

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY SEPTEMBER 17, 2008 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of August 20, 2008.

Item 3. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimate)</u>
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A. Age & Service:

1. Avalos, Lorenzo	General Services	37 years 02 months
2. Barajas, Margarita	Develop. Services	29 years 00 months
3. Campa, Antonio	Parks & Rec	28 years 00 months
4. Carbajal, Ramon	Sun Metro	29 years 09 months
5. Diaz, Elvira	Health	28 years 02 months
6. Elorreaga, Aida	Environ. Services	20 years 03 months
7. Garcia, Mario	General Services	32 years 05 months
8. Gardea, Luis	Environ. Services	12 years 00 months
9. Guillen, Pablo	EPWU	22 years 03 months
10. Munoz, Aida	Environ. Services	17 years 00 months
11. Ramirez, Jose	EPWU	40 years 06 months
12. Tovar, Mollie V.	Police	10 years 03 months

B. Deferred:

1. De La Rosa, Oscar	Environ. Services	19 years 00 months
2. Greer, Arlan	Planning	10 years 00 months

- Item 4. Consideration and action on survivor benefit applications for:
1. Sanchez, Roy, survivor of Maria Sanchez, city employee.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>
A. Rose Flores	Transcription Svce	07/16/08	\$ 192.00
B. LSV Asset Mgmt	Investment Svces	2 nd Qtr 2008	\$ 20,912.00
C. Eduardo Miranda	Legal Svces	07/31/08	\$ 575.00
D. Robeco/Boston Partners	Investment Svces	2 nd Qtr 2008	\$ 20,199.27

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's reports for months ending August 2008.
- Item 7. Discussion and action regarding the receipt of an actuarial audit conducted by the Stanton Group and a response from Buck Consultants.
- Item 8. Discussion and action regarding the selection of an independent auditing firm to conduct yearly audits through 2010, and authorize the Chairman to sign contract documents and an engagement letter.
- Item 9. Discussion and action regarding the receipt of quarterly death verification audit.
- Item 10. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended July 2008: **\$ 31,405.00.**

B. Refund of Contributions:

	Name	Department	Amount
1.	Azharuddin, Mohammed	IT	\$ 4,859.71
2.	Cortez, Mary G.	Health	\$ 3,597.64
3.	Fraire, Jessica R.	Fire	\$ 6,676.85
4.	Fuyivara, Leticia	Health	\$ 5,368.12
5.	Garcia, Cesar	EPWU	\$ 8,047.42
6.	Gomez, Jesus F.	Environ. Svces	\$ 2,344.54
7.	Gomez, Maria E.	Health	\$ 6,632.06
8.	Guzman, Maritza	Health	\$ 6,734.55
9.	Houchin, Jo A.	Community Dev.	\$ 9,346.33
10.	King, Bradford D.	IT	\$ 21,023.29
11.	Lama, Steve	Police	\$ 6,386.55
12.	Martinez, Corinna	Health	\$ 8,762.42
13.	Moniz, Lorenza	Health	\$ 3,368.01
14.	Paez, Gerardo	EPWU	\$ 640.98
15.	Rangel, Omar	Street	\$ 1,522.72
16.	Rebeles, David	Street	\$ 10,882.82
17.	Rodriguez, Fabian	Mass Transit	\$ 18,549.09
18.	Salas, Maria de los Angeles - Beneficiary of Jesus A. Salas	Airport	\$ 18,792.00
19.	Sarabia, Patricia	Health	\$ 2,416.25
20.	Schlett, Stephen F.	Street	<u>\$ 14,791.50</u>
		TOTAL	<u>\$ 160,742.85</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071** - Claim #006-2008 – Adelaida S. Torres.
- B. **Sections: 551.071 & Section 551.074** – Discussion and action regarding employee performance evaluation

tem 15. Adjournment.

Posted this 11th day of September 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.