

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY MAY 20, 2015 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of April 15, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Almonte, David	City Manager	24 years 04 months
2	Castle, Linda J.	Planning	23 years 03 months
3	Contreras, Debbie	Mass Transit	21 years 08 months *
	Diamondstein, Maria del		
4	Socorro Quezada	Museum & Cultural Affairs	07 years 10 months
5	Mueller, Audrey	OMB	37 years 03 months
6	Nelson, Delilah	Zoo	20 years 05 months
7	Ortega, Armando V.	Mass Transit	09 years 05 months *
8	Parga, Maria V.	Health	18 years 10 months
9	Rodriguez, Juan F.	Fire EMS	16 years 05 months * PRP
10	Villagomez, Maria D.	Human Resources	17 years 02 months
B.	Early:		
1	Herrera, Martha	Library	12 years 03 months
C.	Deferred:		
1	Shang, Jane K.	City Manager	07 years 04 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Flores, Gloria M. survivor of Armando J. Flores, retiree

B. Ruacho, Monica R. survivor of Armando V. Ortega, retiree

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	March 31, 2015	\$11,212.00	**
B.	AQR Emerging Equities Fund LP	Investment Fees	April 30, 2015	\$11,044.00	**
C.	Buck Consultants LLC	Consulting Fees	March 31, 2015	\$4,105.00	
D.	Buck Consultants, LLC	Consulting Fees	April 30, 2015	\$1,680.00	
E.	Denver Investment Advisors	Investment Fees	March 31, 2015	\$8,254.00	**
F.	Denver Investment Advisors	Investment Fees	April 30, 2015	\$8,654.00	**
G.	Eduardo Miranda	Legal Fees	April 30, 2015	\$550.00	
H.	Gordon Davis Johnson & Shane PC	Legal Fees	March 31, 2015	\$3,878.98	
I.	Gordon Davis Johnson & Shane PC	Legal Fees	April 30, 2015	\$5,832.89	
J.	Invesco National Trust Company	Investment Fees	Qtr. End Mar 31, 2015	\$42,773.65	**
K.	Janus Capital Group	Investment Fees	Qtr. End Mar 31, 2015	\$64,516.21	
L.	Mellon Capital Management	Investment Fees	Qtr. End Mar 31, 2015	\$50,840.05	**
M.	Riverbridge Partners	Investment Fees	Qtr. End Mar 31, 2015	\$45,104.32	
N.	UBS Realty Investors LLC	Investment Fees	Qtr. End Mar 31, 2015	\$115,609.91	**
O.	Warach, Soto & Associates	Legal Fees	April 6 – May 5, 2015	\$2,600.00	
P.	Wedge Capital Management	Investment Fees	Qtr. End Mar 31, 2015	\$51,099.57	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the presentation of a Board Service Award to Mario R. Hernandez.
- Item 7. Discussion and action regarding the canvassing of the election for Employee Representatives on the Board of Trustees.
- Item 8. Discussion and action regarding the Treasurer's Report for month ended April 30, 2015.
- Item 9. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 10. Discussion and action regarding the receipt of a website presentation by the City's Web Media Designer.
- Item 11. Discussion and action regarding the receipt of a death verification analysis.
- Item 12. Discussion and action regarding pending pension related bills in the Texas Legislature.
- Item 13. Discussion and action regarding establishing a policy for election of Board Officers.
- Item 14. Discussion and action establishing a budget for lump sum distributions pursuant to Qualified Domestic Relation Orders.

- Item 15. Discussion and action regarding an update on the acquisition of real property for future office space as prepared by the Ad-Hoc Facilities Committee.
- Item 16. Discussion and action regarding an amendment to the Fund's investment rules to change the meeting requirements for investment managers and the addition of global REITs.
- Item 17. Discussion and action regarding the receipt of an investment manager report from Lazard Asset Management.
- Item 18. Discussion and action regarding the receipt of an investment manager report from Franklin Templeton.
- Item 19. Discussion and action regarding a report from Callan Associates.
- Item 20. Discussion and action regarding a report from the Pension Administrator.
- Item 21. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Audit Committee
  - D. Investment Committee
  - E. Personnel Committee
  - F. Retiree Committee
- Item 22. For Notation:
  - A. Directed brokerage credit balance for month ended March 31, 2015: \$136,485.83
  - B. Qualified Domestic Relations Order:
    - 1. John Fleming and Rosa Luna-Fleming
  - C. Refund of Contributions:

NAME	DEPARTMENT	TOTAL REFUND
Camposano, Sylvia	International Bridges	\$2,555.64
Casillas, Jose S.	Airport	\$4,362.37
Cervantez, Ramon	EPWU	\$5,250.42
Contreras, Benjamin	EPWU	\$4,933.77
Enriquez, Adrian	EPWU	\$4,418.27
Gonzalez, Juan J.	Environ. Svces	\$7,849.92
Hernandez, Nancy	Health	\$1,309.08
Ortiz, Araceli	Engineering	\$8,680.82
Prince, Andrea	Mass Transit	\$2,262.65
Sarrette, Nicol	Parks & Recreation	\$9,398.22
Valenzuela, Zandra Y.	EPWU	\$9,126.21
<b>TOTALS</b>		<b><u>\$60,147.37</u></b>

\* Additional interest/contributions due  
 \*\* Eligible for Early Retirement

Item 23. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Retiree Coordinator/ Data Entry Clerk.

Item 24. Adjournment

Posted this 14<sup>th</sup> day of May 2015 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.