

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY OCTOBER 16 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of September 18, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Cardoza, Jose A.	Engineering	33 Years 11 Months *
2.	Guerrero, Esther	City Development	29 Years 10 Months
3.	Hall, Keith	Parks	21 Years 03 months
4.	Keton, Frank	Financial Services	20 Years 07 Months
5.	Morales, Leo	Environmental Services	12 Years 03 Months
6.	Nava, Arturo	Mass Transit	12 Years 04 Months *
7.	Rivera, Beatriz	Community Development	11 Years 11 Months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	Buck Consultants, LLC	Consulting Svcs	July 1 – Aug. 31, 2013	\$12,710.00	
B.	Callan Associates, Inc	Investment	3 <sup>rd</sup> Qtr. 2013	\$66,041.00	
C.	Denver Investment	Investment	June 30, 2013	\$7,090.00	**
D.	Denver Investment	Investment	August 31, 2013	\$7,539.00	**
E.	Gordon Davis Johnson Shane	Legal	August 31, 2013	\$2,278.88	
F.	Eduardo Miranda	Legal	September 30, 2013	\$687.50	
G.	Wedge Capital Management	Investment	3 <sup>rd</sup> Qtr. 2013	\$115,424.30	
H.	Wells Capital Mgmt – Small Cap	Investment	3 <sup>rd</sup> Qtr. 2013	\$69,795.26	
I.	Wells Capital Mgmt – Mid Cap	Investment	3 <sup>rd</sup> Qtr. 2013	\$62,753.00	

\* To be paid by Directed Brokerage credits.

- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

### REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Reports for months ending August 31, 2013.
- Item 6. Discussion and action regarding the receipt of a death verification analysis.
- Item 7. Discussion and action regarding the establishment of a budget amount for refunds and retirement payments for fiscal year 2013-2014.
- Item 8. Discussion and action regarding the production and distribution of annual benefit statements.
- Item 9. Discussion and action regarding proposed amendments to the Fund's investment policy as recommended by Callan Associates.
- Item 10. Discussion and action regarding approval of the yearly administration fee to Prudential Life Insurance and possible draw down of amounts greater than the required minimum.
- Item 11. Discussion and action regarding the receipt of a semi-annual portfolio performance report from Mellon Capital Management.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Audit Committee
  - D. Investment Committee
  - E. Personnel Committee
  - F. Retiree Committee
- Item 15. For Notation:
  - A. Directed brokerage credit balance for month ended August 31, 2013: \$137,155.95

B. Refund of Contributions:

NAME	DEPARTMENT	TOTAL REFUND
Aceves, Luis C.	PSB	\$1,413.07
Anderson, Colleen	Health	\$13,301.19
Care, Celeste	Health	\$9,578.04
Heimbecker, Tania Elizabeth	Health	\$8,318.35
Jamison, James M.	Museum	\$8,062.71
Jimenez, Frances	Fire	\$24,211.49
Kurtyka, Gerald	Library	\$16,218.00

Ornelas, Enoc	General Services	\$10,203.44	
Porter, Philip	Police	\$34,765.60	*
Rubio, Frank	Environmental Svc	\$4,959.51	
Sagredo, Carlos	Police	\$32,088.89	
Woolridge, Benjamin	Police	\$21,990.03	*
		<u>\$185,110.32</u>	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 17. Adjournment

Posted this 10<sup>th</sup> day of October 2013 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.