

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, OCTOBER 20, 2010 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of September 15, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Aduato, Pat	City Managers Office	31 years 11 months
	2. Bustamante, Jesus	EPWU	19 years 02 months*
	3. Dominguez, Raul	Mass Transit	17 years 06 months *
	4. Garcia, Andres	EPWU	17 years 07 months
	5. Najar, Pedro	Street	17 years 01 months
	6. Nazelrod, Mary Ann	Police	21 years 00 months *
	7. Ochoa, Daniel	Fire	30 years 07 months
	8. Porras, Luis	EPWU	25 years 10 months *
	9. Roman, Rodolfo	Environmental Svces	30 years 08 months
B.	Early:		
	1. Morales, Oscar	Environmental Svces	23 years 02 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Luz Maria Chavez, survivor of Ignacio Chavez, retiree.
2. Maria I. Simental, survivor of Guillermo L. Simental, retiree.

3. Carminia M. Silva, survivor of Tomas Silva, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon	Custody Svces	08/01 – 08/31/10	\$7,489.70
B. Buck Consultants	Actuary	12/2009 – 02/2010	\$12,000.00
C. City of El Paso	½ - Indirect Svces	09/01 – 08/31/10	\$25,000.00
D. Gordon, Davis, et al	Tax/Legal Svces	08/01 – 08/31/10	\$356.38
E. Eduardo Miranda	Legal	09/01 – 09/30/10	\$187.50
F. Prudential Insurance	Admin. Fee	10/01 – 10/01/11	\$1,000.00
G. Prudential Insurance	Addtl. Contrib.	08/31/10	\$1,289.49

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for month ending September 30, 2010.
- Item 7. Discussion and action regarding a death verification analysis.
- Item 8. Discussion and action regarding International Foundation of Employee Benefit Plans membership.
- Item 9. Discussion and action regarding a resolution regarding the reporting of gifts by Board members.
- Item 10. Discussion and action regarding the search for a new investment consulting firm.
- Item 11. Discussion and action regarding recently completed actuary studies.
- Item 12. Discussion and action regarding changing the wage bracket for the position of deputy Pension Administrator.
- Item 13. Discussion and action regarding an amendment to the Fund's Personnel Rules and Regulations to increase the number of SPD days for Pension Fund employees.
- Item 14. Discussion and action regarding the receipt of a report by the Fund's custodial bank, BNY-Mellon.
- Item 15. Discussion and action regarding a quarterly investment performance report by PineBridge Investments.

Item 16. Discussion and action regarding a report from Mercer Investment Consulting to include the receipt of a transaction cost analysis.

Item 17. Discussion and action regarding a report from the Pension Administrator.

Item 18. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 19. For Notation:

A. Directed brokerage credit balance for month ended August 2010: \$104,673.00.

B. Qualified Domestic Relations Orders:

- 1. Robert Carroll and Juanita Rios.
- 2. Dora L. Nazariega and Javier Nazariega.

C. Refund of Contributions:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1. Alaniz, Roxana	Health	\$ 3,666.98	
2. Avila, Enedina	Environmental Svces	\$ 10,440.85	
3. Biagas, David E.	Municipal Clerk	\$ 11,291.27	
4. Carter, Angie R.	EPWU	\$ 864.37	
5. Chavez, Lorena G.	Fire	\$ 543.71	
6. Contreras, Leopoldo	Parks & Recreation	\$ 14,339.58	
7. Espinoza, Amy A.	Police	\$ 1,015.52	
8. Flores, Alberto A.	EPWU	\$ 1,846.33	
9. Gonzalez, Oscar	Environmental Svces	\$ 1,090.44	
10. Guerreque Jr., Arturo	Airport	\$ 24,305.14	**
11. Gutierrez, Mary H.	EPWU	\$ 6,937.46	
12. Monsisvais, Mauro	Engineering	\$ 11,714.31	
13. Montoya, Eugene D.	Environmental Svces	\$ 3,933.53	
14. Navar, Lenin A.	Police	\$ 1,209.26	
15. Roacho, Liborio	EPWU	\$ 3,245.86	
16. Rodriguez, Jose	EPWU	\$ 403.79	
17. Ruiz, Eddie J.	Health	\$ 5,836.07	
18. Saavedra, Hector	Mass Transit	\$ 658.31	
19. Stowe, Christopher J.	EPWU	\$ 2,484.08	
20. Surface, Steven R.	Police	\$ 7,480.39	

21.	Terrazas, Alicia A.	Parks & Recreation	\$ 24,992.82	**
22.	Vicario, Lynda R.	Airport	\$ 8,238.77	
		TOTAL	<u>\$146,538.84</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 **CONSULTATION WITH ATTORNEY**
Section 551.074 **PERSONNEL MATTERS**
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT’S MEDICAL RECORDS

- A. Section 551.071 & Section 551.074** – Discussion and action regarding an employee performance evaluation.
- B. Section 551.071 & Section 551.078** – Discussion and action regarding the Non-Job Related Disability Application for Enrique Parra.

Item 21. Adjournment

Posted this 14th day of October, 2010 at 4:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.