

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, OCTOBER 17, 2012 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of September 19, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Alvarado, Raymundo	Parks & Recreation	25 years 02 months
2.	Crumley, Barbara	Airport	32 years 09 months
3.	Dorado, Joe	Environmental Services	23 years 02 months *
4.	Gad, Christopher	City Attorney's	07 years 01 months
5.	Groves, Joseph	Fire	31 years 10 months *
6.	Ledbetter, Roger	Mass Transit	10 years 02 months *
7.	Lozano, Jose	Transportation	23 years 09 months *
8.	Mariscal, George	Sun Metro	14 years 00 months
9.	Pinkney, Perry	Environmental Services	30 years 00 months
10.	Ruiz, Charles	Environmental Services	13 years 09 months
11.	Vazquez, Bertha	Tax	22 years 01 months
12.	Yanez, Catherine	Police	29 years 03 months
B.	Deferred:		
1.	Acosta, Jose	Mass Transit	15 years 05 months
2.	Cabrera, Armando	Mass Transit	18 years 09 months *
3.	Hernandez, Rodolfo	EPWU	30 years 11 months *

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Julia A. Estrada, survivor of Braulio Estrada, retiree.
 - B. Magdalena Hernandez, survivor of Craig Dunham, employee.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Buck Consultants	Actuarial	07/01-08/31/2012	\$2,180.00
B. Callan Associates	Consulting	3 rd Qtr 2012	\$64,117.50
C. Gordon Davis Johnson Shane	Legal	09/30/2012	\$2,718.17
D. Eduardo Miranda	Legal	09/30/2012	\$600.00

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for month ending September 2012.
- Item 7. Discussion and action regarding the receipt of a death verification analysis.
- Item 8. Discussion and action regarding a proposed amendment to the Fund's Investment Rules and Regulations.
- Item 9. Discussion and action regarding the Fund's International Equity structure.
- Item 10. Discussion and action regarding the receipt of an annual investment performance report by Mellon Capital.
- Item 11. Discussion and action regarding a report from Callan Associates, Inc.
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
 - F. Ad-Hoc Board Selection Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ended August 2012: \$122,685.00

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Alvarado, Crisbel	Health	\$7,002.43
2.	Baca, Sandra, beneficiary of Jorge Baca	EPWU	\$6,952.74
3.	Caballero, Alejandro	Environmental Services	\$12,131.87
4.	Elizondo, Ernesto	Mass Transit	\$889.76
5.	Fang, Fernando	Mass Transit	\$8,596.53
6.	Galarza, Elizabeth	Information Technology	\$5,705.60
7.	Helms, Clint R.	EPWU	\$7,058.59
8.	Herrera, Randy J.	Airport	\$2,488.61
9.	Holm, Jessie A.	Zoo	\$5,206.71
10.	Jimenez, Jennifer M.	EPWU	\$8,245.53
11.	Medina, Alejandro	Information Technology	\$23,948.16
12.	Melendez, Ralph Jr.	EPWU	\$38,409.59
13.	Olivas, Moses	Environmental Services	\$406.60
14.	Perez, David	EPWU	\$1,065.08
15.	Rivera, Jesus M. Jr.	Health	\$21,895.97
16.	Rodriguez, Pedro	EPWU	\$8,152.63
17.	Saucedo, Gerardo	EPWU	\$7,890.37
18.	Solis, Amanda	Parks & Recreation	\$4,805.96
19.	Waller, Alexandra	Health	\$3,573.34
20.	Waters, Charles	Zoo	\$806.90
		Total	\$175,232.97

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 & Section 551.074 – Discussion and action regarding a staff performance evaluating the Benefits Technician.

Item 16. Adjournment

Posted this 11th day of October 2012 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.