

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MAY 16, 2012 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of April 18, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Cortez, Martha	Fire	16 years 07 months *
2.	Esparza, Federico	EPWU	25 years 00 months *
3.	Garcia, Victor	Mass Transit	17 years 10 months
4.	Graham, Ronald	EPWU	30 years 07 months
5.	Gutierrez, Nancy E.	EPWU	22 years 09 months
6.	Hernandez, Felipe	General Services	07 years 00 months
7.	Martinez, Linda	Airport	19 years 05 months
B.	Early:		
1.	Goodwin, Brad	Mass Transit	13 years 05 months
2.	Hood, Robert C.	EPWU	24 years 07 months
3.	Luna, Dolores	Municipal Court	14 years 10 months
4.	Sanchez, Dianna	Health	13 years 07 months
C.	Deferred:		
1.	Hernandez, Lilia	Sun Metro	18 years 03 months
2.	Marquez, Jose	Health	17 years 00 months
3.	Silva, Salvador	Environmental Services	15 years 06 months

- * The 3 year average was used to calculate the final pension benefit.
- ** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Margarita Esparza, survivor of retiree Jose Luis Esparza.
- B. Guadalupe Rodriguez, survivor of retiree Alvaro Rodriguez.
- C. Velia Sandoval, survivor of retiree Mario Alberto Sandoval.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Servicing	Custodial	03/01-03/31/2012	\$8,957.57	
B. Gordon Davis Johnson Shane	Legal	04/30/2012	\$5,858.64	
C. Invesco Natl. Trust Co.	Investment	1 st Qtr. 2012	\$33,494.60	**
D. LSV Asset Mgmt.	Investment	1 st Qtr. 2012	\$44,281.00	**
E. Mellon Capital	Investment	1 st Qtr. 2012	\$12,665.65	**
F. Eduardo Miranda	Legal	04/30/2012	\$362.50	
G. Wells Capital – Small Cap	Investment	1 st Qtr. 2012	\$68,966.35	
H. Wells Capital – Mid Cap	Investment	1 st Qtr. 2012	\$71,877.44	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for month ending April 2012.
- Item 7. Discussion and action regarding the 2012 City Pension Fund confirmation project.
- Item 8. Discussion and action regarding a budget amendment to the FY2012 Pension Fund budget.
- Item 9. Discussion and action regarding the canvassing of the Pension Board employee election held on April 23 – 25, 2012.
- Item 10. Discussion and action regarding the election of officers of the Board of Trustees.
- Item 11. Discussion and action regarding the receipt of a quarterly investment performance report by LSV Asset Management.
- Item 12. Discussion and action regarding a report from Callan Associates, Inc.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended March 2012: \$119,232.00

B. Qualified Domestic Relations Orders:

- 1. Ramon Mendoza and Delia Mendoza
- 2. Ruben Cervantes and Martha Cervantes
- 3. Greg Baldonado and Rhonda A. Baldonado

C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Armendariz, Priscilla A.	Information Technology	\$10,975.88
2.	Blanco, Elizabeth	Municipal Clerk	\$171.14
3.	Boonstra, Jennifer L.	Zoo	\$6,232.20
4.	Brown, Crystal R.	Environmental Services	\$171.48
5.	Bustillos, Jesus B.	EPWU	\$2,532.46
6.	Gallinar, David G.	Library	\$17,226.85
7.	Giron, Nanette E.	Museum	\$4,919.61
8.	Gomez, Alberto Jr.	EPWU	\$1,601.83
9.	Granado, Melissa A.	Development Services	\$20,540.87
10.	Leon, Roman	Mass Transit	\$5,329.86
11.	Mayol, Lesley A.	Information Technology	\$309.05
12.	Muñoz, Oscar	Mass Transit	\$15,200.24
13.	Pasillas, Joe J.	Mass Transit	\$3,966.98
14.	Possidente-Garcia, Juliet	Health	\$3,868.71
15.	Powell, Sylvia	Environmental Services	\$1,897.68
16.	Robles, Eduardo Jr.	Environmental Services	\$13,013.75
17.	Saldivar, Yvette	Health	\$172.48
18.	Sarabia, Alfredo	International Bridges	\$10,617.78
19.	Talamantes, Rosa I.	Financial Services	\$24,160.62
20.	Talavera, Diana R.	Mass Transit	\$4,041.57
21.	Taylor, Todd C.	Economic Development	\$5,677.06
22.	Vargas, Juan L.	Mass Transit	\$7,271.34

23.	Wisnoski, David	Financial Services	\$1,109.93
24.	Zaske, Katherine E.	Zoo	\$4,464.91
25.	Zuniga, Luis C.	Information Technology	\$10,967.51
26.	Zuniga, Ricardo	Fire	\$5,239.08
		Total	<u>\$181,680.87</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 and Section 551.074 – Staff Employment Agreement.

Item 17. Adjournment

Posted this 10th day of May 2012 at 7:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.