULTATION WITH ATTORNEY**
 - Section 551.072 DELIBERATION REGARDING REAL PROPERTY
 - Section 551.074 PERSONNEL MATTERS**
 - Section 551.075 CONFERENCE WITH EMPLOYEES
 - Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.074**

Discussion and action regarding the qualifications of the Deputy Pension Administrator.

B. **Section 551.071**

Discussion and action regarding the calculation of benefits.

Item 20. Adjournment

Posted this 16th day of March 2018 at 3:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.