

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, NOVEMBER 15, 2017, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of October 18, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Avila, Mary L.	Parks & Recreation	31 years 02 months
2	Cabrales, Ignacio	Mass Transit	17 years 00 months *
3	Calderon, Martha	Mass Transit	19 years 09 months *
4	Espinosa, Gloria	Municipal Court	09 years 02 months
5	Fargo, Peter J.	Fire	15 years 02 months
6	Guevara, Carlos A.	Parks & Recreation	24 years 02 months *
7	Murillo, Javier	EPWU	18 years 06 months
8	Najera, Javier S.	Mass Transit	10 years 08 months *
9	Saenz, Jose F.	Airport	33 years 02 months *
10	Villegas, Maria Del Carmen	Animal Services	11 years 03 months
B.	Early:		
1	Fuentes, Alberto	Library	09 years 09 months
2	Manrique, Gerardo	ESD	15 years 01 month
3	Mena Jr., Jesus	Mass Transit	09 years 07 months
C.	Deferred:		
1	Callan, Jennifer F.	Internal Affairs	12 years 10 months
2	Casarez, Monica	Human Resources	11 years 00 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Del Toro, Martha survivor of employee: Jesus Mena, Jr.
 - B. Perez, Felicita M. survivor of retiree: Enrique M. Perez
 - C. Tamez, Maria Lourdes survivor of retiree: Rafael Tamez
 - D. White, Patricia Ann survivor of retiree: Ray White, Jr.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Allianz Global Investors	Investment Fees	Qtr. Ended 09/30/17	\$289,738.10	**
B. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 10/31/17	\$19,906.00	**
C. BNY Mellon	Custodial Fees	Qtr. Ended 09/30/17	\$43,398.75	
D. Eduardo Miranda	Legal Fees	Mo. Ended 10/31/17	\$1,075.00	
E. Franklin Templeton (CT432-327)	Investment Fees	Qtr. Ended 07/31/17	\$56,963.18	**
F. Franklin Templeton (CT910-75)	Investment Fees	Qtr. Ended 07/31/17	\$50,925.83	**
G. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 09/30/17	\$6,458.40	
H. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 09/30/17	\$8,248.50	
I. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 09/30/17	\$3,065.80	
J. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 10/31/17	\$4,482.40	
K. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 10/31/17	\$11,552.40	
L. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 10/31/17	\$2,067.21	
M. Heitman America RE Trust LP	Investment Fees	Qtr. Ended 09/30/17	\$85,703.00	**
N. Janus Henderson	Investment Fees	Qtr. Ended 09/30/17	\$44,367.41	
O. Lazard Asset Management	Investment Fees	Qtr. Ended 09/30/17	\$58,450.05	**
P. Riverbridge Partners	Investment Fees	Qtr. Ended 09/30/17	\$66,583.68	
Q. UBS Realty Investors	Investment Fees	Qtr. Ended 09/30/17	\$81,643.93	**
R. Wedge Capital Management	Investment Fees	Qtr. Ended 09/30/17	\$62,012.47	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding committee assignments.
- Item 8. Discussion and action regarding the Treasurer's Report for the month ended October 31, 2017.
- Item 9. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.

- Item 10. Discussion and action regarding a report from the Fund’s construction consultant (Stephan Schmitz.)
- Item 11. Discussion and action regarding the receipt of a report from Ghostlight Creative regarding rebranding.
- Item 12. Discussion and action to accept the resignation of Deputy Administrator and approve ASC recommendations to fill the position.
- Item 13. Discussion and action regarding the receipt of an investment manager report from Portfolio Advisors (Brian Murphy, Portfolio Advisors.)
- Item 14. Discussion and action regarding a report from Callan LLC (Alex Browning, Callan.)
- Item 15. Discussion and action regarding the employee wellness program.
- Item 16. Discussion and action regarding the receipt of the death verification analysis.
- Item 17. Discussion and action regarding a report from the Pension Administrator.
- Item 18. For Notation:
 - A. Directed brokerage credit balance for month ended September 30, 2017: \$130,451.79

B. Property Development Cost:

1. Stephan Schmitz	October Consultant Services	\$ 2,083.33
2. F.T. James Construction	Inv. #0015	\$ 7,879.74

C. Pension Software:

1. Pension Technology Grp.	PensionPro Inv. #1579	\$75,000.00
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D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aburto, Samantha	Fire	1,388.80
2	Aguilar, Ernesto	Animal Services	4,836.50
3	Aguon, Melissa	Fire	442.44
4	Aldavaz, Rogelio	Zoo	417.23
5	Aleman, Sofia T.	Tax	269.07
6	Alvarez, David	OMB	2,013.76
7	Aparicio, Christian	Health	6,235.93
8	Arnold, Michael	EPWU	1,443.11
9	Balderrama, Guillermo	Mayor & Council	1,179.56
10	Barrera, Miguel	ESD	19,280.68 *
11	Burciaga, Philip	EPWU	2,231.69
12	Butler, Victoria	Health	2,950.71
13	Cain, Dylan	Mass Transit	1,666.61
14	Chavez, Samantha A.	Parks & Recreation	2,749.90
15	Contreras, Paul	Mass Transit	29,738.51
16	Corral, Enrique	EPWU	4,202.28

17	Cruz, Gisela	Parks & Recreation	627.82	*
18	Elmer, Francesca	Animal Services	3,475.13	
19	Eoff, Briana	Fire	987.17	
20	Estrada, Veronica	Health	10,254.36	
21	Flores, Alejandra	Health	489.21	
22	Fuentes, Nadia	Fire	53.88	
23	Gamboa, Leonardo	Health	1,916.65	
24	Garcia, Rosalva	Municipal Clerk	2,036.05	
25	Greene, Reba	Municipal Clerk	2,331.95	
26	Gonzales, Cecelio	Mass Transit	404.77	
27	Gonzalez, Ramon G.	SAM	2,529.47	
28	Greiner, Damien	Zoo	6,183.15	
29	Guereca, Victor	ESD	897.32	
30	Hajaistron Jr., Aramis	Fire	484.71	
31	Haynes, Alyssa	Police	1,239.43	
32	Hernandez, Cesar	ESD	984.48	
33	Hernandez, Joshua	SAM	12,925.26	
34	Herrera, Valerie M.	P & I	8,408.76	
35	Hipolito, Debbie	Health	1,584.87	
36	Lopez, Christian	SAM	1,089.76	
37	Luna, Luis A.	Fire	1,180.70	
38	Maguregui, Julio	SAM	4,898.75	
39	Marin, Gerardo	ESD	69,824.35	
40	Marquez, Andres	ESD	994.70	
41	Morales, Erika	Health	15,821.34	*
42	Moreno, Cristina L.	QDRO	160,179.02	
43	Natividad, Miguel A.	EPWU	33,187.39	
44	Navarrette, Denise	Airport	701.52	
45	Nilsen, Timothy	EPWU	26,235.52	
46	Olivas, Marlene	Fire	850.88	
47	Ornelas, Juan	Animal Services	10,692.74	
48	Ortega, Elsa	QDRO	29,852.77	
49	Overstreet, Paula	Mass Transit	10,847.81	
50	Piña, Graciela	Police	1,653.36	
51	Ramirez, Maria	QDRO	58,592.68	
52	Reyes, Joshua	Parks & Recreation	3,550.78	*
53	Rivera, Ruben A.	Capital Improvement	5,500.62	
54	Rodriguez Jr., Jose D.	EPWU	4,971.35	
55	Romero, Sergio	EPWU	10,041.39	
56	Salazar, Monica	QDRO	112,036.92	
57	Sanchez, Lizeth	Health	436.91	
58	Serrano, Deidra L.	Animal Services	9,351.76	
59	Sierra, Alicia	Health	22,300.63	

60	Solis Jr., Jesus	Mass Transit	1,929.90	
61	Soto-Ruiz, Walter	Fire	15,256.49	*
62	Sutherland, Raquel	Health	4,489.69	
63	Talamantes, Micaela	Health	1,590.77	
64	Timmer, Eileen	Health	21,244.85	
65	Torres, Adrian	Fire	13,392.75	
66	Torres, Angel Marini	Tax	4,603.08	
67	Train, Adam	P & I	8,049.80	
68	Tromer, Andrew	Mass Transit	2,644.75	
69	Valdez, Enrique	EPWU	1,357.72	
70	Wagoner, Ashley	Library	2,438.58	
71	Walter, Hubert Glen	EPWU	9,791.03	
72	Wilcox, Courtney E.	Zoo	110.77	
TOTALS			<u>\$820,555.05</u>	**

- * Eligible for Early Retirement
- ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.072**

Discussion and action regarding the property located at 1039 Chelsea.

Item 20. Adjournment

Posted this 9th day of November 2017 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.