

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, OCTOBER 15, 2008 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of September 17, 2008.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimate)</u>
A. Age & Service:			
1.	Esparza, Hector	Engineering	31 years 08 months
2.	Molina, Blanca	Municipal Court	16 years 05 months
3.	Ortega, Alfredo	PSB	30 years 03 months
4.	Pina, Jesus	Airport	27 years 01 months
5.	Walsh, Timothy	PSB	25 years 10 months
B. Deferred:			
1.	Fuentes, Sergio	PSB	16 years 02 months
2.	Pazos, Cesar	Mass Transit	19 years 10 months
3.	Zaragoza, Rodolfo	Environmental Svce	13 years 03 months
C. Early:			
1.	Avila, Albert	Legal	15 years 00 months
2.	Guerrero, Miguel	PSB	26 years 11 months
3.	Martinez, Javier	Parks	20 years 00 months
4.	Najera, Carlos	MPO	24 years 01 months
5.	Page, William	Develop. Svces	21 years 03 months

Item 4. Consideration and action on survivor benefit applications for:

1. Estela A. Duran, survivor of Thomas A. Duran, retiree.
2. Mariana Gonzalez, survivor of Antonio Gonzalez, city employee.
3. Ana Rosa Navarro, survivor of Samuel Navarro, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BNY Mellon	Custodial	07/01 – 07/31/08	\$ 20,594.61
B.	BNY Mellon	Custodial	08/01 – 08/31/08	\$ 19,359.38
C.	Rose Flores	Transcription Svce	09/17/08	\$ 208.00
D.	Buck Consultants, LLC	Actuarial Svces	July 2008	\$ 3,247.50
E.	Buck Consultants, LLC	Actuarial Svces	August 2008	\$ 2,881.25
F.	Intech	Investment Svces	07/01 – 07/31/08	\$ 6,052.07**
G.	Invesco	Investment Svces	08/01 – 08/31/08	\$ 5,545.40**
H.	Eduardo Miranda	Legal Svces	08/31/08	\$ 575.00
I.	NCPERS	Membership Dues	2009 Renewal	\$ 150.00
J.	Prudential Ins. Co.	Annual Svce Fee	2009 Annual	\$ 1,000.00****

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

**** To be paid from Account GA-8938

REGULAR AGENDA

Item 6. Discussion and action with Doug Anderson of the Stanton Group via conference call regarding the “Draft Actuarial Audit Report.”

Item 7. Consideration and action on the Treasurer's report for month ending September 2008.

Item 8. Discussion and action regarding the current market conditions as presented by Mercer Investment Consultants.

Item 9. Discussion and action regarding a report from AIG.

Item 10. Discussion and action authorizing the Chairman to sign a letter agreement extending the current contract with Mercer Investment Consultants.

Item 11. Discussion and action regarding a report from Mercer Investment Consulting.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ended August 2008: **\$ 31,405.00.**

B. Qualified Domestic Relations Orders:

- 1. Mariza Melendez and Sergio Melendez.

C. Refund of Contributions:

	Name	Department	Amount
1.	Cruz, Jose P.	Street	\$ 35,669.76 **
2.	Garcia, Gilbert R.	Museums	\$ 4,860.76
3.	Gomez, Esther	Municipal Court	\$ 27,188.03 **
4.	Gomez, Jaime A.	Mass Transit	\$ 4,777.14
5.	Gomez, Rachel S.	Police	\$ 12,335.19
6.	Gonzales, Veronica	Police	\$ 3,209.56
7.	Levin, Samuel A.	EPWU	\$ 1,675.34
8.	Miller, Serita Y.	Police	\$ 4,772.67
9.	Mireles Jr., Alberto	Mass Transit	\$ 54,952.58 **
10.	Olvera, Martha	Mass Transit	\$ 29,760.79 **
11.	Perez, Rene	EPWU	\$ 523.69
12.	Rodriguez, Jesus E.	General Services	\$ 2,242.92
13.	Trevino, Sixto	EPWU	\$ 235.76
14.	Vasquez, Jesse	Parks & Rec.	\$ 5,073.67
15.	Young, Joseph	EPWU	\$ 5,606.90
16.	Zavala, Antonio	Mass Transit	\$ 13,596.56
		TOTAL	<u>\$ 206,481.32</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071 & 551.078** – Discussion and action regarding disability application for Kari Diaz.
- B. **Sections: 551.071 & 551.078** – Discussion and action regarding disability application for Victor Pacheco.
- C. **Sections: 551.071 & 551.078** – Discussion and action regarding disability application for Veronica Boisselier.
- D. **Sections: 551.071** - Claim #007-2008 – BNY Mellon Securities Lending

Item 16. Adjournment.

Posted this 9th day of October 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.