

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, NOVEMBER 16, 2016, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of October 19, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Barron, Louie	EPWU	25 years 00 months
2	Beemer, Chester	Police	13 years 07 months*
3	Bellegarde, Elizabeth	Airport	19 years 06 months
4	Burnett, Debora	Municipal Court	14 years 07 months
5	Calderon, Arturo	Mass Transit	08 years 08 months*
6	Gallardo, Francisco	EPWU	29 years 01 months
7	Garza, Sarah	MCAD	10 years 05 months
8	Holmes, Janet L.	EPWU	20 years 01 months
9	Martinez, Ricardo	EPWU	15 years 04 months*
10	Moreno, Manuel	EPWU	32 years 00 months
11	Ortega, Lorenzo	Streets & Maint	10 years 06 months*
12	Paz, Beatriz	Municipal Clerk	16 years 06 months
13	Pope, Mary	Int'l. Bridges	11 years 02 months*
14	Reeves, Alfred R.	Parks & Rec	08 years 04 months
15	Rodriguez, Miguel A	EPWU	32 years 02 months
16	Salas, Raul	EPWU	41 years 03 months*
17	Seeber, Chuck E.	EPWU	15 years 00 months
18	Sevilla, Enrique	Streets & Maint	25 years 00 months*
19	Tellez, Albert	Mass Transit	20 years 03 months*
20	Zarate, Lorenzo	Mass Transit	15 years 00 months*
B.	Early:		
1	Ramirez, Rudy	Streets & Maint	20 years 09 months*
C.	Deferred:		
1	Meza, Efren	MPO	11 years 00 months

- * The 3-year average was used to calculate the final pension benefit.
- ** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Davenport, Wm H. survivor of Patricia S. Davenport, retiree.
 - B. Moreno, Maria survivor of Manuel Moreno, Jr.
 - C. Payan, Luz survivor of Roman V. Payan, Jr., retiree.
 - D. Quintana, Francisco J survivor of Aurora Quintana, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Allianz Global Investments	Investment Fees	Qtr. Ending 09/30/16	\$357,602.50	**
B. BKD LLP	Audit Fees	YE August 31, 2016	\$20,000.00	
C. Boston Partners	Investment Fees	04/01 - 05/25 2016	\$20,843.63	
D. Buck Consultants LLC	Actuarial Fees	September 30, 2016	\$10,584.00	
E. Eduardo Miranda	Legal Fees	October 31, 2016	\$1,337.50	
F. Janus Capital Group	Investment Fees	Qtr. Ending 09/30/16	\$54,370.70	
G. Lazard Asset Management	Investment Fees	Qtr. Ending 09/30/16	\$58,476.60	**
H. Principal Global Investors	Investment Fees	October 31, 2016	\$5,092.49	**
I. Riverbridge Partners	Investment Fees	Qtr. Ending 09/30/16	\$57,157.76	
J. Salient Capital Advisors LLC	Investment Fees	Qtr. Ending 09/30/16	\$70,427.95	
K. Wedge Capital Management	Investment Fees	Qtr. Ending 09/30/16	\$53,009.75	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from the commingled account.
- *** Performance-based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:
- A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended October 31, 2016.
- Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 9. Discussion and action regarding an employment contract between Pauline Castillo and the Board of Trustees of the El Paso City Employees' Pension Fund.
- Item 10. Discussion and action regarding the death verification audit.
- Item 11. Discussion and action regarding the receipt of an investment manager report from Portfolio Advisors.
- Item 12. Discussion and action regarding a report from Callan Associates.

Item 13. Discussion and action regarding the Fund's asset allocation and possible rebalancing.

Item 14. Discussion and action regarding a report from the Pension Administrator.

Item 15. For Notation:

A. Directed brokerage credit balance for month ended September 30, 2016: \$128,930.68

B. Property Development Cost:

1. Stephan Schmitz October Construction Consultant Fees \$2, 083.33
2. Wilkinson, Pendergrass & Beard LP Real Estate Consulting Fees \$ 300.00

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1.	Garcia, Cosme	Mass Transit	\$638.77
2.	Gutierrez, Lisa	Fire	\$8,024.59
3.	Herrera, Justino	EPWU	\$9.15
4.	Martinez, Claudia	Fire	\$11,991.76
5.	Munoz, Laura E.	Health	\$1,773.97
6.	Olavez, Juan	Mass Transit	\$41,773.99
7.	Ortiz, Monica	EPWU	\$8.00
8.	Peaden, Adam	Mass Transit	\$9.51
9.	Sanchez, Amanda N.	Fire	\$3,100.15
10.	Savage, Sonia	Fire	\$34,258.27
		TOTALS	<u>\$101,588.16</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefit/Budget Specialist.

B. **Section 551.071 and 551.072** Discussion and action regarding the Real Property located at 1039 Chelsea.

Item 17. Adjournment