

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, SEPTEMBER 19, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of August 15, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
	1. Ricardo Minjarez	PSB	22 years 1 month
	2. Baudelio Saenz	PSB	15 years 9 months
	3. Zelma N. Simmons	City Manager	30 years 4 months
B. Early:			
	1. Jaime Hernandez	Mass Transit	27 years 0 months
C. Deferred:			
	1. Teodoro Espinoza	PSB	13 years 0 months

Item 4. Consideration and action on survivor benefit application for:

1. Yolanda Chavez, survivor of Armando Chavez, city retiree
2. Julieta R. Quezada, survivor of Eduardo Quezada, city retiree
3. Josephine Castaneda, survivor of Mario Castaneda, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	8/15/07	\$ 168.00
B. Boston Partners	Investment	3/31-6/30/07	\$ 30,075.96
C. Intech /Janus Cap.	Investment	7/1-7/31/07	\$ 11,881.09**
D. Mellon Capital	Investment	2 nd Qtr Fees	\$ 14,659.56
E. Mellon Global	Custodial	07/01-07/31/07	\$ 12,717.83
F. Eduardo Miranda	Legal Fees	8/31/07	\$ 312.50

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: August 31, 2007.

Item 7. Discussion and action regarding the untimely application for Rafael Segura.

Item 8. Discussion and action regarding proposed changes to the Fund's Personnel Rules and Regulations.

Item 9. Discussion and action regarding a quarterly mortality verification analysis.

Item 10. Discussion and action regarding the selection of a private real estate portfolio manager.

Item 11. Discussion and action regarding the Fund's Asset Allocation.

Item 12. Discussion and action regarding a report from Mercer Investment Consultants.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ending July 2007: **\$87,645.00**

B. Refund of Contributions:

	Name	Department		Amount
1	Burrola, Pedro	Street	\$	19,747.47
2	Bustamante, Roberto	Engineering	\$	16,745.96
3	Chambers, Dorothy	Fire	\$	23,300.58
4	Fitzpatrick, Clearchus W. Jr.	Sun Metro	\$	6,450.83
5	Gallardo, Andrew	Health	\$	126.56
6	Gomez, Samuel	Solid Waste	\$	6,685.44
7	Hollars, Joy C.	Health	\$	12,340.01
8	Jacquez, Juan	Solid Waste	\$	49,361.81 *
9	Lechuga, Alfredo	Zoo	\$	673.45
10	Merrifield, Norman C.	Parks	\$	23,504.62
11	Ovalle, Elizabeth	Police	\$	11,189.23
12	Paoli, Amy B.	Museum	\$	17,217.26
13	Rodriguez, Rafael	PSB	\$	169.58
14	Romero, Enrique G. Jr.	Solid Waste	\$	1,003.55
15	Saucedo Daisy	Health	\$	6,412.00
16	Silva, Yvonne	Legal	\$	20,052.41
17	Swager, Evelyn	Health	\$	7,365.15
18	Torres, Yvonne	Police	\$	5,447.02
19	Zamora, Ana L.	Library	\$	7,873.39
20	Utter, Jeffrey C.	Health	\$	308.95
		TOTAL	\$	<u>235,975.27</u>

* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

1. Discussion and action regarding employee performance evaluation
Section 551.071 & 551.074

Item 17. Adjournment.

Posted this 14th day of September 2007 at 9:30 a.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.