

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MAY 19, 2010 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meetings of April 21, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	* Alva, Ernesto	Environmental Svces	28 years 08 months
2.	* Chavez, Jose	Mass Transit	11 years 08 months
3.	* Del Rio, Henry	Environmental Svces	30 years 03 months
4.	* Douglas, Frank	Fire	14 years 04 months
5.	Driscoll, Kathy A.	City Attorney's	28 years 02 months
6.	* Esparza, Apolonio	Environmental Svces	20 years 04 months
7.	Estess, Scarlet Sue	EPWU	18 years 08 months
8.	* Jurado, Frank	EPWU	14 years 03 months
9.	Lugo, Dionisio	Airport	30 years 10 months
10.	* Muriel, Mario	EPWU	25 years 08 months
11.	** Tarango, Guadalupe	Police	15 years 05 months
12.	Trujillo, Efrain	Environmental Svces	18 years 01 months
13.	* Venegas, Jose L.	Parks	33 years 04 months
B.	Early Retirement:		
1.	* Miranda, Filiberto	Mass Transit	10 years 03 months
2.	Yanez, Raul	Parks	10 years 03 months

C. Deferred Retirement:

- | | | | |
|----|--------------------|------|--------------------|
| 1. | * Rascon, Lawrence | Fire | 21 years 05 months |
| 2. | Walker, Janet | Fire | 25 years 09 months |

* The 3 year average was used to calculate final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Mary Rojas, survivor of Jorge A. Rojas, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BNY Mellon	Custodial Svces	03/01-03/31/10	\$7,939.14	
B.	Intech	Investment Svces	03/01-03/25/10	\$5,259.32	**
C.	Invesco	Investment Svces	1 st Qtr 2010	\$9,702.61	**
D.	LSV Asset Mgmt	Investment Svces	1 st Qtr 2010	\$51,380.00	**
E.	MacKay Shields	Investment Svces	1 st Qtr 2010	\$47,103.00	
F.	Mellon Capital	Investment Svces	1 st Qtr 2010	\$24,867.12	**
G.	Mercer	Consulting Svces	1 st Qtr 2010	\$70,000.00	
H.	Eduardo Miranda	Legal Svces	04/01-04/30/10	\$537.50	
I.	Wells-MidCap	Investment Svces	1 st Qtr 2010	\$62,048.32	
J.	Wells-SmallCap	Investment Svces	1 st Qtr 2010	\$143,167.75	

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To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's Report for month end of April 30, 2010.

Item 7. Discussion and action regarding the election of a Vice-Chairman of the Board of Trustees.

Item 8. Discussion and action regarding a report regarding recently completed manager transitions as prepared by Mercer Investment Consultants.

Item 9. Discussion and action regarding the receipt of a transaction cost summary as prepared by Mercer Investment Consultants.

Item 10. Discussion and action regarding a quarterly investment report by LSV Asset Management.

Item 11. Discussion and action regarding a report from Mercer Investment Consulting.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 14. For Notation:

- A. Directed brokerage credit balance for month ended March, 2010: \$94,076.00.
- B. Refund of Contributions:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1. Acosta, Nicolas J.	Tax	\$ 1,072.94
2. Borrego, Carol	Health	\$ 167.50
3. Brock, Grace	Information Technology	\$ 2,746.18
4. Dieu, Jera L.	Mass Transit	\$ 2,129.81
5. Giron, Rudvel A.	Mass Transit	\$ 819.19
6. Gonzalez, Gabriel	EPWU	\$ 466.40
7. Gonzalez, Sarah	Parks & Recreation	\$ 5,745.53
8. Herrera, Jesus R.	Zoo	\$ 2,564.49
9. Karisch, Silvio	Health	\$ 8,287.46
10. Landeros, Ericka	Health	\$ 949.02
11. Moreno, Taylor L.	Legal	\$ 5,606.75
12. Ott, Daniel T.	Human Resources	\$ 8,383.47
13. Prieto, Norma M.	Internal Audit	\$ 5,520.53
.	TOTAL	<u>\$ 44,459.27</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 **CONSULTATION WITH ATTORNEY**
Section 551.074 **PERSONNEL MATTERS**
Section 551.075 **CONFERENCE WITH EMPLOYEES**

Section 551.076 DELIBERATION REGARDING SECURITY
DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS**

- A. Section 551.071 & Section 551.078** – Discussion and action regarding a Non Job-related Disability Application for Enrique Parra.
- B. Section 551.071** – Claim #001-2010, Elia Saenz.
- C. Section 551.071** – Current tax matters.

Item 16. Adjournment

Posted this 13th day of May 2010 at 4:30 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.