

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY MAY 21, 2014 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of April 16, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Alba, David	EPWU	30 years 04 months *
2	Garcia, Carlos	Mass Transit	14 years 05 months *
3	Grolou, Luis A.	Airport	19 years 00 months *
4	Guzman, Xochitl	Bridges	15 years 11 months
5	Pina, Carlos	Mass Transit	15 years 00 months *
6	Rodriguez, Fernando	Zoo	24 years 03 months
7	Vega, Mike C.	EPWU	17 years 02 months
B.	Early:		
1	Cereceres, Martin	Environmental Svces	15 years 02 months *
2	Fierro Jr., Leopoldo	Treasury Svces	25 years 10 months
3	Yanez, Rodolfo	General Svces	27 years 11 months
C.	Deferred:		
1	Aguilera, Sandra	EPWU	07 years 03 months
2	Corralejo, Bernardo	Fire	18 years 00 months
3	Etwie, Philip	Develop. Svces	07 years 00 months
4	Soto, Alonzo	DOT	10 years 08 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Frausto, Patricia, survivor of Jesus E. Frausto, retiree.
- B. Macias, Maria De Jesus, survivor of Miguel Angel Macias, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BNY Mellon Asset Svc.	Custodial	Qtr. Ending 3/31/14	\$29,059.53	
B.	Eddie Miranda	Legal	April 30, 2014	\$662.50	
C.	Invesco Trust Company	Investment	Qtr. Ending 3/31/14	\$33,459.38	**
D.	Janus Capital Group	Investment	Qtr. Ending 3/31/14	\$75,781.68	
E.	Lazard Asset Mgt.	Investment	Qtr. Ending 3/31/14	\$59,159.03	**
F.	Robeco Invest. Mgt.	Investment & Performance•	Qtr. Ending 3/31/14	\$314,501.39	***
G.	UBS Realty Investors	Investment	Qtr. Ending 3/31/14	\$97,456.87	**
H.	Wedge Capital Mgt. LLP	Investment	Qtr. Ending 3/31/14	\$46,662.56	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

- Robeco Performance fee of \$291,213.68 for period 04/01/2013-03/31/2014 included in total *Fee(s) Due*.

### **REGULAR AGENDA**

Item 6. Discussion and action regarding the Treasurer's Reports for months ending April 30, 2014.

Item 7. Discussion and action regarding the canvassing of votes for the Pension Board election held in April 2014.

Item 8. Discussion and action regarding an update from the City's Department of Information Technology regarding the monthly closing, benefit statements, actuarial abstract and related computer programs.

Item 9. Discussion and action regarding a request by Mr. McLaurin to apply for disability retirement.

Item 10. Discussion and action regarding the approval of, and authorizing the Board Chairman to sign, a contract with BKD, L.L.P. for professional external audit services from 2014 to 2018.

Item 11. Discussion and action regarding the receipt of an annual investment manager performance report from Lazard Asset Management.

Item 12. Discussion and action regarding a report from Callan Associates.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Continuing Education Committee
- C. Ad-Hoc Facilities Committee
- D. Audit Committee
- E. Investment Committee
- F. Personnel Committee
- G. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended March 31, 2014: \$137,180.05

B. Qualified Domestic Relations Order:

1. Anthony C. Shaar and Laura S. Shaar
2. Richard G. Garcia and Mary O. Barnard-Garcia

C. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>	
	Acosta, Dora E. benefit of			
1	Mario Venegas-Almeida	International Bridges	\$14,871.56	
2	Acuña, Jose Jr.	Fire	\$1,841.54	
3	Aguirre, Andres	DOT	\$1,817.23	
4	Aranda, David	Environmental Svcs.	\$27,384.39	
5	Carrillo, Joel	Environmental Svcs.	\$1,196.01	
6	Castañeda, Daniel	Mass Transit	\$254.16	
7	Cavazos, Daniel	Mass Transit	\$670.36	
8	Cervantes, Miguel A.	Health	\$4,988.40	
9	De La Torre, George	Fire	\$7,822.14	
10	Diaz, Edna	Mayor & Council	\$5,408.88	
11	Dominugez, Laura C.	EPWU	\$36,885.51	
12	Elizaldi, Julieta L.	Financial Services	\$10,575.80	
13	España, Jodi Ann	Zoo	\$4,677.45	
14	Ferrari, Rosemary	Police	\$12,728.87	
15	Flores, Lauren M.	Health	\$5,243.13	
16	Gallegos, Oswaldo	EPWU	\$36,171.46	
17	Jemente Jr., Albert	Fire	\$3,411.71	
18	Lara, Melissa	Mayor & Council	\$355.77	
19	Ledbetter, Robert P.	Mass Transit	\$17,888.80	
20	Lopez, Adan	Fire	\$1,784.40	
21	Lowrence, Justin	Zoo	\$13,970.19	
22	Marin, Daniel Jr.	Environmental Svcs.	\$1,171.04	
23	Martinez, Jose Angel	EPWU	\$54,704.31	**
24	Mascorro, Pedro	Library	\$16,293.66	
25	McDaniel, Anthony	EPWU	\$7,316.62	
26	Ortiz, Sergio	EPWU	\$2,805.95	
27	Parris-Wheeler, Angelina C.	Parks & Recreation	\$7,248.06	
28	Quimiro, Lorraine	MPO	\$14,312.20	
29	Ramirez, Jacqueline	Environmental Svcs.	\$7,975.17	
30	Ramos, Julieta J.	Mass Transit	\$14,143.31	
31	Resendez, Andres	Health	\$4,619.23	
32	Rosillo, Benjamin	DOT Information	\$14,572.45	
33	Samaniego, Erik	Technology	\$10,086.89	

34	Samaniego, Jorge A.	EPWU	\$13,520.84
35	Solis, Juan Carlos	EPWU	\$21,623.17
36	Valdez, Jose	Mass Transit	\$4,783.42
37	Vergara, Luis	Environmental Svcs.	\$471.51
38	Villegas, Jacqueline	Health	\$9,751.65
	<b>TOTALS</b>		<b>\$415,347.24</b>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071** and **551.074** - Discussion and action regarding the staff performance evaluation of the Fund's Retiree Coordinator/ Data Entry Clerk.

Item 17. Adjournment

Posted this 15<sup>th</sup> day of May 2014 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.