

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, MAY 21, 2008, AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of April 16, 2008.

Item 3. Consideration and action on the following retirements:

NAME DEPARTMENT SERVICE TIME (Estimate)

A. Age & Service:

1. Steven Bell	Public Transit	11 years 2 months
2. Raymundo Ceballos	Airport	23 years 3 months
3. Alberto Gomez	EPWU	22 years 7 months
4. Alberto Ortiz	Fire	18 years 8 months
5. Graciela F. Ortiz	Health	17 years 5 months
6. Mark W. Straight	Street	17 years 3 months

B. Early:

1. Raul Guzman	Zoo	16 years 3 months
2. Lorenzo Hinojos	Health	20 years 2 months
3. Rudy Pena	EPWU	12 years 2 months
4. Cecilia Villa	Parks & Rec	22 years 10 months

C. Deferred:

1. Javier Adame	Health	18 years 2 months
2. Alicia Forti	Health	13 years 8 months

- Item 4. Consideration and action on survivor benefit application for:
1. Francisco C. Duarte, survivor of Maria R. Duarte, city retiree.
 2. Anita S. Gandara, survivor of Jose H. Gandara, city retiree.
 3. Margaret Paicurich, survivor of Gene J. Paicurich, city retiree.
 4. Ana Perez, survivor of Mariano Perez, city retiree.
 5. Lorenza M. Rodriguez, survivor of Alberto C. Rodriguez, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>
A. Buck Consultants	Actuarial	March, 2008	\$ 1,861.25
B. Rose Flores	Transcription	04/16/08	\$ 84.00
C. Intech/Janus Capital	Investment Svces	03/01-03/31/08	\$ 6,032.55 **
D. Marvin & Palmer.	Investment Svces	1 st Qtr 2008	\$ 13,358.56
E. Mellon Capital Mgmt	Investment Svces	1 st Qtr 2008	\$ 15,471.79
F. Mellon Global Securities	Custodial	01/01-01/31/08	\$ 12,338.88
G. Mellon Global Securities	Custodial	02/01-02/29/08	\$ 13,678.09
H. MFS	Performance Fee	04/01/07-03/31/08	\$ 69,796.51 ***
I. MFS	Investment Svces	1 st Qtr 2008	\$ 45,264.01
J. Eduardo Miranda	Legal Fees	04/30/08	\$ 112.50
K. PRISA Investment Mgmt	Investment Svces	1 st Qtr 2008	\$ 56,001.14 **
L. Wells Capital Mgmt – Small Cap	Investment Svces	1 st Qtr 2008	\$ 113,225.01
M. Wells Capital Mgmt – Large Cap	Investment Svces	1 st Qtr 2008	\$ 58,104.13

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: April 30, 2008.
- Item 7. Discussion and action regarding a recent internal audit performed confirming pension payments.
- Item 8. Discussion and action regarding a request for a private letter ruling from the IRS with regards to in-service distributions.
- Item 9. Discussion and action regarding a report from LSV Asset Mgmt.
- Item 10. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 11. Discussion and action regarding a report from the Pension Administrator.

Item 12. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 13. For Notation:

- A. Directed brokerage credit balance for month ended March 2008: **\$42,790.00**
- B. Qualified Domestic Relations Orders:
- C. Refund of Contributions:

	Name	Department	Amount
1.	Acosta, Jose R.	Police	\$ 135.12
2.	Alvarez, Ernesto	Development Svces	\$ 1,911.71
3.	Benitez Jr., Fausto	EPWU	\$ 81.61
4.	Briganti, James J.	Health	\$ 177.31
5.	Canales, Julio	Fire	\$ 7,867.99
6.	Maria I. Carranza/Beneficiary of Carlos A. Carranza	Police	\$ 7,048.69
7.	De la Cruz, Beatriz	Police	\$ 3,180.92
8.	Garcia III, Francisco	Police	\$ 3,221.67
9.	Garcia, Iris V.	Health	\$ 719.67
10.	Garcia, Julia I.	Development Svces	\$ 2,428.20
11.	Gella, Ariel Q.	Street	\$ 16,098.39
12.	Giese, Stacie M.	Zoo	\$ 621.34
13.	Gonzalez, Perla	Health	\$ 2,422.38
14.	Gosseck, Bonney E.	Zoo	\$ 2,277.92
15.	Herrera, Hector P.	Mass Transit	\$ 4,948.28
16.	Ledbetter, Robert P.	Mass Transit	\$ 2,717.16
17.	Magana, Daniel	Airport	\$ 16,517.63
18.	Martinez, Laura	Tax	\$ 690.88
19.	Mason, Talisha A.	Health	\$ 1,940.11
20.	Mejia, Francisco J.	Development Svces	\$ 1,451.61
21.	Monday, Raquel A.	Police	\$ 1,299.21
22.	Montellano, Eduardo	Mass Transit	\$ 475.73
23.	Montes Jr., Jose M.	Health	\$ 1,576.54
24.	Murillo, Mary	EPWU	\$ 10,793.83
25.	Ontiveros, Julia	Mass Transit	\$ 52,781.68

	V./Beneficiary of Christina Gomez		
26.	Paredes, Gilbert L.	EPWU	\$ 5,942.47
27.	Porras, Leticia	Fire	\$ 13,032.51
28.	Ramirez, Reginald E.	Parks & Rec.	\$ 6,676.40
29.	Saldivar, Erica	Fire	\$ 1,337.35
30.	Sanchez, Azalia	EPWU	\$ 6,553.20
31.	Soria, Fernando	Parks & Rec	\$ 141.70
32.	Teeter, Claudia M.	EPWU	\$ 1,230.25
33.	Verheyden-Powell, Nadia L.	OMB	\$ 4,616.58
34.	Wetzel, Amanda R.	Zoo	\$ 480.96
35.	Rodriguez, Gerardo G.	Mass Transit	\$ 66,454.49 **
	TOTAL		<u>\$ 249,851.49</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071** - Claim #003-2008 – Consuelo Morales
- B. **Sections: 551.071** - Claim #004-2008 – Lupe Cuellar
- C. **Sections: 551.071** - Claim #005-2008 – BNY Mellon

Item 15. Adjournment.

Posted this 15th day of May 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.