

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, SEPTEMBER 20, 2006 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of August 16, 2006.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A.	Age & Service:		
1.	Bertha Bennett	Dev. Services	30 years 4 months
2.	Omar Carrasco	Solid Waste	30 years 8 months
3.	Jose Luis Esparza	Sun Metro.	26 years 6 months
4.	Mario Guerrero	Parks	35 years 0 months
5.	Ana Montalvo	Police	32 years 6 months
6.	Hector Morales	Sun Metro	10 years 1 month
7.	Jose L. Procell	Sun Metro	26 years 6 months
8.	Fernando C. Ramirez	Parks	17 years 4 months
9.	Thomas Reyna	PSB	22 years 0 months
10.	Teresa M. Sandoval	Police	23 years 0 months
11.	Candelario Solis	Solid Waste	21 years 1 month

Item 4. Consideration and action on survivor benefit application of:

1. Socorro Martinez, survivor of Efren Martinez, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Boston Partner	Investment	2 nd Qtr 2006	\$ 24,356.72
B. Rose M. Flores	Transcription	July 31,2006	\$ 92.00
C. Mellon Global	Custodial	07/1-07/31/06	\$ 4,951.78
D. Eduardo Miranda	Legal	August 31, 2006	\$ 1,287.50
E. Prudential Financial	Purchased Benefit	October 1, 2006	\$ 1,000.00*

* To be paid from Fund Balance

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: August 31, 2006.

Item 7. Discussion and action regarding the Fund's Large Cap Growth Portfolio

Item 8. Discussion and action regarding the results of a death audit completed as of 8/31/06.

Item 9. Discussion and action regarding the Fund's Travel/Training Regulations.

Item 10. Discussion and action regarding the Fund's cash flow.

Item 11. Discussion and action regarding the Fund's asset allocation.

Item 12. Discussion and action regarding the Fund's Workers Compensation Insurance.

Item 13. Discussion and action regarding a report from Ben Alivio of Mellon Trust.

Item 14. Discussion and action regarding a report from Mercer Investment Consultants.

Item 15. Discussion and action regarding report from the Pension Administrator.

Item 16. Discussion and action regarding the following Committee reports/assignments:

- A. Investment Committee
- B. Personnel Committee
- C. Actuary Committee
- D. Ad-Hoc Funding Committee
- E. Audit Committee
- F. Retiree Committee

Item 17. For Notation:

- A. Directed brokerage credit balance for the month ending: July, 2006: **\$44,696.00**

B. Consideration and action on the Qualified Domestic Relations Order of:

1. Antonio and Luz Irene Segura

C. Refund of Contributions:

	Name	Department	Amount
1	M. Lourdes Aguilar	Health	\$ 34,678.22 *
2	Arturo Burgos	Municipal Court	\$ 3,115.50
3	Angel A. Chavez	Mass Transit	\$ 7,772.87
4	Oscar Delgado	Street	\$ 7,091.07
5	Laura Dimas	Parks	\$ 9,698.09
6	Israel Escobedo	PSB	\$ 772.07
7	Raymond S. Gagnon	PSB	\$ 2,514.04
8	Amy Grimm	Museum	\$ 5,850.08
9	Jay M. Henson	Engineering	\$ 12,311.21
10	Juan Huizar	General Services	\$ 7,961.91
11	Jose L. Juarez	Mass Transit	\$ 47.80
12	Brenda L. Ledezma	Health	\$ 7,606.14
13	Oscar Loya	Bldg.Permits & Insp.	\$ 6,890.07
15	Teresa Munoz	Police	\$ 20,520.54
16	Mario Perez	PSB	\$ 326.98
17	Rafael Pineda	Airport	\$ 1,973.69
18	Timothy L. Powell	Financial Services	\$ 18,950.75
19	Rogelio Rivas-Armendariz	Municipal Court	\$ 1,619.70
20	Manuel Rodriguez	Mass Transit	\$ 2,650.61
21	Nancy Rodriguez	Police	\$ 2,296.39
22	George G. Sarmiento	Planning	\$ 16,289.83
23	Sara A. Saucedo	Health	\$ 3,090.06
24	Jose M. Vasquez	Mass Transit	\$ 4,313.54

TOTAL \$ 178,341.16

* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 19. Adjournment.

Posted this 14th day of August, 2006 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.