

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD  
AGENDA FOR THE REGULAR MEETING TO BE HELD  
WEDNESDAY, MAY 20, 2008 AT 8:30 A.M.  
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL  
BOARD TRAINING AT THE EL PASO MARRIOT AT 12:30 P.M.**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the minutes of the Regular meetings of February 18, 2009.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
<b>A. Age &amp; Service:</b>			
1.	Abeln, Patrick	Airport	10 years 03 months
2.	Canales, Felix	Police	12 years 00 months
3.	Cavazos, Raymundo	Environ. Svces	21 years 10 months
4.	Cisneros, Manuel	Mass Transit	14 years 05 months
5.	Martinez, Frank	EPWU	24 years 01 months
6.	Morales, Frank	Street	17 years 10 months
7.	Ramirez, Damasio	Museum	32 years 04 months
8.	Robledo, Jacobo	Mass Transit	16 years 09 months

Item 4. Consideration and action on survivor benefit applications for:

1. Chavez, Juana Amparo, survivor of Genaro Chavez, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$\$</u>
A.	AIG	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 37,000.60 **
B.	BNY Mellon Asset Svce	Custody Services	02/01 – 02/28/09	\$ 17,953.56
C.	Mellon Capital Mgmt	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 12,389.47 **
D.	INTECH	Investment Mgmt	03/01 – 03/31/09	\$ 4,235.56 **
E.	Invesco Natl. Trust	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 12,418.71 **
F.	LSV Asset Mgmt	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 12,336.00 **
G.	MacKay Shields	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 24,800.00 **
H.	Marvin & Palmer	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 7,692.03 **
I.	Mercer	Consulting	1 <sup>st</sup> Qtr 2009	\$ 32,842.00
J.	MFS Institutional Advisors	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 18,083.09 **
K.	Eduardo Miranda	Legal Svces	04/01 – 04/30/09	\$ 1,087.50
L.	Robeco Investment Mgmt	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 13,943.95 **
M.	Robeco Investment Mgmt	Performance fees	04/30/08-03/31/09	\$ 149,906.07 ***
N.	Wells Capital-MidCap	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 39,109.60 **
O.	Wells Capital-SmallCap	Investment Mgmt	1 <sup>st</sup> Qtr 2009	\$ 76,535.36 **
P.	Cecilia Rios	Transcription Svce	February 2009	\$ 192.00

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account for payment.

\*\*\* Performance based fee.

## **REGULAR AGENDA**

Item 6. Discussion and action on the Treasurer's report for month ending April 30, 2009.

Item 7. Discussion and action regarding the canvassing of votes of the recently held Pension Board election.

Item 8. Discussion and action regarding the election of Pension Board officers.

Item 9. Discussion and action regarding S.B. 1548 proposed changes to the State Pension Review Board.

Item 10. Discussion and action regarding Prudential Real Estate Advisors.

Item 11. Discussion and action regarding the receipt of a trading report prepared by Mercer Investment Consultants.

Item 12. Discussion and action regarding the receipt of an investment report from Mellon Capital.

Item 13. Discussion and action regarding the receipt of a report from LSV Asset Management.

Item 14. Discussion and action regarding a report from Mercer Investment Consulting.

Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ended March, 2009: \$45,033.00

B. Refund of Contributions:

<u>Name</u>	<u>Department</u>	<u>Amount</u>
1. Armenta, Arturo	Street	\$ 6,648.29
2. Balderrama, Enrique P.	Airport	\$ 11,928.36
3. Bopp-Fernandez, Johanna L.	Library	\$ 3,950.92
4. Brambila, Carmen D.	Health	\$ 5,246.20
5. Carrasco, Maria E.	Bridges	\$ 1,274.13
6. Cliver, Stanley K.	Zoo	\$ 902.00
7. Daly, Michele C.	Legal	\$ 13,311.29
8. Gallegos, Linda	Environ. Svces	\$ 32,869.32
9. Garite, Salvatore F.	EPWU	\$ 642.38
10 Jurado, Martha R.	Library	\$ 11,455.95
11 Lopez, Juan M.	Street	\$ 17,680.73
12 Lopez, Yvonne E.	Mass Transit	\$ 14,189.91
13 Marquez, Raul S.	Mass Transit	\$ 8,326.53
14 Marruffo, Sonia M.	Health	\$ 653.93
Payne, Sally V. Testmnty.		
15 Trust	EPWU	\$ 22,548.24

16 Perkins, Kelli A.	Health	\$ 288.91
17 Pettigrew, Yolonda T.	Police	\$ 2,221.16
18 Pina, Matthew A.	EPWU	\$ 9,908.90
19 Valverde, Martin	Environ. Svces	\$ 26,866.23
20 Villegas, Ernesto Jr.	Health	\$ 656.61
	<b>TOTAL</b>	<u><u>\$ 191,569.99</u></u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 18. Discussion and action regarding the receipt of board training as provided by Mercer Investment Consultants at the Marriot Hotel, El Paso, TX starting at 12:30 p.m. which may result in a change in asset allocation.

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 20. Adjournment.

Posted this 14th day of May 2009 at 4:30 p.m.

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Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.