

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, OCTOBER 19, 2005 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of September 21, 2005.

Item 3. Consideration and action on the following retirements:

	NAME	DEPARTMENT	SERVICE TIME (Est)
A.	Age & Service:		
1.	Jose L. Felix	PSB	29 yrs. 0 months
2.	Jose L. Vallejo	Mass Transit	24 yrs. 8 months
3.	Wesley C. Swenson	Mass Transit	30 yrs. 1 month
B.	Deferred:		
1.	M. Lourdes Aguilar	Health	16 yrs. 8 months
2.	Luis Orozco	Health	13 yrs. 2 months
3.	Martin Urioste	Airport	10 yrs. 1 months

Item 4. Consideration and action on survivor benefit applications of:

1. Luis R. Torres, survivor of Beatriz Torres, city retiree.
2. Trinidad D. Carrasco, survivor of Trinidad B. Carrasco, city retiree.
3. Guadalupe Villa, survivor of Arturo Villa, city retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE (\$)</u>
A.	Rose M. Flores	Transcription	09/21/05	\$ 140.00
B.	Eduardo Miranda	Legal	09/01-09/30/05	\$ 500.00

* To be paid using Directed Brokerage

REGULAR AGENDA

Item 6. Consideration and action on Treasurer's Report for month ending: September 30, 2005.

Item 7. Discussion and action regarding the results of the interim actuarial valuation (tabled from September 2005 meeting).

Item 8. Discussion and action regarding the investment consulting contract with Mercer Investment Consultants (tabled from September 2005 meeting).

Item 9. Discussion and action regarding the confidentiality agreement with Fidelity Management Company (tabled from September 2005 meeting).

Item 10. Discussion and action regarding the death audit performed by The Berwyn Group.

Item 11. Discussion and action regarding payment to TEXPERS for membership dues of \$2,335.39.

Item 12. Discussion and action regarding an investment management report from Tim Haarmann of Loomis, Sayles & Co.

Item 13. Discussion and action authorizing the Board Chairman to sign a performance measurement and analytical services agreement with Mellon Trust.

Item 14. Discussion and action regarding the performance report from Mercer Investment Consultants.

Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. Committee reports/assignment:

- a. Investment Committee
- b. Personnel Committee

- c. Actuary Committee
- d. Ad-Hoc Funding Committee
- e. Audit Committee

Item 17. For Notation:

A. Directed Brokerage credit balance for month ending August 2005: \$70,873.00

B. Refund of Contributions

	Name	Department	Amount
1.	Melissa Aguirre	Health	\$ 10,455.60
2.	Ricardo Bustamante	Parks & Rec.	\$ 5,533.16
3.	Sylvia L. Castillo	Health	\$ 613.49
4.	Angel Cesar	PSB	\$ 2,608.95
5.	Alma B. Cobos	Health	\$ 23,505.50
6.	Jose A. Cordero	Solid Waste	\$ 1,913.41
7.	Mariela Fierro	Health	\$ 4,337.65
8.	Rebecca Granados	Legal	\$ 4,549.75
9.	David Herandez-Dominguez	Airport	\$ 16,520.92
10.	Angela M. Hernando	Library	\$ 2,091.51
11.	Kenneth L. Johnson	Health	\$ 16,614.47
12.	Karen Jones	Purchasing	\$ 5,924.93
13.	Michele Little Locke	Legal	\$ 6,085.85
14.	Sandra J. Rodriguez	Human Resources	\$ 309.52
15.	Mario D. Sanchez	Mass Transit	\$ 7,845.82
16.	Antonio Talavera	Parks & Rec.	\$ 1,531.41
		TOTAL	<u>\$ 110,441.94</u>

*** Eligible for Early Retirement**

Item 18. The Board will retire into **EXECUTIVE SESSION** pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- | | |
|------------------------|--|
| Section 551.071 | CONSULTATION WITH ATTORNEY |
| Section 551.072 | DELIBERATION REGARDING REAL PROPERTY |
| Section 551.073 | DELIBERATION REGARDING PROSPECTIVE GIFTS |
| Section 551.074 | PERSONNEL MATTERS |
| Section 551.075 | CONFERENCE WITH EMPLOYEES |
| Section 551.076 | DELIBERATION REGARDING SECURITY DEVICES |
| Section 551.078 | DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS |

1. Consideration and action on the non-job related disability retirement application of Armando Escobedo – El Paso Water Utilities.
2. Consideration and action on the non-job related disability retirement application of Manuel Garcia – Parks & Recreation.

Item 19. Adjournment.

Posted this 13th day of October 2005 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.