

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, OCTOBER 19, 2011 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of September 21, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Corral, Guadalupe G.	Parks & Rec	32 years 07 months
2.	Heller, Brian A.	Municipal Clerk	18 years 05 months
3.	Leal, Alfredo	Police	24 years 05 months
4.	Lorkowski, Blanca	Financial Services	30 years 03 months
5.	Wells, Juan	General Services	18 years 01 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Cruz H. Armendariz, survivor of Blas Armendariz, retiree.
- B. Hortencia Fonseca, survivor of Maurilio R. Fonseca, retiree.
- C. Elvira Rios, survivor of Manuel Rios, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BNY Mellon Asset Servicing	Custodial	07/01 – 07/31/11	\$4,193.69

B. City of El Paso	Pension Related	FY12-1 <sup>st</sup> installment	\$25,000.00
C. Gordon Davis Johnson Shane	Legal	09/30/2011	\$898.16
D. Eduardo Miranda	Legal	09/30/2011	\$750.00

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

### REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending September 2011.
- Item 7. Discussion and action regarding the payment of \$5,000 to obtain funding projections from Buck Consultants.
- Item 8. Discussion and action regarding an amendment to the Fund's Investment Rules and Regulations, changing some performance benchmarks, and to incorporate other administrative changes.
- Item 9. Discussion and action regarding a request to reconsider a withdrawn job related disability application.
- Item 10. Discussion and action regarding approval of a contract for the management of a S-Mid Cap Value portfolio (tabled for one month).
- Item 11. Discussion and action regarding a quarterly investment performance report by Mellon Capital.
- Item 12. Discussion and action regarding a report from Callan Associates, Inc.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee
- Item 15. For Notation:
  - A. Directed brokerage credit balance for month ended August 2011: \$113,600.00
  - B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Alvidrez, Michael A.	Transportation	\$ 15,432.41
2.	Arroyo, Rodrigo	EPWU	\$ 1,165.88
3.	Borunda, Christopher E.	Parks & Recreation	\$ 9,266.07
4.	Cano, Obed	Mass Transit	\$ 4,916.66
5.	Cardenas, Juana	Mass Transit	\$ 14,001.42
6.	Casillas, Marisela	Health	\$ 909.00
7.	De la Cruz, Juan C.	Parks & Recreation	\$ 893.36
8.	Fierro, Maria D.	Airport	\$ 6,857.46
9.	Forbes, David E.	Mass Transit	\$ 591.70
10.	Francescutti, Silvia	Health	\$ 9,217.34
11.	Hernandez, Mario	Airport	\$ 14,765.72
12.	Jimenez, Oscar	EPWU	\$ 6,844.13
13.	Leyva, Ramon M.	Mass Transit	\$ 20,555.18
14.	Morales, Antonio	Mass Transit	\$ 15,557.20
15.	Munoz, Jessica	EPWU	\$ 5,768.09
16.	Ochoa, Jose	Information Technology	\$ 7,912.10
17.	Ramirez, Angie E.	Parks & Recreation	\$ 3,183.06
18.	Reynolds, George N.	Mass Transit	\$ 1,543.87
19.	Rodriguez, Ruth	EPWU	\$ 1,980.15
20.	Russell, Sarah I.	EPWU	\$ 1,222.51
21.	Tirres, Andrea L.	Community Development	\$ 24,886.25
22.	Valadez Jr, Jose L.	Transportation	\$ 870.24
23.	Vasquez, Rosa I. **	Health	\$ 8,201.40
24.	Youngblood, Randy A.	Environmental Services	\$ 29,868.33 **
		<b>Total</b>	<u>\$206,409.53</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

A. **Section 551.071 & Section 551.078** – Discussion and action regarding a disability retirement application of Raul Ponce, Fire Dept.

Item 17. Adjournment

Posted this 13<sup>th</sup> day of October, 2011 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.