

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY MAY 18, 2016 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of April 20, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Bocanegra, Alejandro	Env Svces	23 years 03 months *
2	Canada, John R.	Airport	23 years 05 months *
3	Chavez, Lorenzo	Mass Transit	26 years 07 months
4	Chavez, Lucinda	Zoo	23 years 06 months
5	Fuentes, Daniel	El Paso Police Dept.	41 years 09 months
6	Holstead, Martha I.	EPWU	12 years 09 months
7	McPeters, Cynthia	Library	23 years 07 months *
8	Quinn Jr., William F.	EPWU	30 years 11 months
9	Scarola, James P.	Mass Transit	17 years 08 months *
10	White, Patricia Ann	Comm & Human Dev	19 years 09 months
11	Guerrero, Alfonso	Financial Svces	10 years 11 months *
B.	Early:		
1	Alvarado, Antonia	Zoo	08 years 06 months
2	Chavez, Narciso	Street	17 years 07 months
3	Contreras, Armando	Library	24 years 00 months
4	Estrada, Felix	Env Svces	22 years 04 months
5	Willie, Jose	Mass Transit	12 years 00 months *
C.	Deferred:		
1	Robison, Isela	Comm & Human Dev	11 years 04 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Marshall, Beatrice survivor of Frederick Marshall, retiree.
 - B. Perez, Adela survivor of Ricardo Ruedas, retiree.
 - C. Rodriguez, Josefina survivor of Juan M. Rodriguez, retiree.
 - D. Willie, Alicia R. survivor of Jose Willie, employee.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Services	Custodial Fees	Qtr. Ending 03/31/16	\$40,439.41	
B. Boston Partners	Investment Fees	Qtr. Ending 03/31/16	\$32,766.15	
C. Buck Consultants LLC	Actuarial Fees	April 30, 2016	\$6,472.00	
D. Denver Investments	Investment Fees	April 30, 2016	\$8,412.00	**
E. Eduardo Miranda	Legal Fees	April 30, 2016	\$587.50	
F. Gordon Davis Johnson & Shane PC	Legal Fees	April 30, 2016	\$206.00	
G. Janus Capital	Investment Fees	Qtr. Ending 03/31/16	\$61,892.84	
H. Lazard Asset Management	Investment Fees	Qtr. Ending 03/31/16	\$57,260.16	**
I. Principal Global Investors	Investment Fees	April 30, 2016	\$4,942.98	**
J. Salient Capital Advisors LLC	Investment Fees	Qtr. Ending 03/31/16	\$44,814.72	
K. Wedge Capital Management	Investment Fees	Qtr. Ending 03/31/16	\$43,817.68	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the presentation of a Board Service Award.
- Item 7. Discussion and action regarding the Treasurer's Report for month ended April 30, 2016.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding the receipt of Board training on Fiduciary Matters from the Board's legal counsel. ***Tabled March and April 2016.***
- Item 10. Discussion and action regarding the receipt of a death verification audit.
- Item 11. Discussion and action regarding the receipt of an investment manager report from Lazard Asset Management.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Ad-Hoc Ordinance Committee

- D. Audit Committee
- E. Investment Committee
- F. Personnel Committee
- G. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended March 31, 2016: \$131,036.46

B. Property Development Cost:

Company	Description	Amount
1. Jonsco	Lettering changes to Signs	\$125.00

C. Refund of Contributions:

NAME	DEPARTMENT	TOTAL REFUND	
1 Andrade, Andres	EPWU	\$1,246.41	
2 Arizpe, Grisel E.	EPWU	\$22,955.91	
3 Braziel, Sharell	Fire	\$2,894.43	
4 Chacon, Gabriel	Library	\$1,097.21	
5 Chacon, Martin	Parks & Recreation	\$67,276.91	**
6 Childs, David	City Manager	\$27,888.87	
7 Espino, Joseph L.	Environmental Svcs	\$95.13	
8 Frias, Rolando	EPWU	\$19,377.64	
9 Garcia, Herlinda V.	Parks & Recreation	\$4,943.63	
10 Goerner, Sabrina	Health	\$5,552.91	
11 Gonzalez, Alberto	Streets	\$16,581.47	**
12 Jimenez, Pedro	Mass Transit	\$1,639.79	
13 Jones, Joseph	Streets & Maintenance	\$1,474.48	
14 Lopez, Timothy A.	Environmental Svcs	\$1,028.59	
15 Ochoa, Norbert	EPWU	\$26,162.25	
16 Pavia, Patricia	Fire	\$19,052.56	
17 Priego, Joshua A.	EPWU	\$14,602.95	
18 Santillan, Christina	Health	\$4,423.64	
19 Segovia Rodriguez, Gerardo M.	EPWU	\$12,945.16	
TOTALS		<u>\$251,239.94</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Retiree Coordinator/ Data Entry Clerk.
- B. **Sections 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefits Technician.
- C. **Sections 551.071 and 551.072** Discussion and action regarding real property.

Item 17. Adjournment.

Posted this 12th day of May 2016 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.