

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, MAY 17, 2017, AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board Meeting of April 19, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Arellano, Fernando M.	Comm. & Human Dev.	06 years 10 months
2	Beck, William Howard	MCAD	09 years 01 month
3	Escalante, Francisco Javier	EPWU	39 years 03 months *
4	Olide, Martha L.	Health	26 years 00 months
5	Orona, Alberto	Zoo	24 years 05 months
6	Ortega, Mario A.	ESD	30 years 09 months *
7	Roman, Maria Eugenia	ESD	16 years 10 months
8	Saenz, Oscar M.	Fire	32 years 01 month *
9	Sanchez, Arturo	Streets & Maint	23 years 00 months
10	Sanchez, Graciela Cecilia	EPWU	37 years 02 months
11	Vasquez, Florencio	Parks & Recreation	22 years 05 months *
B.	Deferred:		
1	Marquez, Cruz	EPWU	29 years 11 months *
2	Frias Jr., Enrique	Mass Transit	09 years 03 months *
3	Laredo_Rubin, Adriana	DoITS	26 years 08 months***

\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

\*\*\* Retirement type correction, recorded on April's agenda as an Early Retirement instead of a Deferred Retirement.

Item 4. Consideration and action on survivor benefit applications for:

- A. Fernandez, Celia survivor of Juan Fernandez, retiree.
- B. Scott, Olga M. survivor of John S. Scott, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Allianz Global Investors	Investment Fees	Qtr. Ended 03/31/17	\$431,173.26	**
B. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 04/30/17	\$16,757.00	**
C. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 04/30/17	\$22,304.00	**
D. BNY Mellon Asset Services	Custodial Fees	Qtr. Ended 12/31/16	\$35,876.11	
E. BNY Mellon Asset Services	Custodial Fees	Qtr. Ended 03/31/17	\$39,021.65	
F. Conduent HR Consulting LLC	Actuarial Fees	Mo. Ended 03/31/17	\$2,484.00	
G. Eduardo Miranda	Legal Fees	Mo. Ended 04/30/17	\$1,700.00	
H. Franklin Templeton Investments	Investment Fees	3 Mos. Ended 01/31/17	\$53,322.62	**
I. Gordon Davis Johnson & Shane	Legal Fees	Mo. Ended 02/28/17	\$999.36	
J. Gordon Davis Johnson & Shane	Legal Fees	Mo. Ended 03/31/17	\$2,117.94	
K. Heitman Am. Real Estate Trust	Investment Fees	Qtr. Ended 03/31/17	\$81,713.00	**
L. Janus Capital Group	Investment Fees	Qtr. Ended 03/31/17	\$43,202.66	
M. Riverbridge Partners	Investment Fees	Qtr. Ended 03/31/17	\$61,280.74	
N. Wedge Capital Management	Investment Fees	Qtr. Ended 03/31/17	\$59,261.83	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from the commingled account.

\*\*\* Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee

### **REGULAR AGENDA**

- Item 7. Discussion and action regarding the canvassing of votes for the employee representative election held April 24-26, 2017.
- Item 8. Discussion and action regarding the Treasurer's Report for the month ended April 30, 2017.
- Item 9. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 10. Discussion and action regarding Committee assignments to change the Ad-Hoc Facilities Committee to a standing Committee named Facility and Maintenance Committee; and to establish an Ad-Hoc Committee named the Pension Administration System Committee; and change the name of the Personnel Committee to the Administrative Services Committee.
- Item 11. Discussion and action regarding the untimely disability application of Lydia Sanders - Airport.
- Item 12. Discussion and action regarding the receipt of the death verification analysis.

- Item 13. Discussion and action regarding an amendment to the Fund’s Policy Regarding Cost of Living Adjustments.
- Item 14. Discussion and action regarding the possible granting of a cost of living payment to Fund retirees and beneficiaries.
- Item 15. Discussion and action regarding proposed State Pension legislation.
- Item 16. Discussion and action regarding hiring a design firm for the purpose of rebranding the Fund to include logos, name, and message.
- Item 17. Discussion and action regarding the receipt of an investment manager report from Lazard Asset Management (Mike Powers, Lazard.)
- Item 18. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)
- Item 19. Discussion and action regarding a report from the Pension Administrator.
- Item 20. For Notation:
  - A. Directed brokerage credit balance for month ended March 31, 2017: \$128,930.68
  - B. Qualified Domestic Relations Order:
    - 1. Enrique Frias, Jr. and Miriam Leticia Giron-Frias
  - C. Property Development Cost:
    - 1. Jose Guadarrama      Inv. #2 Landscape Maintenance Svc.      \$200.00
    - 2. Stephan Schmitz      April Construction Consultant Svcs.      \$2,083.33

D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aguilar Chavez, Jose A.	ESD	\$7,898.67
2	Aguilera, Mario	EPWU	\$4,577.40
3	Alaniz, Judith	Fire	\$943.99
4	Almanza, Victor	ESD	\$8,157.48
5	Arellano, Priscilla	Mass Transit	\$30,763.78 **
6	Ayala, Jordy F.	ESD	\$2,262.60
7	Borunda, Andres	EPWU	\$6,403.00
8	Castillo, Rhonda	QDRO	\$173,469.75
9	Chavez, Alexandra	Health	\$8,087.97
10	Faul, Solomon	Mass Transit	\$8,812.18
11	Hoegeman, Joe	Zoo	\$1,377.36
12	Jimenez, Eugenio	ESD	\$14,784.47
13	Lawson, Richard	ESD	\$7,921.11
14	Lopez, Pedro	SAM	\$337.00
15	Lujan Jr., Jose L.	Parks	\$22,867.49
16	McKinley, Lynn	Fire	\$83.78
17	Mendez, Abigail	Police (void)	(\$6,019.46)

18	Meraz, Carlos	SAM	\$16,164.26	**
19	Meraz Jr., Joel	Mass Transit	\$30,664.81	**
20	Orozco, Jesus A.	ESD	\$8,491.84	
21	Ortiz, Noe	Mass Transit	\$292.35	
22	Ramirez, Abram	Fire	\$953.92	
23	Ramirez, Reymundo	SAM	\$4,933.34	
24	Salas, Marco	ESD	\$661.84	
25	Trejo, Aaron I.	Fire	\$750.21	
26	Valenzuela, Richard R.	Parks	\$1,179.48	
27	Villalobos, Jesus D.	EPWU	\$2,635.17	
28	Vines, George	EPWU	\$609.43	
29	Wilson, Lakisha	EPWU	\$1,069.14	
30	Yaunke, Elena	Zoo (reissue)	\$3,620.41	
31	Yaunke, Elena	Zoo (void)	<b>(\$3,620.41)</b>	
<b>TOTALS</b>			<b>\$361,134.36</b>	

\* Additional interest/contributions due  
 \*\* Eligible for Early Retirement

Item 21. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

**A. Section 551.071 and Section 551.078**

Discussion and action regarding the non-job related disability retirement application of Veronica Hernandez – Fire Department.

**B. Section 551.071 and Section 551.072**

Discussion and action regarding the real property located at 1039 Chelsea.

Item 22. Adjournment

Posted this 11<sup>th</sup> day of May 2017 at 6:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.