

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY OCTOBER 15, 2014 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of September 17, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aragon, Jeanne A.	Police	18 years 05 months *
2	Chavez, Victor	Fire	07 years 09 months
3	Felix, Rosie	Airport	30 years 00 months
4	Garza, Josie	Human Resources	42 years 07 months
5	Hernandez, Jose S.	General Svces	08 years 08 months
6	Holland, Roy	EPWU	27 years 04 months
7	Love, Tony	DOT	30 years 03 months *
8	Mancha, Jose J.	DOT	27 years 09 months *
9	Morales, Luis R.	Solid Waste	29 years 08 months
10	Rodriguez, Enrique	Zoo	26 years 03 months *
11	Shadrick, Robert A.	Engineering	35 years 09 months
12	Sublasky, David	Health	37 years 09 months
13	Talamo, Anthony R.	Engineering	15 years 09 months
14	Wilson, Joyce	City Manager	10 years 01 months
B.	Early:		
1	Mendoza, Louis	Zoo	08 years 02 months *
2	Osborne, Cynthia	City Attorney	07 years 02 months
C.	Deferred:		
1	Ed, Stuart	General Svces	13 years 08 months
2	Huerta, Diego	EPWU	19 years 11 months
3	Smith, Jr., Jimmy M.	Env. Svces	19 years 04 months *

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Lazcano, Aida, survivor of Ricardo Lazcano, retiree
 - B. Pacheco, Maria E., survivor of Leonardo Pacheco, retiree
 - C. Schoch, Jacqueline, survivor of Gerald Schoch, retiree
 - D. Torres, Yolanda, survivor of Ruben Torres, retiree

- Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>	
A.	AQR Emerging Equities Fund, LP	Investment Fees	August 31, 2014	\$12,551.00	**
B.	Callan Associates Inc	Consulting Fees	Qtr Ended 09/30/2014	\$68,022.23	
C.	Eduardo Miranda	Legal Fees	September 30, 2014	462.50	
D.	Gordon Davis Johnson & Shane PC	Legal Fees	August 31, 2014	\$746.75	
E.	Riverbridge Partners	Investment Fees	Qtr Ended 06/30/2014	\$43,222.49	
F.	Vulcan Value Partners, LLC	Investment Fees	Qtr Ended 09/30/2014	\$80,906.58	
G.	Denver Investments	Investment Fees	September 30, 2014	\$8,756.00	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding recognition of Board and staff service.
- Item 7. Discussion and action regarding the election of officers for the Board of Trustees.
- Item 8. Discussion and action regarding the receipt of an award from GFOA for Excellence in Financial Reporting for fiscal year ended August 31, 2013.
- Item 9. Discussion and action regarding the Treasurer's Reports for months ending September 30, 2014.
- Item 10. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 11. Discussion and action regarding the receipt of a death verification analysis.
- Item 12. Discussion and action regarding the Prudential Insurance Company annual administrative fee and possible drawdown on existing balance.
- Item 13. Discussion and action regarding portfolio rebalancing.
- Item 14. Discussion and action regarding the receipt of an investment manager report from Mellon Capital.
- Item 15. Discussion and action regarding a report from Callan Associates.
- Item 16. Discussion and action regarding a report from the Pension Administrator.

Item 17. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 18. For Notation:

A. Directed brokerage credit balance for month ended August 31, 2014: \$137,037.06

B. Qualified Domestic Relations Order:

- 1. Jose G. Escobar and Griselda Escobar
- 2. Christine Cobos and Matthew Boland

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Alvara, Michelle	Parks & Rec	\$16,938.08	
2	Arredondo, Francisco J.	EPWU	\$16,188.52	**
3	Banegas, Steven	Environmental Svces	\$5,970.59	
4	Beth, Benjamin	Zoo	\$2,685.65	
5	Carrillo II., Rodolfo	Dept. of Transportation	\$2,733.50	
6	Chavarria, Tomas	Parks & Rec	\$6,588.11	
7	Garcia, Julio C.	Information Technology	\$4,773.29	
8	Green, Kyle	Information Technology	\$2,412.07	
9	Griffith II., Daniel	Parks & Rec	\$4,358.79	
10	Guerra, Carlos	EPWU	\$3,710.66	
11	Licon Jr., Jesus	EPWU	\$3,596.33	
12	Lucero, Johnny	General Services	\$27,049.10	**
13	McGlynn, Sean	City Manager	\$ 77,688.67	
14	Muñoz, Angel E.	Mass Transit	\$58.49	
15	Palma, Alejandro	City Development	\$6,852.86	
16	Perry, Christopher	EPWU	\$21,848.51	
17	Quiroz, Delia	Health Department	\$7,114.76	
18	Reyes, Chuilid	EPWU	\$1,739.62	
19	Riley, Myrna	Health Department	\$13,381.22	
20	Rivera, Gabriella	International Bridges	\$84.64	
21	Smith, Jeremiah	Financial Services	\$2,811.05	
22	Sosa, Omar	Mass Transit	\$1,027.26	
23	White, Grace	Mass Transit	\$40,083.23	**
		TOTALS	\$269,695.00	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefit Technician.
- B. **Section 551.071 and 551.078** Discussion and action regarding non-job related disability application of Amador A. Villarreal.

Item 20. Adjournment

Posted this 9th day of October 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.