

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY NOVEMBER 19, 2014 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of October 15, 2014 and of the Special Board meeting of November 11, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Diaz, Raul	EPWU	30 years 01 month *
2.	Rodriguez, Alfredo	Mass Transit	07 years 02 months
3.	Valencia, Manuel	Zoo	14 years 00 months
B.	Early:		
1	Garcia, Daniel	EPWU	22 years 07 months *
C.	Deferred:		
1	Stoltz, Nancy	Police	14 years 00 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Blackwood, Phyllis, survivor of Robert E. Blackwood, retiree.
- B. Casarez, Irene, survivor of Ramon Casarez, retiree.
- C. Castillo, Leticia C., survivor of Refugio Castillo III, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	September 30, 2014	\$12,985.00	**
B.	AQR Emerging Equities Fund LP	Investment Fees	October 31, 2014	\$11,894.00	**
C.	BKD, LLP	Audit	YE August 31, 2014	\$18,000.00	

D. BNY Mellon Asset Servicing	Custodian Fees	3rd QTR 2014	\$32,091.51	
E. Buck Consultants, LLC	Consulting Fees	September 30, 2014	\$17,983.00	
F. Buck Consultants, LLC	Consulting Fees	October 31, 2014	\$21,472.00	
G. Denver Investment Advisors	Investment Fees	October 31, 2014	\$8,745.00	**
H. Eduardo Miranda	Legal Fees	October 31, 2014	\$625.00	
I. Gordon Davis, Johnson & Shane PC	Legal Fees	September 30, 2014	\$856.19	
J. Invesco	Investment Fees	3rd QTR 2014	\$37,765.18	**
K. Janus Capital Group	Investment Fees	3rd QTR 2014	\$77,333.07	
L. Lazard Asset Management	Investment Fees	3rd QTR 2014	\$60,074.36	**
M. Mellon Capital Management	Investment Fees	3rd QTR 2014	\$52,446.71	**
N. Riverbridge Partners, LLC	Investment Fees	3rd QTR 2014	\$40,054.52	
O. Robeco Investment Management	Investment Fees	3rd QTR 2014	\$24,502.29	
P. Salient Capital Advisors, LLC	Investment Fees	9/3 - 9/30, 2014	\$9,526.99	
Q. UBS Realty Investors LLC	Investment Fees	3rd QTR 2014	\$112,135.10	**
R. Wedge Capital Management LLP	Investment Fees	3rd QTR 2014	\$45,415.43	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the presentation of board recognition for Retiree Board Member, Cecilia Rios.
- Item 7. Discussion and action regarding the Treasurer's Reports for months ending October 31, 2014.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding the approval of a succession plan as recommended by the Personnel Committee.
- Item 10. Discussion and action regarding the receipt of an annual investment manager report from Portfolio Advisors.
- Item 11. Discussion and action regarding a report from Callan Associates.
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Audit Committee
  - D. Investment Committee
  - E. Personnel Committee
  - F. Retiree Committee
- Item 14. For Notation:
  - A. Directed brokerage credit balance for month ended September 30, 2014: \$137,037.06

- B. Qualified Domestic Relations Order:  
 1. Blanca C. Daniels and Bobby E. Daniels

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Acosta, Patricia M.	Legal	3,244.16
2	Aguilar, Andres	Mass Transit	58.59
3	Almanzar, Rodolfo	Environ. Svces	249.61
4	Alvarez, Regina A.	International Bridges	21.18
5	Aragones, Adrian	Fire	2,178.01
6	Castro, Francisco	EPWU	4,765.29
7	Fournier, Michelle M.	Health	41,329.04
8	Garcia, Luis Jr.	Fire	5,586.13
9	Gomez, Mike	Police	40,697.69 **
10	Guillen, Becky	Health	1,068.96
11	Hare, Audrey	Legal	16,374.19
12	Hernandez, Claudia L.	Fire	3,885.75
13	Hernandez, Luis J.	General Services	2,379.22
14	Kidwell, Audra	Zoo	346.72
15	Leeper, Lynly G.	OMB	36,653.05
16	Marquez, Verenice	Municipal Court	762.80
17	Melendez Jr., Juan	Mass Transit	3,892.39
18	Mendez, Cynthia	Health	7,481.75
19	Olivo, Richard A.	Municipal Court	2,267.46
20	Perez, Blay	OMB	25,369.29
21	Player, Lorraine	Airport	5,976.27
22	Portillo-Morales, Eloisa	General Services	28,986.43
23	Renovato, Laura	Health	14,307.02
24	Romo, Grissel	Mass Transit	1,332.82
25	Serrano, Diana	Fire	19,901.68
26	Swier, Scott B.	Mass Transit	13,004.62
27	Zepeda, Briana	OMB	9,215.41
	<b>TOTALS</b>		<u><u>291,335.53</u></u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefit/Budget Specialist.
- B. **Sections 551.071 and 551.072** Discussion and action regarding the possible purchase of real property.

Item 16. Adjournment

Posted this 13<sup>th</sup> day of November 2014 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.