

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, NOVEMBER 16, 2011 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of October 19, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Cornelius, Randy	EPWU	30 years 03 months
	2. Davis, Arline	Airport	15 years 01 months
	3. De La O, Jose	EPWU	21 years 04 months *
	4. Del Valle, Arthur	Airport	12 years 08 months *
	5. Gonzales, Carolina	Financial Services	32 years 02 months
	6. Mata, Julian	Mass Transit	12 years 00 months
	7. Medrano, Roman	Environmental Services	19 years 04 months *
	8. Mora, Oscar	Sun Metro	17 years 03 months
	9. Perez, Jorge A.	Transportation	29 years 05 months *
	10. Ramirez, Lorenzo	EPWU	09 years 03 months
	11. Reyes, Lourdes	Legal	29 years 06 months
	12. Rodriguez, Roberto	EPWU	25 years 07 months
	13. Villegas, Jorge	Mass Transit	16 years 02 months *
B.	Early:		
	1. Cordero, Abel	Transportation	17 years 02 months *
	2. Martinez, Raul	EPWU	15 years 03 months *
	3. Ponce, Raul	Fire	21 years 05 months

- \* The 3 year average was used to calculate the final pension benefit.
- \*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Carol Pearson, survivor of William H. Pearson, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Servicing	Custodial	08/01 – 08/31/11	\$5,049.40	
B. Buck Consultants	Actuary	September 2011	\$9,175.00	
C. Callan Associates, Inc.	Consulting	3 <sup>rd</sup> Qtr 2011	\$62,250.00	
D. Invesco	Investment	3 <sup>rd</sup> Qtr 2011	\$39,409.05	**
E. LSV	Investment	3 <sup>rd</sup> Qtr 2011	\$43,768.00	**
F. MacKay Shields	Investment	3 <sup>rd</sup> Qtr 2011	\$43,780.00	
G. McKinley Capital Mgmt.	Investment	3 <sup>rd</sup> Qtr 2011	\$16,240.89	**
H. Mellon Capital	Investment	3 <sup>rd</sup> Qtr 2011	\$13,119.65	**
I. Eduardo Miranda	Legal	10/31/2011	\$900.00	
J. Mounce, Green, Myers, et al	Legal	04/01-06/2011	\$2,010.30	
K. Prudential Insurance	Administrative	10/01/2011	\$1,000.00	
L. Robeco	Investment	3 <sup>rd</sup> Qtr 2011	\$26,255.52	
M. Wells Capital Large Cap	Investment	3 <sup>rd</sup> Qtr 2011	\$62,645.18	
N. Wells Capital Small Cap	Investment	3 <sup>rd</sup> Qtr 2011	\$112,936.44	
O. BKD, LLP	Audit	08/31/11	\$2,500.00	
P. Gordon, Davis, Johnson, et al	Legal	10/31/11	\$223.51	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

### **REGULAR AGENDA**

Item 6. Discussion and action regarding the Treasurer's Report for the month ending October 2011.

Item 7. Discussion and action regarding changes to the PeopleSoft re-implementation to include possible changes to pension processing duties.

Item 8. Discussion and action regarding the receipt of a death verification analysis and related documents.

Item 9. Discussion and action regarding the receipt of an interim actuarial valuation as prepared by Buck Consultants.

- Item 10. Discussion and action regarding the receipt of an asset allocation and liability study as prepared by Callan Associates.
- Item 11. Discussion and action regarding approval of a contract for the management of a S-Mid Cap Value portfolio (tabled from last month).
- Item 12. Discussion and action regarding moving the MacKay Shields allocation to a comingled account.
- Item 13. Discussion and action regarding a quarterly investment performance report by Winslow Capital.
- Item 14. Discussion and action regarding a report from Callan Associates, Inc.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee
- Item 17. For Notation:
  - A. Directed brokerage credit balance for month ended September 2011: \$114,917.00
  - B. Qualified Domestic Relations Orders:
    - 1. Albert P. Sanchez and Teresa Oporto
  - C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Amaro, Ricardo	Environmental Svces	\$ 17,746.53
2.	Arroyo, Alejandro	Health	\$ 4,548.01
3.	Cooper, Tyrus B.	IT	\$ 14,690.84
4.	Cordero, Christopher	Environmental Svces	\$ 1,947.61
5.	Dominguez, David	Airport	\$ 566.95
6.	Duran, David M.	Environmental Svces	\$ 3,652.11
7.	Farias, Argelia	Health	\$ 15,902.51
8.	Foster, Terry D.	Mass Transit	\$ 19,424.25
9.	Gonzalez, Omar A.	Mass Transit	\$ 2,753.31
10.	Martinez, Ismael	Environmental Svces	\$ 877.26
11.	McCaghren, James B.	EPWU	\$ 4,033.57
12.	Miranda, Marcos R.	Mass Transit	\$ 3,199.92

13.	Monreal, Manuel A.	Police	\$ 12,896.67
14.	Morado, Martin G.	Mass Transit	\$ 9,017.71
15.	Nevarez, David	EPWU	\$ 14,760.55
16.	Newson, Sharon A.	Legal	\$ 10,077.70
17.	Pantoja, Manuel V	EPWU	\$ 713.09
18.	Rivera, Daniel	Environmental Svces	\$ 644.60
19.	Rocha, Jose L.	Environmental Svces	\$ 651.67
20.	Rodriguez, Omar	EPWU	\$ 7,575.90
21.	Serros, Angela	Library	\$ 8,778.32
22.	Strong, Rose M.	Parks & Recreation	\$ 7,151.40
23.	Uribe-Sanders Andrea	Health	\$ 3,810.02
24.	Valdez, Deborah K.	Library	\$ 7,031.22
25.	Young, William C.	Library	\$ 9,219.14
		<b>Total</b>	<u>\$ 181,670.86</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

A. **Section 551.071 & Section 551.078** – Discussion and action regarding a disability retirement application of Richard Schaffino, Sun Metro.

B. **Section 551.071 & Section 551.074** – Discussion and action regarding a staff evaluation.

Item 19. Adjournment

Posted this 10<sup>th</sup> day of November, 2011 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.