

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD FRIDAY, MAY 20, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of April 20, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Benavidez, Jose N.	General Services	21 years 06 months *
2.	Delgado, Raul	EPWU	17 years 08 months *
3.	Franco, Jacqueline L.	Library	32 years 10 months
4.	Frazer, James	Engineering	35 years 02 months
5.	Gonnerman, Charles J.	EPWU	23 years 01 months *
6.	Hernandez, Irene	OMB	35 years 09 months
7.	Ontiveros, Gilbert	Transportation	30 years 04 months *
8.	Renteria, Alfredo	EPWU	29 years 11 months *
9.	Vargas, Raul	Mass Transit	15 years 05 months *
B.	Deferred Retirement:		
1.	Lopez, Eduardo	General Services	25 years 02 months *
2.	Reed, Eugene	Mass Transit	16 years 08 months *
C.	Early Retirement:		
1.	Boada, Francisco	Sun Metro	11 years 06 months *
2.	Madrid, Sylvia	Fire	21 years 02 months
3.	Mendoza, Samuel	Environmental Services	20 years 06 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Ricardo Alarcon, survivor of Mary Lou Alarcon, employee. *
 - B. Margarita Stansberry, survivor of Albert Stansberry, retiree.
 - C. Rosa V. Sepulveda, survivor of Ricardo R. Sepulveda, employee. *

* The 3 year average was used to calculate the final pension benefit.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Servicing	Custodial	03/01 – 03/31/11	\$7,089.27	
B. Buck Consultants	Actuarial	03/31/11	\$25,525.00	
C. Gordon Davis Johnson	Legal	04/30/2011	\$1,600.62	
D. Invesco Natl. Trust Co.	Investment	1 st Qtr 2011	\$37,955.62	**
E. Mackay Shields	Investment	1 st Qtr 2011	\$46,140.00	
F. Eduardo Miranda	Legal	04/30/2011	\$962.50	
G. Mounce, Green, Myers, et al	Legal	04/14/11	\$2,048.20	
H. Robeco	Investment	1 st Qtr 2011	\$28,678.08	
I. Wells Capital Mgmt-MidCap	Investment	1 st Qtr 2011	\$80,159.74	
J. Wells Capital Mgmt-LgeCap	Investment	1 st Qtr 2011	\$145,987.84	
K. Winslow Large Cap	Investment	03/26 – 08/31/10	\$75,590.88	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending April 2011.
- Item 7. Discussion and action regarding canvassing the results from the recent Pension Board election.
- Item 8. Discussion and action regarding the election of Board Officers.
- Item 9. Discussion and action regarding an amendment to the Fund's Investment Policy related to the process used to select investment managers and the Fund's custodian.
- Item 10. Discussion and action regarding draft ordinance amendments related to improving the actuarial position of the fund and to delete obsolete sections.
- Item 11. Discussion and action regarding a quarterly investment performance report by LSV.
- Item 12. Discussion and action regarding a report from Callan Associates, Inc.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

- A. Directed brokerage credit balance for month ended March 2011: \$107,897.00
- B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Bottom Jr., Robert	Environmental Svces	\$ 30,070.71
2.	Escarsega, Olga	Fire	\$ 8,854.63
3.	Estrada, Nancy M.	Environmental Svces	\$ 527.50
4.	Flores, Leonor V.	Health	\$ 5,444.84
5.	Guerrero, Victor	Museum & Cultural. Affairs	\$ 10,707.67
6.	Hernandez, Sandra M.	EPWU	\$ 31,158.96
7.	Herrera, Jesus/Beneficiary of Gabriel Herrera	Street	\$ 20,697.27
8.	Hudson, Chad L.	EPWU	\$ 5,024.98
9.	Needle, Laura R.	OMB-Ins. & Benefits	\$ 10,673.15
10.	Ramirez, Lucas R.	Parks & Recreation	\$ 37,366.48
11.	Rubio, Miguel B.	Mass Transit	\$ 968.93
			161,495.12

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS

Item 17. Adjournment

Posted this 16th day of May, 2011 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.