

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MAY 16, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of April 18, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Carlos Cuellar	Mass Transit	10 years 01 month
2.	Armando Gonzalez Jr	PSB	36 years 04 months
3.	Valentin Martinez	Streets	29 years 06 months
4.	Larry W. Meeks	PSB	22 years 01 month
5.	Juan M. Salas	PSB	31 years 04 months
6.	William Tharp	Mass Transit	14 years 07 months
B. Deferred:			
1.	Jose A. Fuentes	Streets	17 years 00 months
2.	Timothy H. Grabe	Dev. Services	10 years 03 months

Item 4. Consideration and action on survivor benefit application for:

1. Rogelia Hernandez survivor of Hector M. Hernandez, city retiree.
2. Irma G. Sigala survivor of Larry M. Sigala, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	04/18/2007	\$ 156.00
B. Janus Capital	Investments	3/1-3/31/07	\$ 10,955.80**
C. Loomis Sayles	Investments	1 st Quarter 2007	\$ 28,545.52
D. LSV	Investments	1 st Quarter 2007	\$ 25,514.00
E. Marvin & Palmer Assoc.	Investments	1 st Quarter 2007	\$ 12,873.22
F. Mercer	Investments	1 st Quarter 2007	\$ 38,929.00
G. Eduardo Miranda	Legal Fees	April 30, 2007	\$ 525.00
H. Wells Capital (mid-cap)	Investments	1 st Quarter 2007	\$ 59,261.03
I. Wells Capital (sm-cap)	Investments	1 st Quarter 2007	\$128,974.17

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: March 31, 2007.

Item 7. Discussion and action regarding the method of payments made to retirees of the Fund As requested by Carmen Arrieta-Candelaria.

Item 8. Discussion and action regarding a cost of living increase for retirees.

Item 9. Discussion and action regarding an amendment to the Fund's Investment Rules and Regulations.

Item 10. Discussion and action regarding Large Cap investment portfolio.

Item 11. Discussion and action regarding the quarterly investment manager report from LSV.

Item 12. Discussion and action regarding a report from Mercer Investment Consultants.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Funding Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ending March 2007: **\$78,848.00**

B. Refund of Contributions:

	Name	Department		Amount
1	Bernal, Omar		\$	10,598.47
2	Brockmoller, Rebecca		\$	8,441.57
3	Camacho, Roberto		\$	5,306.24
4	Casas, Jesus		\$	17,350.98
5	Fisk, James		\$	7,667.36
6	Gomez, Jesus B. Jr.		\$	8,036.03
7	Jordon, Charlotte Y.		\$	5,749.94
8	Macias, Veronica		\$	1,566.03
9	Owen, Ruby		\$	3,865.90
10	Powell, Norma P.		\$	893.90
11	Ronquillo, Patricia R.		\$	11,494.13
12	Sanchez, Cynthia D.		\$	821.06
13	Triana, Vicente		\$	16,205.93
14	Wilcox, Larry		\$	13,771.63
		TOTAL	\$	<u>111,769.17</u>

* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS**

1. Discussion and action regarding the non-job related disability application of Hector Ortiz - Sun Metro **Sections: 551.071 & 551.078**
2. Martha McClure vs El Paso City Employees' Pension Fund and the Prudential Insurance Company of America. **Section: 551.071**

Item 17. Adjournment.

Posted this 10th day of May 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.