

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, OCTOBER 17, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of September 19, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Louis F. Aloysius	Parks & Rec	21 years 9 month
2.	Roberto Govea	Mass Transit	17 years 10 months
3.	Gail T. Haire	Library	16 years 4 months
4.	Luz M. Herrera	Health	18 years 4 months
5.	Doris B. Honaker	Police	27 years 6 months
6.	Irma Ledesma	Health	12 years 8 months
7.	Saul Moreno	Community Dev.	23 years 0 months
8.	Paige K. Waggoner	Airport	21 years 5 months
9.	Joseph A. Zaharko	Mass Transit	12 years 10 months
B. Deferred:			
1.	Jorge Chavarria	Health	13 years 11 months
2.	Luz E. Ortega	Health	12 years 4 months
3.	Bertha A. Urenda	Health	14 years 3 months

Item 4. Consideration and action on survivor benefit application for:

1. Virginia Dovali, survivor of Ruben Dovali, city retiree.
2. Gerda Marie Hoffmann, survivor of Gilbert N. Hoffmann, city retiree.
3. Dolores V. Sanchez, survivor of Francisco E. Sanchez, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	09/19/07	\$ 124.00
B. Intech /Janus Cap.	Investment	8/1-8/31/07	\$ 11,345.72**
C. Mellon Global	Custodial	08/01-08/31/07	\$ 14,025.01
D. Eduardo Miranda	Legal Fees	9/30/07	\$ 487.50

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: September 30, 2007.

Item 7. Discussion and action regarding the untimely application for Rafael Segura (tabled for 1 month).

Item 8. Discussion and action regarding the Fund's Asset Allocation (tabled for 1 month).

Item 9. Discussion and action regarding a request from the City to perform an actuarial review of the unused sick leave balances/credits for Health District employees.

Item 10. Discussion and action regarding a draft pension ordinance amendment regarding Health District employees.

Item 11. Discussion and action regarding the approval of an Investment Management contract with Prudential Insurance Company for the investment management of a private real estate portfolio.

Item 12. Discussion and action approving the transition of assets to fund the private real estate portfolio.

Item 13. Discussion and action regarding a report from Mr. Haarmann of Loomis Sayles & Co.

Item 14. Discussion and action regarding a report from Mercer Investment Consultants.

Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ending August 2007: **\$87,383.00**

B. Qualified Domestic Relations Orders:

- 1. Jose Castro and Deyanira Castro
- 2. Francisco Arriola and Aurora Arriola

C. Refund of Contributions:

	Name	Department	Amount
1	Flores, Daniel	Mass Transit	\$ 10,256.52
2	Gandara, Carlos	Environmental Svces	\$ 8,254.49
3	Guevara, Raymond J.	Street	\$ 5,567.73
4	Morin, Rose A.	Health	\$ 744.83
5	Porras, Javier C.	Environmental Svces	\$ 4,263.58
6	Ro, Paul S.	Health	\$ 17,722.17
7	Rodarte, Daniel	General Svces	\$ 14,340.66
8	Romero, Roberta D.	Health	\$ 2,411.61
9	Serna, Jaime	Community Development	\$ 25,918.68
10	Velarde, Edgar	Mass Transit	\$ 3,075.95
		TOTAL	<u>\$ 92,556.22</u>

* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

1. **Sections: 551.071 & 551.078** - Reconsideration and action regarding the Job-related disability application of Angel Arrellano - Sun Metro.
2. **Sections: 551.071 & 551.074** – Discussion and action regarding the hiring for a staff vacancy.

Item 19. Adjournment.

Posted this 12th day of October 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.