

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY NOVEMBER 18, 2015 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of October 21, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Brooks, James Cleveland	Human Resources	07 years 05 months
2	Chavez, Javier	EPWU	19 years 07 months *
3	Diaz, Nicolas	Capital Improvements	25 years 08 months
4	Gardea, Juanita	Financial Services	20 years 07 months
5	Hernandez, Juan M.	EPWU	30 years 02 months *
6	Hernandez, Teofilo	EPWU	14 years 09 months *
7	Herrera, Carlos	Sun Metro	19 years 11 months *
8	Ontiveros, Bertha	City Attorney	08 years 04 months
9	Potts, Michael	Streets & Maint.	09 years 00 months *
10	Serna, Eduvigis	EPWU	42 years 04 months
B.	Early:		
1	Rocha-Parker, Maria	Health	22 years 03 months *
C.	Deferred:		
1	Romero, Jesus	Health	16 years 10 months
2	Stokes, Lowell	EPWU	23 years 08 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Pedregon, Manuela T. survivor of Raul F. Pedregon, retiree.
- B. Sermeno, Maria Y. survivor of Juan Sermeno, retiree.
- C. Zavala, Teresa survivor of Raymond Zavala, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund	Investment Fees	October 31, 2015	\$9,056.00	**
B. BNY Mellon Asset Services	Custodial Fees	Qtr Ending 06/30/15	\$42,735.17	
C. Boston Partners	Investment Fees	Qtr Ending 09/30/15	\$47,856.08	
D. Denver Investment Advisors	Investment Fees	October 31, 2015	\$7,913.00	**
E. Eduardo Miranda	Legal	October 31, 2015	\$262.50	
F. Invesco National Trust Co	Investment Fees	Qtr Ending 06/30/15	\$40,766.73	**
G. Invesco National Trust Co	Investment Fees	Qtr Ending 09/30/15	\$31,761.41	**
H. Janus Capital Group	Investment Fees	Qtr Ending 09/30/15	\$60,997.33	
I. Lazard Asset Management	Investment Fees	Qtr Ending 09/30/15	\$54,409.62	**
J. Principal Global Investors	Investment Fees	August 31, 2015	\$2,810.65	**
K. Principal Global Investors	Investment Fees	September 30, 2015	\$4,035.33	**
L. Principal Global Investors	Investment Fees	October 31, 2015	\$4,438.09	**
M. Riverbridge Partners	Investment Fees	Qtr Ending 09/30/15	\$41,712.70	
N. UBS Realty Investors LLC	Investment Fees	Qtr Ending 09/30/15	\$124,621.80	**
O. Wedge Capital Management	Investment Fees	Qtr Ending 09/30/15	\$41,162.96	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending October 31, 2015.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the receipt of a death verification audit.
- Item 9. Discussion and action regarding the purchase of fiduciary liability insurance as recommended by USI.
- Item 10. Discussion and action regarding consideration of a service award policy.
- Item 11. Discussion and action regarding the receipt of an investment manager report from Portfolio Advisors.
- Item 12. Discussion and action regarding Fund asset rebalancing for the month of November 2015.
- Item 13. Discussion and action authorizing the Board Chairman or Administrator to sign the amended and restated terms and conditions for participation in the Templeton International Smaller Companies Fund.
- Item 14. Discussion and action regarding currency training.
- Item 15. Discussion and action regarding a report from Callan Associates.

Item 16. Discussion and action regarding a report from the Pension Administrator.

Item 17. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 18. For Notation:

A. Directed brokerage credit balance for month ended September 30, 2015: \$135,868.83

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>	
1	Aguirre, Leonardo	Streets & Maintenance	\$33,359.33	*
2	Alba, Lorenzo	Streets & Maintenance	\$30,608.71	
3	Bunner, Michael	Mass Transit	\$6,293.25	
4	Carrillo, Sabrina	International Bridges	\$7,186.46	
5	Cisneros, Alba	Fire	\$8,615.79	
6	Conley, Robert	Mass Transit	\$8,032.91	
7	Correa, Alejandro	Mass Transit	\$3,856.06	
8	Diamond, Benjamin	EPWU	\$2,985.92	
9	Diaz, Hector	EPWU	\$14,412.68	
10	Gitautis, Melissa	Zoo	\$5,168.81	
11	Gamez, Jesus F.	Environmental Services	\$16,053.94	
12	Gonzalez, Alisa	Library	\$6,724.25	
13	Jordan, Iris	Health	\$797.68	
14	Lax, Lela	Zoo	\$20,255.72	
15	Martinez, Antonio	Health	\$6,229.36	
16	Monserrat, Patricia	Comptrollers	\$6,598.31	
17	Montana, Tawnya	International Bridges	\$3,491.08	
18	Montes, Lorena	Environmental Services	\$11,758.60	
19	Petry, Darrel G.	Police	\$21,903.46	
20	Quesada, Lorena	Health	\$17,922.64	
21	Ramirez, John	EPWU	\$2,592.73	
22	Rodriguez, Rosa	Environmental Services	\$1,004.87	
23	Rojas, Luz M.	Environmental Services	\$6,859.78	
24	Ruiz, Maria E.	EPWU	\$1,013.81	
25	Sanchez, Ana	Police	\$299.65	
26	Sanchez-Aguilar, Jose H.	Environmental Services	\$9,238.02	
27	Selby, Josefina G.	Health	\$2,844.30	
28	Trujillo, Paulo	Zoo	\$10,685.51	
			<b><u>\$266,793.63</u></b>	

- \* Additional interest/contributions due
- \*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefit/Budget Specialist.
- B. **Sections 551.071** - Claim# 001-2015 – Cynthia Osborn
- C. **Sections 551.071 and 551.072** - Discussion and action regarding real property.

Item 20. Adjournment

Posted this 12<sup>th</sup> day of November 2015 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.