

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, OCTOBER 21, 2009, AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Motions Summary of the regular board meeting of August 19, 2009.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Gott, Robert	Community Develop.	15 years 10 months
2.	Griego, Jorge	PSB	10 years 01 months
3.	Lopez, Ruben	Environmental Svces	29 years 00 months
4.	Ortiz, Alfonso	PSB	32 years 10 months
5.	Perez, Jose Luis	Mass Transit	12 years 02 months
6.	Roberts, Glenda	Library	22 years 11 months
7.	Romero, Benjamin	Mass Transit	14 years 04 months
8.	Solano, Francisco	PSB	27 years 01 months
9.	Thompson, Marc	Museum	11 years 00 months
10.	Valdez, Eva	Developmental Svces	28 years 01 months
11.	Vasquez, Javier	Mass Transit	30 years 09 months
12.	Wilson, Jimmy	Parks & Recreation	12 years 10 months
B. Deferred:			
1.	Palafox, Juan	Mass Transit	17 years 00 months
2.	Rodriguez, Jose	Information Svces	18 years 10 months
C. Early:			
1.	Aguilar, Mariano	Mass Transit	19 years 03 months
2.	Ortega, Mario	Environmental Svces	23 years 04 months

Item 4. Consideration and action on survivor benefit applications for:

1. Maria Franco, survivor of Ricardo C. Franco, retiree.
2. Rosalia R. Garcia, survivor of Andres T. Garcia, retiree.
3. Maria Maese, survivor of Jose Maese, employee.
4. Gladys L. Weber, survivor of Vernon O. Weber, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$\$</u>
A.	City of El Paso	Indirect Svces	10/01/09-09/30/10	\$ 25,000.00
B.	Intech	Investment Svces	08/01/09-08/31/09	\$ 5,763.82 **
C.	Intech	Investment Svces	09/01/09-09/30/09	\$ 5,932.59 **
D.	Eduardo Miranda	Legal Svces	09/01/09-09/30/09	\$ 1,100.00
E.	PRISA	Investment Svces	2 nd Qtr 2009	\$ 39,433.07 **
F.	Wells Fargo Ins. Svces	Fiduciary Bond	10/19/09-10/19/12	\$ 1,488.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's report for month ending September 30, 2009.

Item 7. Discussion and action regarding a death verification analysis.

Item 8. Discussion and action regarding a proposal from city retiree, Mr. Jaime A. Arellano, regarding cost of living adjustments for retirees.

Item 9. Discussion and action regarding a refund and a yearly service fee for Prudential Insurance Company.

Item 10. Discussion and action regarding procedures used to verify payments to retiree's living outside of the United States.

Item 11. Discussion and action regarding the Fund's asset allocation.

Item 12. Discussion and action regarding a transaction cost analysis as performed by Mercer Investment Consultants (tabled last month).

Item 13. Discussion and action regarding the receipt of a report from BNY-Mellon.

Item 14. Discussion and action regarding the receipt of quarterly investment manager report from AIG.

- Item 15. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 16. Discussion and action regarding a report from the Pension Administrator.
- Item 17. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 18. For Notation:

- A. Directed brokerage credit balance for month ended July, 2009: \$68,858.00.
- B. Refund of Contributions:

<u>NAME</u>	<u>Department</u>	<u>AMOUNT</u>
1. To the Estate of Aguilar, Maria de la Luz /Benef of Aguilar, Juan M.	EPWU	\$ 44,798.34
2. Alvarado, Gizelle	Police	\$ 3,432.11
3. Apodaca, Anna M.	Mayor & Council	\$ 8,426.52
4. Carlos, Ivan	EPWU	\$ 1,163.58
5. Cervantes, David	Parks & Recreation	\$ 5,873.59
6. Cuevas, Steve	EPWU	\$ 773.89
7. Escobedo, Miguel A.	Police	\$ 5,642.34
8. Esparza, Cecilia	Environmental Svces	\$ 32,334.08
9. Estrella Jr., Pedro	Street	\$ 5,439.84
10 Gallegos, Jackyn	Parks & Recreation	\$ 3,208.51
11 Garcia, Alfonso	Environmental Svces	\$ 3,051.26
12 Gonzalez, Cynthia	Police	\$ 2,998.65
13 Guillen-Sanchez, Leticia	Police	\$ 556.28
14 Hardie, Derek J.	Zoo	\$ 5,269.04
15 Iglesias, Gabriela G.	Police	\$ 4,253.35
16 Lopez, Lisa M.	Parks & Recreation	\$ 880.16
17 Lopez, Mario	Engineering	\$ 4,519.51
18 Lopez, Teresa	Health	\$ 16,688.56
19 Madrid, Rick R.	Zoo	\$ 857.23
20 Medina, Kenneth J.	EPWU	\$ 1,499.37
21 Mendoza, Victor L.	EPWU	\$ 10,448.70
22 Pavia, Patricia H.	Police	\$ 8,992.98
23 Perez, Jesus	Library	\$ 2,392.17
24 Quintero, Maria E.	Airport	\$ 11,509.77
25 Quintero, Patricia	Mass Transit	\$ 2,734.66
26 Rodriguez, Victor M.	Airport	\$ 39,028.89
27 Siegel, Max R./Beneficiary of	Police	\$ 17,363.13

Reyes, James		
28 Staley(Noel), Nicole C.	Health	\$ 3,678.33
29 Taylor, Herbert E.	Developmental Svces	\$ 2,244.48
30 Velazquez, Gerardo	Environmental Svces	\$ 28,897.70
31 Villalobos Jr., David	General Svces	\$ 4,912.51
	TOTAL	<u>\$ 283,869.53</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 **CONSULTATION WITH ATTORNEY**
Section 551.074 **PERSONNEL MATTERS**
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT’S MEDICAL RECORDS

A. Section 551.071 – Claim #002-2009 – Dale A. McBride

B. Section 551.071 – Claim #006-2009 – BNY-Mellon

C. Section 551.071& 551.074 - Discussion and action regarding employee performance evaluation.

D. Section 551.071 – Discussion and action regarding AG opinion No. GA-0615 related to limits on annual earnings.

Item 20. Adjournment.

Posted this 15th day of October 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.