

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA  
FOR THE REGULAR MEETING TO BE HELD  
WEDNESDAY, NOVEMBER 14, 2007 AT 8:30 A.M.  
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the minutes of the Regular meeting of October 17, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
<b>A. Age &amp; Service:</b>			
1.	Lorenzo A. Angel	Mass Transit	10 years 6 month
2.	Reyes Canales	Dev. Svces	20 years 0 month
3.	Karen A. Fuller	Parks & Rec	12 years 11 months
4.	Seferino Granado	EPWU	30 years 9 months
5.	Rosendo S. Herrera	EPWU	29 years 1 months
6.	John F. Joiner	Streets	20 years 8 months
7.	Dalmira Molina	Police	16 years 9 months
8.	Jose Sarabia	General Svces	15 years 10 months
9.	Francisco Vasquez	Parks & Rec	18 years 6 months
<b>B. Early:</b>			
1.	Jaime Espinoza	Parks & Rec	16 years 8 months
2.	Raul Romero	EPWU	28 years 6 months
3.	Jose M. Uresti	Engineering	20 years 9 months

**C. Deferred:**

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|----------------------|--------------|----------|-----------|
| 1. Tracey E. Estevan | OMB          | 10 years | 2 months  |
| 2. Monica R. Lara    | Parks & Rec  | 14 years | 0 months  |
| 3. Ruth Parra        | Mass Transit | 14 years | 11 months |

Item 4. Consideration and action on survivor benefit application for:

1. Hideko Campbell, survivor of George Campbell, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	10/17/07	\$ 184.00
B. Gordon & Mott, P.C.	Professional Svces	10/31/07	\$ 16,400.97
C. Intech/Janus Capital	Investment	09/01-09/30/07	\$ 11,779.69 **
D. Loomis Sayles & Co.	Investment	3 <sup>rd</sup> Qtr	\$ 29,122.42
E. LSV Asset Mgmt.	Investment	3 <sup>rd</sup> Qtr	\$ 42,588.00
F. Marvin & Palmer Assoc.	Investment	3 <sup>rd</sup> Qtr	\$ 14,361.28
G. Mellon Global	Custodial	09/01-09/30/07	\$ 13,457.64
H. Mercer Consultants	Consulting	3 <sup>rd</sup> Qtr	\$ 40,598.00 *
I. MFS Inst. Advisors	Investment	3 <sup>rd</sup> Qtr	\$ 48,284.93
J. Eduardo Miranda	Legal Fees	10/31/07	\$ 387.50
K. NCPERS	Membership	2008	\$ 150.00
L. Wells Capital - MidCap	Investment	3 <sup>rd</sup> Qtr	\$ 68,566.67
M. Wells Capital - LargeCap	Investment	3 <sup>rd</sup> Qtr	\$133,404.96

\*\* For Notation Only – to be withdrawn from commingled account for payment.

\* To be paid by Directed Brokerage credits.

**REGULAR AGENDA**

Item 6. Consideration and action on the Treasurer's report for month ending: October 31, 2007.

Item 7. Presentation of service award.

Item 8. Discussion and action regarding an increase to the FY 2008 Operating Budget.

Item 9. Discussion and action regarding a proposed Investment Rules and Regulations amendment regarding the benchmark for the fund's large cap growth manager(s).

Item 10. Discussion and action regarding a report from Mercer Investment Consultants.

Item 11. Discussion and action regarding a report from the Pension Administrator.

Item 12. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended September 2007: **\$89,922.00**

B. Refund of Contributions:

<b>Name</b>	<b>Department</b>	<b>Amount</b>
1. Aguilera, Nancy A.	Health	\$ 1,928.47
2. Alva, Fe B.	Health	\$ 4,805.83
3. Archuleta, Pedro	Mass Transit	\$ 3,074.38
4. Armendariz, Eduardo	Zoo	\$ 1,322.34
5. Armstrong, Leon	Mass Transit	\$11,821.95
6. De La Torre-Barber, Elsa	Police	\$ 396.08
7. Borrego, Ramon A.	General Svces	\$ 2,553.77
8. Briseno, Sergio	EPWU	\$ 743.61
9. Bynum, David J.	Police	\$ 5,164.63
10 Carranza, Zulemma	Street	\$ 2,431.00
11 Castaneda, Angel	EPWU	\$54,319.77 *
12 Castillo, Guillermo J.	Env. Svces	\$ 6,821.08
13 Cavender, Waldo – benef. for Donna Cavender	Health	\$33,787.28
14 Contreras, Maria G.	EPWU	\$ 5,339.68
15 Cooper, Richard	Zoo	\$14,722.94
16 Corbin, Elizabeth	Police	\$ 1,964.57
17 De La Rosa, Estela	Financial Svces	\$ 356.54
18 Duchene, Ricardo A.	Mass Transit	\$ 614.64
19 Figueroa, Ruben	Mass Transit	\$ 6,326.85
20 Fonseca, Carmen - benef. for Bobby Avila	Airport	\$14,636.68
21 Gardea, Raymond	Dev. Svces	\$ 108.14
22 Gomez, David	Street	\$ 1,079.09

23 Grimm, Priscilla J.	Police	\$ 5,261.63
24 Guillen, Albert	General Svces	\$27,343.38
25 Heredia, Victor G.	EPWU	\$ 1,242.54
26 Herrera, Jaime	Comm. Dev.	\$20,923.44
27 Ibarra, Ignacio	Fire	\$11,322.38
28 Jackson, Loralie	Museum	\$ 7,687.52
29 Juarez, Jesus M.	Purchasing	\$25,962.42
30 Martinez, Luis	Env. Svces	\$ 5,550.82
31 Moorhead, Thomas G.	Library	\$ 5,437.31
32 Nevarez-Straight, Natalia	Dev. Svces	\$ 2,466.68
33 Patron, Rachel Cardenas	Mass Transit	\$27,103.74 *
34 Perez, Jorge S.	Parks & Rec.	\$ 6,009.87
35 Pinon, Paul R.	Police	\$ 4,169.04
36 Puente, Ana L.	Health	\$ 7,061.30
37 Quintero, Alfredo	EPWU	\$10,983.78
38 Reyes, Mario	Street	\$ 1,435.74
39 Sandoval, Blanca Y.	Municipal Court	\$ 3,436.90
40 Silva, Yvette	Street	\$ 1,872.55
41 Torres, Luis I.	Street	\$ 2,410.14
42 Torres, Roberto	Library	\$12,844.22
43 Trejo, Raul A.	Street	\$ 191.97
44 Trujillo, Carl H.	EPWU	\$ 3,375.97
45 Vasquez, Angelica	Zoo	\$ 2,992.37
46 Wheeler, Amy L.	Parks & Rec.	\$ 5,000.85
47 Wolff, Norma L. - benef. for Cheryl Wolff	Police	\$62,444.53
	<b>TOTAL</b>	<b><u>\$438,850.41</u></b>

\* Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

<b>Section 551.071</b>	<b>CONSULTATION WITH ATTORNEY</b>
<b>Section 551.074</b>	<b>PERSONNEL MATTERS</b>
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071 & 551.074** – Discussion and action regarding staff evaluation.
- B. **Sections: 551.071** - Claim #002-2007, Mr. Manuel Cisneros.
- C. **Sections: 551.071** - Discussion and action regarding a legal tax opinion from Gordon & Mott, P.C.

Item 15. Adjournment.

Posted this 8<sup>th</sup> day of November 2007 at 4:30 p.m.

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Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.