

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD MONDAY, NOVEMBER 19, 2012 AT 10:00 A.M.  
CITY HALL, 6<sup>th</sup> FLOOR, OMB CONFERENCE ROOM**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of October 17, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Garcia, Javier	Mass Transit	12 years 01 months *
2.	Rajski, Sheila Y.	Mass Transit	11 years 06 months *
3.	Vera, Irma	Environmental Services	10 years 03 months
4.	Young, David	Environmental Services	28 years 09 months
B.	Early:		
1.	Diaz, Victor	Mass Transit	26 years 07 months *
2.	Favela, Rodolfo	Environmental Services	23 years 04 months
3.	Olmeda, Eugenio	Environmental Services	18 years 10 months
C.	Deferred:		
1.	Mascari, Michael	General Services	08 years 06 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Chung Hi Fleshman, survivor of Mr. Paul Fleshman, retiree.

B. Loretta Garcia, survivor of Mr. Arturo Garcia, retiree.

C. Guadalupe Hodges, survivor of Mr. James Hodges, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BKD, LLP	Audit	August 2012	\$30,000.00	
B. BNY Mellon Asset Servicing	Custodial	August 2012	\$9,119.98	
C. Buck Consultants	Actuarial	September 2012	\$10,000.00	
D. Buck Consultants	Actuarial	October 2012	\$10,000.00	
E. Dimensional Fund Advisors	Investment	Jan – Dec 2011	\$84,191.00	**
F. Dimensional Fund Advisors	Investment	Jan – Sep 2012	\$49,418.00	**
G. Gordon Davis Johnson Shane	Legal	October 2012	\$387.54	
H. Invesco National Trust Co.	Investment	3 <sup>rd</sup> Qtr 2012	\$36,588.73	**
I. LSV Asset Management	Investment	3 <sup>rd</sup> Qtr 2012	\$42,929.00	**
J. Mellon Capital Management	Investment	3 <sup>rd</sup> Qtr 2012	\$12,847.22	**
K. Eduardo Miranda	Legal	October 2012	\$737.50	
L. Robeco	Investment	3 <sup>rd</sup> Qtr 2012	\$29,660.09	
M. Victory Capital Management	Investment	1 <sup>st</sup> Qtr 2012	\$33,037.26	**
N. Victory Capital Management	Investment	2 <sup>nd</sup> Qtr 2012	\$33,972.66	**
O. Victory Capital Management	Investment	October 2011	\$27,042.09	**
P. Victory Capital Management	Investment	April 2012	\$30,539.31	**
Q. Victory Capital Management	Investment	June 2012	\$28,253.57	**
R. Wedge Capital Management	Investment	3 <sup>rd</sup> Qtr 2012	\$89,392.21	
S. Wells Capital Mgmt-SmallCap	Investment	3 <sup>rd</sup> Qtr 2012	\$74,584.64	
T. Wells Capital Mgmt–MidCap	Investment	3 <sup>rd</sup> Qtr 2012	\$70,059.81	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

## REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for month ending September 2012 (tabled for one month.)
- Item 7. Discussion and action regarding the Treasurer's Report for month ending October 2012.
- Item 8. Discussion and action regarding the Fund's International Equity structure (tabled for one month.)
- Item 9. Discussion and action regarding a report from Callan Associates, Inc.
- Item 10. Discussion and action regarding a report from the Pension Administrator.

Item 11. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee
- F. Ad-Hoc Board Selection Committee

Item 12. For Notation:

A. Directed brokerage credit balance for month ended September 2012: \$126,775.00

B. Qualified Domestic Relations Orders:

- 1. Jesus Guillen and Margarita Guillen

C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Alvarez, Mercedes	OMB	\$10,513.94	
2.	Archer, Heather	Health	\$2,142.83	
3.	Camargo, Cindy	Environmental Services	\$804.01	
4.	Cardoza, Magdalena	Health	\$297.60	
5.	Coleman, Ishah	Health	\$4,478.25	
6.	Espinoza, Teodoro	EPWU	\$43,137.68	**
7.	Greene, Reba C.	EPWU	\$8,289.47	
8.	Gutierrez, James L.	EPWU	\$538.37	
9.	Hill, Richard	Health	\$48,399.98	
10.	King, Gloria	Museums	\$2,123.68	
11.	Moralez, Enrique	Mass Transit	\$30,207.79	**
12.	Mungaray, Jess M.	Parks & Recreation	\$3,748.39	
13.	Paulsen, Jacob W.	General Services	\$8,439.84	
14.	Quintana, Ivan	Mass Transit	\$9,031.64	
15.	Torres, Luis I.	Environmental Services	\$5,545.78	
16.	Valdiviezo, Saul	Mass Transit	\$2,166.28	
17.	Walters, Donna	Municipal Clerk	\$4,802.68	
18.	Zuloaga, Oscar Jr.	Mass Transit	\$9,358.69	
		Total	\$194,026.90	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. Section 551.071 & Section 551.074 – Discussion and action regarding a staff performance evaluating the Benefits/Budget Specialist.
- B. Section 551.071 – Discussion and action regarding a proposed City policy concerning rehiring City retirees and an update on the request for a letter of determination.

Item 14. Adjournment

Posted this 14th day of November 2012 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.