

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, NOVEMBER 18, 2009, AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular board meeting of October 21, 2009.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Bartlett, Diana	Police	24 years 09 months
2.	Cardenas, Fernando	EPWU	18 years 10 months
3.	Carrizoza, Juventino	Environ. Svces	12 years 09 months
4.	Gomez, Armando	Develop. Svces	23 years 02 months
5.	Madrid, Rodolfo	Environ. Svces	10 years 03 months
6.	Morales, Carlos	Street	29 years 09 months
7.	Morales, Manuel	Environ. Svces	30 years 00 months
B. Early:			
1.	Valles, Rodolfo	Develop. Svces	19 years 07 months

Item 4. Consideration and action on survivor benefit applications for:

1. Joseph T. Arnett, survivor of Lelia Arnett, retiree.
2. Luis V. Quiroz, survivor of Yolanda Quiroz, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$\$</u>
A. AIG	Investment Svces	3 rd Qtr 2009	\$ 58,984.70 **
B. BNY Mellon	Custodial Svces	08/01-08/31/09	\$ 2,129.81
C. Buck Consultants	Actuarial Svces	Aug –Sept 2009	\$ 4,155.00
D. Gordon, Mott & Davis	Prof. Tax Svces	10/31/09	\$ 782.29
E. LSV	Investment Svces	3 rd Qtr 2009	\$ 55,033.00 **
F. Mackay Shields	Investment Svces	3 rd Qtr 2009	\$ 42,962.00
G. Marvin & Palmer	Investment Svces	3 rd Qtr 2009	\$ 10,698.51
H. Mellon Capital	Investment Svces	3 rd Qtr 2009	\$ 16,091.79 **
I. Mercer	Consulting Svces	3 rd Qtr 2009	\$ 70,000.00
J. MFS	Investment Svces	04/01-04/30/09	\$ 6,750.41 **
K. MFS	Investment Svces	2 nd Qtr 2009	\$ 32,597.76 **
L. MFS	Investment Svces	3 rd Qtr 2009	\$ 51,995.91 **
M. MFS	Investment Svces	08/09 Perf fees	\$ 171,983.90 **
N. Eduardo Miranda	Legal Svces	10/01-10/31/09	\$ 1,012.50
O. PRISA	Investment Svces	3 rd Qtr 2009	\$ 39,693.79 **
P. Cecilia Rios	Transcription Svce	Oct. 2009	\$ 236.00
Q. Robeco/Boston Partners	Investment Svces	2 nd Qtr 2009	\$ 17,234.17
R. Robeco/Boston Partners	Investment Svces	3 rd Qtr 2009	\$ 20,117.76
S. Wells Capital Mgmt-Midcap	Investment Svces	3 rd Qtr 2009	\$ 54,120.86
T. Wells Capital Mgmt-Smallcap	Investment Svces	3 rd Qtr 2009	\$ 128,393.69

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action on the Treasurer's report for month ending October 31, 2009.
- Item 7. Discussion and action regarding the receipt of an interim actuarial valuation as prepared by Buck Consultants.
- Item 8. Discussion and action regarding the use of temporary services or students for clerical duties in an amount not to exceed \$5,000.00.
- Item 9. Discussion and action regarding the Vanguard portfolio.
- Item 10. Discussion and action regarding the fund's asset allocation.
- Item 11. Discussion and action regarding a possible allocation to Small Cap International Equities.
- Item 12. Discussion and action regarding the sale of AIG investments to Pine Bridge as prepared by Mercer Investment Consultants.

- Item 13. Discussion and action regarding the receipt of a quarterly investment performance report as prepared by Mercer Investment Consultants.
- Item 14. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 17. For Notation:

- A. Directed brokerage credit balance for month ended August, 2009: \$74,967.00.
- B. Refund of Contributions:

<u>NAME</u>	<u>Department</u>	<u>AMOUNT</u>
1. Aragon, Amy	Airport	\$ 14,664.08
2. Ayala, Jesus	Parks & Recreation	\$ 5,279.35
3. Campos, Pat	EPWU	\$ 6,012.84
4. Crawford, David	Street	\$ 33,124.55
5. Garcia, Ruben	General Services	\$ 1,604.74
6. Hernandez, Michael D.	Mass Transit	\$ 892.90
7. Juarez, Salvador	Library	\$ 4,322.76
8. Molina, Carrie	Health	\$ 6,031.89
9. Morales, Roberto	Environmental Svces	\$ 1,642.70
10. Murphy, Janelle	Zoo	\$ 3,266.15
11. Palafox, Filiberto	Mass Transit	\$ 17,672.60
12. Ramirez, Juanita	Parks & Recreation	\$ 5,156.36
13. Saucedo, Mario A.	Environmental Svces	\$ 5,383.20
14. Solis, Eduardo	Street	\$ 13,479.40
	TOTAL	\$ 118,533.52

* Additional interest/contributions due

** Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071** **CONSULTATION WITH ATTORNEY**
- Section 551.074** **PERSONNEL MATTERS**
- Section 551.075** **CONFERENCE WITH EMPLOYEES**

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS

- A. Section 551.071 & 551.074** - Discussion and action regarding employee performance evaluation.
- B. Section 551.071 & 551.078** – Discussion and action regarding the disability application of surviving adult child of Yolanda Quiroz.

Item 19. Adjournment

Posted this 13th day of November 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.